



G.B. LADDHA & CO LLP

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To

The Members of **ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED**

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED**, which comprise the balance sheet as at March 31, 2023, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its profit (or Loss)* and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Head Office :

1-2, Second Floor, Sahara Market,
Silvassa Road, Vapi - 396191
☎ 08347744411-422-433.
✉ audit@gbladdha.com

Silvassa Branch :

Office No. 214, Landmark Business Hub,
Tokarkhada, Samarvarni, Silvassa,
Dadra & Nagar Haveli - 396230
✉ silvassa@gbladdha.com

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to the Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless



management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements



represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;
- (e) On the basis of the written representations received from the directors as on March 31, 2023, taken on record by the board of directors, none of the directors is



disqualified as on March 31, 2023, from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, no reporting is required since the company is a private limited company with turnover less than fifty crores and aggregate borrowings from banks or financial institutions or anybody corporate at any point of time during the financial year less than twenty five crores;

(g) The Company being a private limited company, the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act is not applicable; and

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- a) The Company does not have any pending litigations which would impact its financial position;
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
- d) (i) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



- (iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- e) The company has not declared final dividend or paid any final dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

For G B LADDHA & CO LLP
Chartered Accountants
[FRN:120352W/W100033]

Devanshi



PLACE:-VAPI
DATE :- 30/08/2023

[DEVANSHI AJAY DOSHI]
PARTNER
M. No. 199540

Annexure "A" to the Independent Auditor's Report*

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of **ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED** of even date

1) In respect of the Company's fixed assets:

- a) A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
B. The Company does not have any Intangible Assets, hence no disclosure of Intangible Assets is to be given.
- b) According to the information and explanations as given to us, physical verification of Property, Plant and Equipments has been carried on by the management during the year and no material discrepancies were noticed on such verification.
- c) According to the information and explanations as given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.
- d) According to the information and explanations as given to us, the Company has not revalued its Property, Plant & Equipment or Intangible Assets during the year, hence paragraph 3(i)(d) of the order is not applicable.
- e) According to the information and explanations as given to us, no proceedings have been initiated against the company for holding any



benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

- 2) a) The inventory has been physically verified by the management during the year, based on planned cyclical count procedures. In our opinion, the coverage and procedure of such verification is appropriate. According to the information and explanations are given to us and based on the alternative procedures performed as aforesaid, no discrepancies of 10% or more in the aggregate for each class of inventory were noticed on such verification.
- b) The company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Hence paragraph 3(ii)(b) of the order is not applicable.
- 3) According to information and explanation are given to us, the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.
- 4) In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- 5) In our opinion and according to the information and explanations are given to us, the company has not accepted any deposits, and accordingly paragraph 3 (v) of the order is not applicable.
- 6) According to information and explanation are given to us, maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, are not applicable to the company. Hence paragraph 3(vi) of the order is not applicable.
- 7) In respect of statutory dues:



- a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations are given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, sales- tax, service tax, goods and service tax, the duty of customs, the duty of excise, value-added tax, cess, and other material statutory dues were in arrears as at March 31, 2023, for a period of more than six months from the date they became payable

- b) According to the information and explanations are given to us and the records of the company examined by us, there are no disputed dues of income-tax, sales- tax, service tax, goods and service tax, the duty of customs, the duty of excise ,value-added tax and other statutory dues.

- 8) According to the information and explanations provided to us, the company has not surrendered or disclosed any income in the tax assessments under Income Tax Act, 1961, hence paragraph 3(viii) of the order is not applicable.

- 9) In our opinion and according to the information and explanations are given to us,

a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lenders during the year.

b) The company is not declared a wilful defaulter by any bank or financial institution or other lender.

c) All the term loans were applied for the purpose for which the loans were obtained.



- d) No funds raised on short term were utilised for long term purposes.
- e) The company do not have subsidiaries, associates or joint ventures, hence this clause is not applicable.
- f) the company do not have subsidiaries, associates or joint ventures, hence this clause is not applicable.
- 10) a) The Company has not raised any money by way of an initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3 (x)(a) of the order is not applicable.
- b) The Company has not made any preferential allotment or private placement of shares or convertible debentures. Accordingly, paragraph 3 (x)(b) of the order is not applicable.
- 11) a) To the best of our knowledge and according to the information and explanations are given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- b) No report has been filed by us under 143(12) with the Central government.
- c) No whistle-blower complaints were received during the year.
- 12) The Company is not a Nidhi Company and accordingly, paragraph 3(xi) of the order is not applicable to the Company.
- 13) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- 14) Since the turnover and borrowings of the company are within the limits prescribed under section 138 of the Companies Act, 2013, internal audit is not applicable. Hence paragraph 3(xiv) is not applicable.



- 15) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
- 16) According to the information and explanations as given to us and based on our examination of the records of the company,
- (a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
 - (b) The company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;
 - (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, Hence paragraph 3(xvi)(c) is not applicable.
- 17) According to the information and explanations are given to us and based on our examination of the records of the company, the company has not incurred cash losses in the financial year and immediately preceding financial year. Accordingly, paragraph 3(xvii) of the order is not applicable
- 18) There has been no change in the Statutory Auditors of the company. Accordingly, paragraph 3(xviii) of the order is not applicable
- 19) According to the information and explanations given to us and based on our examination of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, no material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- 20) Since the net worth, turnover net profit are within the limits prescribed under section 135 of the Companies Act, 2013, Corporate Social Respo



nsibility is not applicable. Accordingly, paragraph 3(xx) of the order is not applicable.

- 21) Since the company has no group companies, paragraph 3(xxi) of the order is not applicable.

DATE: 30/08/2023
PLACE: VAPI

For M/s. G.B.LADDHA & CO. LLP
Chartered Accountants
Firm Regn. No. 120352W/W100033



[DEVANSHI AJAY DOSHI]
PARTNER
M.NO. 199540

ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2023

CIN: U27320GJ2021PTC119254

	Note No.	AS AT 31.03.2023 ₹	AS AT 31.03.2022 ₹
I EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	2	9,65,00,000	4,65,00,000
(b) Reserves and surplus	3	13,78,20,143	4,05,74,472
		23,43,20,143	8,70,74,472
2 Share Application Money Pending Allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings	4	41,26,61,256	15,02,00,000
(b) Deferred tax Liability (net)	5	25,79,826	35,514
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
		41,52,41,082	15,02,35,514
3 Current liabilities			
(a) Short-term borrowings	6	5,16,12,383	-
(b) Trade payables	7		
(i) due to micro and small enterprises		74,86,217	-
(ii) due to other than micro and small enterprises		2,01,99,275	2,09,57,147
(c) Other current liabilities	8	7,33,14,694	21,77,40,654
(d) Short-term provisions	9	87,20,665	85,97,986
		16,13,33,233	24,72,95,787
TOTAL		81,08,94,459	48,46,05,773
II ASSETS			
1 Non-current assets			
(a) Property, Plant & Equipment & Intangible Assets	10		
(i) Property, Plant & Equipment		67,79,67,009	2,91,78,798
(ii) Intangible Assets		-	-
(iii) Capital work-in-progress		-	1,05,63,102
(iv) Intangible Assets under Development		-	-
(b) Non Current Investments		-	-
(c) Deferred Tax Assets(net)		-	-
(b) Long-term loans and advances	11	3,65,682	31,74,04,620
(e) Other Non Current Assets	12	34,05,665	1,50,732
		68,17,38,357	35,72,97,252
2 Current assets			
(a) Current Investments		-	-
(b) Inventories	13	1,76,39,310	2,31,07,358
(c) Trade receivables	14	4,83,215	6,29,44,098
(d) Cash and cash equivalents	15	11,48,659	2,46,77,226
(e) Short-term loans and advances	16	10,98,84,917	1,65,79,839
(f) Other current assets		-	-
		12,91,56,101	12,73,08,521
TOTAL		81,08,94,458	48,46,05,773

Summary of Significant Accounting Policies

1

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

For M/s G. B. LADDHA & CO. LLP

For ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

CHARTERED ACCOUNTANTS

FIRM REG NO: 120352W/W100033

[DEVANSHI AJAY DOSHI]
PARTNER
M.NO.199540
Place: Vapi
Date:30/08/2023

[BHAVIN DESAI]
DIRECTOR
DIN: 07547377
Place: Vapi
Date: 30/08/2023

[AYUSH VASHI]
DIRECTOR
DIN: 09017216

UDIN: 23199540BG1YDV Q7999

ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

NOTE - 2 SHARE CAPITAL

Particulars	As at 31 March 2023		As at 31 March 2022	
	Number	₹	Number	₹
I. Authorised				
Equity Shares of Rs.10/-each	1,60,00,000	16,00,00,000	1,60,00,000	16,00,00,000
Issued				
Equity Shares of Rs.10/-each	96,50,000	9,65,00,000	46,50,000	4,65,00,000
Subscribed & Paid up				
Equity Shares of Rs.10/-each	96,50,000	9,65,00,000	46,50,000	4,65,00,000
Total	96,50,000	9,65,00,000	46,50,000	4,65,00,000

Particulars	As at 31 March 2023		As at 31 March 2022	
	Number of Shares	₹	Number of Shares	₹
Shares outstanding at the beginning of the year	46,50,000	4,65,00,000	1,00,000	10,00,000
Shares Issued during the year	50,00,000	5,00,00,000	45,50,000	4,55,00,000
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	96,50,000	9,65,00,000	46,50,000	4,65,00,000

III. Rights , Preferences and Restrictions attached to Shares Equity Shares

The company has one class of Equity shares having a par value of Rs. 10 per share. Each Shareholder is eligible for one vote per share held. In the event of Liquidation , the Equity Shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts in proportion to their shareholding.

IV. Details of Shareholders holding more than 5% shares in the company

Name of Shareholder	As at 31 March 2023		As at 31 March 2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Nimish Vashi	45,50,000	47.2%	45,50,000	98%
Darpan Infrastructure Pvt Ltd	50,00,000	51.8%	-	0%
Ayush Nimish Vashi	50,000	0.5%	50,000	1%
Bhavin Navinchandra Desai	50,000	0.5%	50,000	1%

V. Details of Shareholders of Promoters in the company

Name of Promoter	As at 31 March 2023		
	No. of Shares held	% of Holding	% Change During the year
Ayush Nimish Vashi	50,000	1%	-
Bhavin Navinchandra Desai	50,000	1%	-
Name of Promoter	As at 31 March 2022		
	No. of Shares held	% of Holding	% Change During the year
Ayush Nimish Vashi	50,000	1%	-
Bhavin Navinchandra Desai	50,000	1%	-



ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

NOTE - 3

RESERVES & SURPLUS

(a) Security Premium Account

Opening Balance

Add : Securities premium credited on

Closing Balance

(b) Surplus

Balance as per the last financial statements

current year

Closing Balance

TOTAL

AS AT
31.03.2023
₹

AS AT
31.03.2022
₹

	4,50,00,000	-
	4,50,00,000	-
	4,05,74,472	-
	5,22,45,671	4,05,74,472
	9,28,20,143	4,05,74,472
	13,78,20,143	4,05,74,472

NOTE - 4

LONG TERM BORROWINGS

SECURED LOANS

Term Loan from Banks:

BOB Term Loan-1801(Note 1)

TOTAL (A)

Vehicle Loans:

BOB Car Loan-2235(Note 2)

TOTAL (B)

Current Maturities	
31.03.2023	31.03.2022
4,14,70,000	-
4,14,70,000	-
2,01,744	-
2,01,744	-

Non-Current Maturities	
31.03.2023	31.03.2022
40,45,23,000	15,02,00,000
40,45,23,000	15,02,00,000
8,38,256	-
8,38,256	-

Note 1: The loan has been taken against the construction of factory unit as well as purchase of Plant and Machinery which is secured against NA Land Plot No.5,7,8,9,21,23,24,25,26,29,30,31,32,33,34,35,36,37, all consisting of Original Survey No. 809 and NA Land consisting of Plot No.1,2,3,4,5,10,14,15,16,31,44,45,50,58,75,76,77,78,91,92,95,96,97,98,101,102, all consisting of Original Survey No.812, total area admeasuring 41883.16 Sq. Mtrs situated at Village Pariya, Ta. Pardi, Dist. Valsad. The Loan is repayable over a period of 6 years in 72 Monthly Installments.

Note 2: The car loan is taken in F.Y. 2022-23. The loan is repayable in 84 months with monthly installments of Rs. 16,812 and carries interest rate of 9.15%.

UNSECURED LOANS

From Directors

TOTAL (C)

TOTAL (A + B + C)

73,00,000	-
73,00,000	-
41,26,61,256	15,02,00,000

NOTE - 5

DEFERRED TAX LIABILITIES (net)

WDV on Tangible asset as per Companies Act

WDV on Tangible asset as per Income Tax Act

Difference

Deferred Tax Liability

67,79,67,009	2,91,78,798
66,07,68,168	2,89,71,838
1,71,98,842	2,06,960
25,79,826	35,514

NOTE - 6

SHORT TERM BORROWINGS

Bank of Baroda- Cash Credit(Note a))

Current maturities of long-term borrowings

TOTAL

(a) (Secured against: 1st Charge on entire Current assets of the Company(Present & Future).2nd Charge on entire Fixed Assets of the Company(Present & Future).)

99,40,639	-
4,16,71,744	-
5,16,12,383	-

NOTE - 7

TRADE PAYABLES

Sundry Creditors for Goods

(a) total outstanding dues of Micro and Small Enterprises

(b) total outstanding dues of other creditors

TOTAL

74,86,217	-
2,01,99,275	2,09,57,147
2,76,85,492	2,09,57,147

Outstanding for following periods from due date of payment as at 31st March 2023

Particulars	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed dues-MSME		74,86,217		-	-	74,86,217
Undisputed dues-Others	35,52,409	1,34,52,279	31,94,587	-	-	2,01,99,275
Disputed dues-MSME		-	-	-	-	-
Disputed dues-Others		-	-	-	-	-
TOTAL BILLED AND DUE (A)	35,52,409	2,09,38,496	31,94,587	-	-	2,76,85,492
UNBILLED DUES(B)						
TOTAL TRADE PAYABLES (A+B)	35,52,409	2,09,38,496	31,94,587	-	-	2,76,85,492

Outstanding for following periods from due date of payment as at 31st March 2022

Particulars	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed dues-MSME		-	-	-	-	-
Undisputed dues-Others		2,09,57,147	-	-	-	2,09,57,147
Disputed dues-MSME		-	-	-	-	-
Disputed dues-Others		-	-	-	-	-
TOTAL BILLED AND DUE (A)		2,09,57,147	-	-	-	2,09,57,147
UNBILLED DUES(B)						
TOTAL TRADE PAYABLES (A+B)		2,09,57,147	-	-	-	2,09,57,147

* Dues to Micro and Small Enterprises

The company has not received any intimation from "suppliers" regarding their status under the Micro, Small and Medium enterprises Development Act, 2006 and hence disclosure if any, relating to the amount un-paid as the end of the year together with interest paid/payable as required under the said Act, has not been furnished.



AS AT
31.03.2023
₹AS AT
31.03.2022
₹**NOTE - 8****OTHER CURRENT LIABILITIES**

a) Sundry Creditors for Expenses	26,99,816	2,11,560
b) Sundry Creditors for Capital Goods	2,87,03,290	-
c) Advance Received from Customers	3,35,31,443	21,36,71,581
c) Other Statutory Liabilities	-	-
TDS Payable	-	-
GST Payable	23,49,702	52,927
d) Others Current Liabilities	16,27,445	20,79,700
Audit Fees Payable	-	-
e) Employee Benefits Payables	2,00,000	1,80,000
Bonus Payable	-	-
Salary & Reimbursements	9,00,000	-
TOTAL	33,02,997	15,44,886

7,33,14,694**21,77,40,654****NOTE - 9****SHORT TERM PROVISIONS**

(a) Provision for Income Tax	87,20,665	85,97,986
TOTAL	87,20,665	85,97,986

87,20,665**85,97,986****NOTE - 11****LONG TERM LOANS AND ADVANCES**

Advance for Capital Assets	3,65,682	31,74,04,620
TOTAL	3,65,682	31,74,04,620

3,65,682**31,74,04,620****NOTE - 12****OTHER NON CURRENT ASSETS**

(a) Preliminary Expenses	71,065	88,832
(b) Security Deposits	-	-
(Unsecured, considered good)	-	-
Deposit for Room rent	50,000	50,000
Deposit For Electricity	31,97,700	-
Other Deposits	75,000	-
Deposit for LPG Cylinder	11,900	11,900
TOTAL(b)	33,34,600	61,900

TOTAL(a+b)**34,05,665****1,50,732****NOTE - 13****INVENTORIES**

(As Valued, Certified & Quantified by the management)

(a) Raw Materials and components	1,76,39,310	30,22,450
(b) Work in Progress	-	2,00,84,908
TOTAL	1,76,39,310	2,31,07,358

1,76,39,310**2,31,07,358****NOTE - 14****TRADE RECEIVABLE**

Trade receivables outstanding for the period

TOTAL**4,83,215****6,29,44,098**

Outstanding for following periods from due date of payment As at 31st March 2023

Particulars	Not Due	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed trade Receivables-considered good		4,83,215	-	-	-	-	4,83,215
Trade Receivables- considered doubtful		-	-	-	-	-	-
Disputed Trade Receivables-		-	-	-	-	-	-
Disputed trade Receivables-considered doubtful		-	-	-	-	-	-
TOTAL		4,83,215	-	-	-	-	4,83,215

Outstanding for following periods from due date of payment As at 31st March 2022

Particulars	Not Due	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed trade Receivables-		5,11,44,098	1,18,00,000	-	-	-	6,29,44,098
Trade Receivables- considered doubtful		-	-	-	-	-	-
Disputed Trade Receivables-		-	-	-	-	-	-
Disputed trade Receivables-		-	-	-	-	-	-
TOTAL		5,11,44,098	1,18,00,000	-	-	-	6,29,44,098

NOTE - 15**CASH AND CASH EQUIVALENTS**

(1) Balances with banks	1,27,880	2,19,66,379
In Current Accounts	10,20,779	27,10,847
(2) Cash on hand	11,48,659	2,46,77,226
TOTAL		

NOTE - 16**SHORT-TERM LOANS & ADVANCES**

(Unsecured, considered good)

(a) Advances paid to parties	1,15,78,081	69,77,181
(b) Balance with Revenue Authority	9,70,20,939	96,02,658
(c) Others	-	-
Others	5,00,000	-
Prepaid Insurance	1,90,898	-
Advance to Staff	5,95,000	-
TOTAL	10,98,84,917	1,65,79,839

1,15,78,081**69,77,181****9,70,20,939****96,02,658****5,00,000****1,90,898****5,95,000****10,98,84,917****1,65,79,839**

ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2023
CIN: U27320GJ2021PTC119254

	Note No.	YEAR ENDED 31.03.2023 ₹	YEAR ENDED 31.03.2022 ₹
I Revenue from operations	17	25,77,77,787	14,77,80,656
II Other Income	18	32,440	1,82,868
III Total Income (I + II)		25,78,10,227	14,79,63,524
IV. Expenses:			
Cost of Materials Consumed	19	7,99,59,384	10,74,02,671
Changes in inventories of finished goods & work-in-progress	20	2,00,84,908	(2,00,84,908)
Other Expenses	21	1,68,72,210	73,69,807
Employee Benefits Expense	22	1,28,36,381	31,41,085
Finance Costs	23	3,21,09,328	-
Depreciation	10	3,23,09,296	9,26,897
Total Expenses		19,41,71,507	9,87,55,552
V. Profit/(Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)		6,36,38,721	4,92,07,972
VI. Exceptional Items		-	-
VII Extraordinary Items		-	-
VIII Profit /(Loss) Before Tax		6,36,38,721	4,92,07,972
IX Tax expense:			
Less: Current Tax		87,20,665	85,97,986
Less: Deferred tax Liability		25,44,312	35,514
Add/(Less): Tax of Earlier Years		1,28,072	-
X Profit (Loss) for the period		5,22,45,671	4,05,74,472
XI Earnings per equity share:	24		
(1) Basic		7.12	44.57
(2) Diluted		7.12	44.57

Summary of Significant Accounting Policies 1
The accompanying notes are an integral part of the Financial Statements
As per our report of even date attached

For M/s G. B. LADDHA & CO. LLP

For ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

CHARTERED ACCOUNTANTS

FIRM REG NO: 120352W/W100033

Devanshi
[DEVANSHI AJAY DOSHI]
PARTNER
M.NO.199540
Place: Vapi
Date:30/08/2023
UDIN: 23199540BGYDVQ7999



[SHAVIN DESAI]
DIRECTOR
DIN: 07547377
Place: Vapi
Date: 30/08/2023

Alashi
[AYUSH VASHI]
DIRECTOR
DIN: 09017216

ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

	YEAR ENDED 31.03.2023 ₹	YEAR ENDED 31.03.2022 ₹
NOTE - 17		
REVENUE FROM OPERATIONS		
Sales	30,41,77,789	17,43,81,175
Less: GST	4,64,00,002	2,66,00,519
Revenue from operations (Net)	25,77,77,787	14,77,80,656
NOTE - 18		
OTHER INCOME		
Rebate and Discount	32,440	1,913
Foreign Exchange Gain	-	1,80,955
TOTAL	32,440	1,82,868
NOTE - 19		
COST OF MATERIALS CONSUMED		
Inventory at the beginning of the year	30,22,450	-
Add: Purchases	9,45,76,244	11,04,25,121
TOTAL	9,75,98,694	11,04,25,121
Inventory at the end of the year	1,76,39,310	30,22,450
Cost of Materials Consumed	7,99,59,384	10,74,02,671
NOTE - 20		
Changes in inventories of finished goods		
work-in-progress and Stock-in-Trade		
Inventory at the beginning of the year		
Work in Progress	2,00,84,908	-
TOTAL	2,00,84,908	-
Inventory at the end of the year		
Work in Progress	-	2,00,84,908
TOTAL	-	2,00,84,908
INCREASE/(DECREASE) IN STOCK	2,00,84,908	(2,00,84,908)
NOTE - 21		
OTHER EXPENSES		
MANUFACTURING EXPENSES		
Site Expenses	27,40,475	12,42,310
Import Clearing & Forwarding Charges	1,54,721	4,42,015
Packing & Forwarding Charges	1,06,043	7,600
Custom Duty	-	13,52,380
Diesel Expenses	12,65,000	64,138
Transport Charges Inward	13,88,753	1,74,200
Labour Charges	13,08,966	8,07,922
Machine Rent Expenses	39,56,000	9,90,079
TOTAL (A)	1,09,19,958	50,80,644
ADMINISTRATIVE EXPENSES		
Audit fees	2,00,000	2,00,000
Bank Charges	1,14,779	1,66,761
Insurance expenses	4,11,675	641
Inspection & Certification Charges	13,452	23,769
Installation Charges	57,500	6,000
Professional & Legal Fees	11,56,241	4,87,800
Postage and Courier expenses	6,570	800
Preliminary expenses written off	17,766	22,208
Repair and Maintenance	6,30,100	34,100
Rates & Taxes	1,02,886	1,58,330
Rent Expenses	15,80,100	
Miscellaneous Expenses	1,66,661	26,642
Security Charges	1,23,437	-

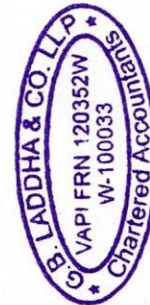


ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

	YEAR ENDED 31.03.2023	YEAR ENDED 31.03.2022
	₹	₹
Loading/Unloading Charges	14,287	-
Printing & Stationary Expenses	11,412	-
Supervision Charges	3,43,343	-
Interest on TDS	25,311	-
Technical Services	8,00,540	1,32,000
Travelling and Conveyance expenses	73,707	30,200
TOTAL (B)	58,49,767	12,89,251
Selling & Distribution Expenses		
Advertisement Expenses	14,286	-
Transportation Charges Outward	88,199	9,99,912
TOTAL (C)	1,02,485	9,99,912
TOTAL (A+B+C)	1,68,72,210	73,69,807
<u>PAYMENT TO AUDITORS</u>		
Audit Fees	2,00,000	2,00,000
TOTAL	2,00,000	2,00,000
NOTE - 22		
<u>EMPLOYEE BENEFITS EXPENSES</u>		
Wages & Salary	1,17,55,697	31,22,779
Bonus	9,00,000	-
Staff Welfare	1,80,684	18,306
TOTAL	1,28,36,381	31,41,085
NOTE - 23		
<u>FINANCE COST</u>		
Interest on CC	3,43,860	-
Loan Processing Charges	19,47,000	-
Interest on Loans	2,98,18,468	-
TOTAL	3,21,09,328	-
NOTE - 24		
<u>EARNINGS PER SHARE</u>		
Profit available for appropriation (Rs.)	5,22,45,671	4,05,74,472
Weighted average number of shares	73,35,547	9,10,274
Earning per share (Basic) (Rs.)	7.12	44.57
Face value per share (Rs.)	10	10



ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED												
NOTES:10 Property, Plant & Equipment												
Description of the Assets	GROSS BLOCK				DEPRECIATION			NET BLOCK		Upto	Deletion	As at
	As at	Additions	Deductions	Other Adjustment (Exchange difference/Borrowing Costs/Revaluation)	Upto	For the	Upto	As at	As at			
	01-Apr-22	31-Mar-23	01-Apr-22	31-Mar-23	year	31-Mar-23	31-Mar-23	31-Mar-23	31-Mar-22			
Land	1,96,12,608	1,32,40,000	-	-	-	-	-	3,28,52,608	1,96,12,608	-	-	-
Plant & Machinery	1,04,93,087	54,34,11,380	-	-	2,91,05,517	-	3,00,32,414	52,38,72,052	95,66,190	-	-	-
Furniture & Fixture	-	1,22,404	-	-	1,401	-	1,401	1,21,003	-	-	-	-
Air Conditioner	-	65,618	-	-	4,628	-	4,628	60,990	-	-	-	-
Computer	-	4,65,248	-	-	68,407	-	68,407	3,96,842	-	-	-	-
Vehicle	-	11,51,644	-	-	11,262	-	11,262	11,40,382	-	-	-	-
Office Building	-	11,95,26,214	-	-	28,84,145	-	28,84,145	11,66,42,068	-	-	-	-
Printer	-	1,15,000	-	-	28,456	-	28,456	86,544	-	-	-	-
Pollution Control License	-	30,00,000	-	-	2,05,479	-	2,05,479	27,94,521	-	-	-	-
Total - A	3,01,05,695	68,10,97,507	-	-	3,23,09,296	-	3,32,36,193	67,79,67,009	2,91,78,798	-	-	-
Capital Work-in-progress												
Plant & Machinery WIP	1,05,63,102	-	1,05,63,102	-	-	-	-	-	1,05,63,102	-	-	-
Total - B	1,05,63,102	-	1,05,63,102	-	-	-	-	-	-	-	-	-
TOTAL - (A+B)	4,06,68,797	68,10,97,507	1,05,63,102	71,12,03,202	3,23,09,296	-	3,32,36,193	67,79,67,009	3,97,41,900	-	-	-



ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2023
CIN: U27320GJ2021PTC119254

PARTICULARS	AS AT 31-Mar-23 ₹	AS AT 31-Mar-22 ₹
A) CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before taxation and extraordinary items	6,36,38,721	4,92,07,972
<u>Adjustments for</u>		
Depreciation	3,23,09,296	9,26,897
Interest Income	-	-
Interest expense	3,01,62,328	-
Operating Profit before Working Capital Changes	12,61,10,345	5,01,34,869
<u>Adjustments for :</u>		
(Increase)/Decrease in Inventories	54,68,048	(2,31,07,358)
(Increase)/Decrease in Sundry Debtors	6,24,60,883	(6,29,44,098)
(Increase)/ Decrease in Loans and Advances	22,57,75,459	(31,34,79,059)
(Increase)/ Decrease in other Current Assets	(32,54,933)	(39,692)
Increase/(decrease) in current liability & provision excluding current maturities	(15,31,52,018)	19,71,59,854
Increase/ (Decrease) in Sundry Creditors	67,28,345	2,09,57,147
Increase/(decrease) in Long term liability &	-	-
Cash generated from Operations	27,01,36,128	(13,13,18,337)
Direct Taxes Paid (Net)	(20,41,599)	-
CASH FLOW FROM OPERATING ACTIVITIES	26,80,94,529	-13,13,18,337
[A]		
B) CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(67,05,34,405)	(4,06,68,797)
Sales of asset	-	-
Interest Received	-	-
CASH FLOW FROM INVESTING ACTIVITIES	(67,05,34,405)	(4,06,68,797)
[B]		
C) CASH FLOW FROM FINANCING ACTIVITIES :		
Interest Paid	(3,01,62,328)	-
Proceeds from issue of shares	9,50,00,000	4,55,00,000
Proceeds from Short term borrowings	5,16,12,383	-
Proceeds from Long term borrowings	26,24,61,256	15,02,00,000
CASH FLOW FROM FINANCING ACTIVITIES	37,89,11,311	19,57,00,000
[C]		
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS	(2,35,28,566)	2,37,12,866
[A+B+C]		
OPENING CASH & CASH EQUIVALENTS	2,46,77,226	9,64,360
CLOSING CASH & CASH EQUIVALENTS	11,48,660	2,46,77,226

The accompanying notes are an integral part of the Financial Statements
As per our report of even date attached

For M/s G. B. LADDHA & CO. LLP

For ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

CHARTERED ACCOUNTANTS

FIRM REG NO: 120352W/W-100033



[Signature]

[Signature]

[Signature]

[DEVANSHI AJAY DOSHI]
PARTNER
M.NO.199540
Place : Vapi
Date: 30/08/2023
UDIN:

[BHAVIN DESAI]
DIRECTOR
DIN: 07547377
Place : Vapi
Date: 30/08/2023

[AYUSH VASHI]
DIRECTOR
DIN: 09017216

ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

NOTE 1: NOTES TO ACCOUNTS

1. Corporate Information:

ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED, is Private limited Company incorporated under the provision of companies Act, 2013. The Company is engaged in Manufacturing of Structures, and parts of structures, cloth, grill, netting and fencing of iron or steel wire, machines and mechanical appliances.

2. Basis of accounting and preparation of financial statements:

The financial statements of the Company have been prepared under the historical cost convention on an accrual basis and in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies Act, 2013.

3. Significant Accounting Policies:

a) Use of estimates:

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

b) Costs and Benefits:

Costs are either charged to revenue or are capitalized in the year in which the benefits accrue to the company and/or in the year in which the resultant assets are created and put to effective use.

c) Borrowing costs:

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.



Borrowing cost which are directly attributable to the acquisition, construction or Production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

d) Impairment of Property Plant & Equipment and intangible assets:

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognized, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognized for an asset in earlier accounting periods no longer exists or may have Decreased such reversal of impairment loss is recognized in the Statement of Profit and Loss.

e) Investments:

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investment are made, are classified as current investments. All other investments are classified as long term investments.

f) Trade receivables, loans & advances

Doubtful debts/advances are written off in the year in which the same are considered to be irrecoverable.

g) Revenue recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

- a) Revenue from sale of goods is recognized when the risks and rewards of ownership are transferred to the buyer usually on delivery of the goods.
- b) Interest income is recognized on a time proportion basis, taking into account the amount outstanding and the rate applicable.



c) Any other item of revenue is recognized on accrual basis, unless otherwise specifically mentioned.

h) Employee benefits:

Gratuity and Leave Encashment to Employee are charged to Profit and Loss Account, on the basis of Actual payment, on an year to year basis.

i) Earnings per share:

The Company reports basic and diluted Earnings per share (EPS) in accordance with Accounting Standard 20 on "Earning per Share" issued by the council of Institute of Chartered Accountants of India. Basic EPS is computed by dividing the net profit or loss for the year by weighted average number of Equity Shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of Equity Shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are in anti-dilutive.

j) Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961

Deferred tax is recognized, subject to the consideration of prudence, on timing difference being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period. Deferred tax assets are recognized only when there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realize.

k) Provisions and contingencies:

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are



determined based on the best estimate required to settle the obligation at the Balance Sheet date.

A disclosure for a contingent liability is made, when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow or resources is remote, no provisions or disclosure is made.

No provision has been made for liabilities which are contingent in nature but if material, these are disclosed by way of note.



ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

NOTE - 25

RELATED PARTY DISCLOSURES

Related Party Disclosures in accordance with the requirements of Accounting Standards 18-on "Related Party Disclosure" issued by the council of Institute of Chartered Accountants of India and as notified in the Companies Accounting Standards Rules 2006, are as follows:-

A. WHERE CONTROL EXISTS

Name of the Party	Nature of Relation
Darpan Infrastructure Private Limited	Holding Company

B. NAME OF RELATED PARTIES AND DESCRIPTION OF RELATIONSHIP, WHERE TRANSACTION HAVE TAKEN PLACE DURING THE YEAR:

KEY MANAGEMENT PERSONNEL

Name of the Party	Nature of Relation
Ayush Vashi	Director
Bhavin Desai	Director

Enterprises on which Key Management personnel and their Relatives have significant influence/transactions with relatives

Name of the Party	Nature of Relation

C. DISCLOSURES FOR TRANSACTIONS WITH RELATED PARTIES DURING THE YEAR:

Transactions	Where Control Exists	Key Management Personnel.	Enterprises on which Key Management personnel and their Relatives have significant influence/transactions with relatives	Total
Sales of Goods -A	2,77,20,061	-		2,77,20,061
			(5,44,82,566)	(5,44,82,566)
Purchase for Goods-B	39,76,50,000	-		39,76,50,000
			(1,65,57,060)	(1,65,57,060)
Loan/Advance Granted-C			-	-
			(10,00,00,000)	(10,00,00,000)
Loan/Advance Granted Received back-D		-	-	-
		-	(1,85,00,000)	(1,85,00,000)
Loans/Advance Taken-E		83,00,000		83,00,000
		-		-
Loans/Advance Repaid-F		10,00,000		10,00,000
		-		-

A. Sales

Related party	F.Y 2022-23	F.Y 2021-22
Darpan Infrastructure Private Limited	2,77,20,061	5,44,82,566
Total	2,77,20,061	5,44,82,566

B. Purchase

Related party	F.Y 2022-23	F.Y 2021-22
Darpan Infrastructure Private Limited	39,76,50,000	1,65,57,060
Total	39,76,50,000	1,65,57,060



ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

C-Advance Granted

Related party	F.Y 2022-23	F.Y 2021-22
Darpan Infrastructure Private Limited	-	10,00,00,000
Total	-	10,00,00,000

D-Advance Granted received back

Related party	F.Y 2022-23	F.Y 2021-22
Darpan Infrastructure Private Limited	-	1,85,00,000
Total	-	1,85,00,000

E-Loans/Advance Taken

Related party	F.Y 2022-23	F.Y 2021-22
Ayush Vashi	83,00,000	-
Total	83,00,000	-

F-Loans/Advance Repaid

Related party	F.Y 2022-23	F.Y 2021-22
Ayush Vashi	10,00,000	-
Total	10,00,000	-

D. DISCLOSURES FOR BALANCE OUTSTANDING WITH RELATED PARTIES

Transactions	Where Control Exists	Key Management Personnel.	Enterprises on which Key Management personnel and their Relatives have significant influence/transactions with relatives	Total
Advance Received from Suppliers-Outstanding-G			-	-
			(3,67,66,974)	(3,67,66,974)
Loans /Advance granted outstanding-H			-	-
Creditors for Goods-I	-	-	(10,00,00,000)	(10,00,00,000)
	-	-	(53,71,894)	(53,71,894)
Loans/Advance Taken Outstanding-J		73,00,000		

G.Advance Received from Suppliers-Outstanding

Related party	As at 31.3.2023	As at 31.3.2022
Darpan Infrastructure Private Limited	-	3,67,66,974

H. Loans /Advance granted outstanding

Related party	As at 31.3.2023	As at 31.3.2022
Darpan Infrastructure Private Limited	-	10,00,00,000

I.Creditors for Goods

Related party	As at 31.3.2023	As at 31.3.2022
Darpan Infrastructure Private Limited	-	53,71,894

J.Loans/Advances Taken Outstanding

Related party	As at 31.3.2023	As at 31.3.2022
Ayush Vashi	73,00,000	-

Notes:

1. Related party relationship is as identified by the company on the basis of available information.
- 2.Figures within brackets relates to previous year



ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

NOTE - 26

VALUE OF IMPORTS CALCULATED ON CIF BASIS

	For the Year ended March 31, 2023	For the Year ended March 31, 2022
a) Raw Materials	NIL	
b) Stores & Spares	NIL	16,392
c) Capital Items	NIL	NIL

NOTE - 27

IMPORTED AND INDIGENOUS RAW MATERIALS AND SPARE PARTS CONSUMED

	For the Year ended March 31, 2023		For the Year ended March 31, 2022	
Raw Material	% age	Value	% age	Value
a) Indigenous	100.00%	7,99,59,384	99.98%	10,73,86,279
b) Imported	0.00%	-	0.02%	16,392
Total	100%	7,99,59,384	100%	10,74,02,671
Stores and Spares				
a) Indigenous	NIL	NIL	NIL	NIL
b) Imported	NIL	NIL	NIL	NIL
Total	NIL	NIL	NIL	NIL

NOTE - 28

Balances of Sundry debtors , Creditors and loans and advances are subject to confirmation.

NOTE - 29

Under the Micro, Small and Medium Enterprises Development Act, 2006, (MSMED) which came into force from 2nd October 2006, certain disclosures are required to be made relating to Micro, Small and Medium enterprises. On the basis of the information and records available with the management, there are no outstanding dues to the Micro and Small enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 The disclosure as required by MSMED Act has been given below:

Particulars	31.03.2023	31.03.2022
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	74,86,217	-
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-
Further Interest remaining due and payable for earlier years	-	-

NOTE - 30

The Previous Year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

For M/s G. B. LADDHA & CO. LLP

CHARTERED ACCOUNTANTS

FIRM REG NO: 120352W/W-100033

For ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

[DEVANSHI AJAY DOSHI]

PARTNER

M.NO.199540

Place : Vapi

Date: 30/08/2023

[ANAWIL DESAI]

DIRECTOR

DIN: 07547377

Place : Vapi

Date: 30/08/2023

[AYUSH VASHI]

DIRECTOR

DIN: 09017216

ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

CIN: U27320GJ2021PTC119254

Plot CM/26 to 44 & 58 to 60/5, Lane-33, FF-19, Asharam Commerical Complex, Near Hotel Sarvottam, GIDC Road, Vapi, Dist. Valsad, Gujarat 396195

NOTICE

NOTICE is hereby given that the **2nd** Annual General Meeting of **ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED** will be held at the Registered Office of the Company at FF19 ASHARAM COMMERCIALCOMPLEX, NR HOTEL SARVOTTAM NH-48 COMMERCIALPLOT CM/26 TO 44 & 58 TO 60/5 LANE 33, Valsad, GIDC VAPI, Gujarat, India, 396195, on **TUESDAY, 26TH SEPTEMBER, 2023** at 11:30 a.m. to transact the following business:

ORDINARY BUSINESS:

ITEM NO.1: ADOPTION OF FINANCIAL STATEMENTS

To consider and adopt the Audited Financial Statement of the Company for the financial year ended 31st March 2023 and the reports of the Board of Directors and the Auditors thereon.

FOR ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

Place: VAPI
Date: 30/08/2023

BHAVIN DESAI
DIRECTOR
DIN: 07547377

AYUSH VASHI
DIRECTOR
DIN: 09017216

ROUTE MAP



NOTES:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIM-SELF/ HER-SELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**
- 2. MEMBERS ARE REQUESTED TO NOTIFY THE COMPANY OF ANY CHANGE IN THEIR ADDRESS (IN FULL) WITH THE POSTAL AREA PIN-CODE NUMBER, QUOTING THEIR FOLIO NUMBERS.**

ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

CIN: U27320GJ2021PTC119254

Plot CM/26 to 44 & 58 to 60/5, Lane-33, FF-19, Asharam Commerical Complex, Near Hotel Sarvottam, GIDC Road, Vapi, Dist. Valsad, Gujarat 396195

Directors' Report

To,
The Members of
ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED
FF19 ASHARAM COMMERCIAL COMPLEX, NR HOTEL SARVOTTAM NH-48
COMMERCIAL PLOT CM/26 TO 44 & 58 TO 60/5 LANE33, Valsad, GIDC VAPI,
Gujarat, India, 396195

Your Directors have pleasure in presenting the 2nd Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2023.

1) FINANCIAL SUMMARY AND HIGHLIGHTS

Particulars		Current year 2022-23 ₹(in thousands)	Previous Year 2021-22 ₹ (In thousands)
Revenue from Operations		2,57,777.79	1,47,780.66
Other Income		32.44	182.87
Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense		128057.35	50134.87
Less: Depreciation/ Amortization/ Impairment		32,309.30	926.90
Profit /loss before Finance Costs, Exceptional items and Tax Expense		95748.05	49207.97
Less: Finance Costs		32,109.33	-
Less: Other Operating & Non-Operating Expenses		-	-
Profit /loss before Exceptional items and Tax Expense		63,638.72	49,207.97
Add/(less): Exceptional items		-	-
Profit /loss before Tax Expense		63,638.72	49,207.97
Less: Tax Expense	Current Tax	8,720.67	8,597.99
	Deferred Tax	2,543.50	35.51
	Add/less: Tax of Earlier Year	128.07	-
Profit /loss for the year (1)		52,246.48	40,574.47

2) TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

The Company has transferred ₹ 52,246.48/- (amount in thousands) under the head of Reserve and Surplus Account.

3) FINAL DIVIDEND

The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the year under review.

4) COMMENCEMENT OF ANY NEW BUSINESS

During the financial year under review no new business commenced by the company.

5) MATERIAL CHANGES AND COMMITMENTS

There have been material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year 2022-23 to which the financial statements relate and the date of this Report. Change in Registered Office During the year and Accordingly Memorandum of Association was Change.

6) BOARD OF DIRECTORS

The board of directors of the company duly constituted and there was no change in the composition of Board of Directors. During the year there was change in Designation of Mr. Ayush Nimish vashi from executive director to non- executive Director w.e.f 29th March 2023

7) MEETINGS OF THE BOARD OF DIRECTORS

The following Meetings of the Board of Directors were held during the Financial Year 2022-23:

SN	Date of Meeting
1	2 nd April 2022
2	19 th May 2022
3	20 th May 2022
4	1 st June 2022
5	22 nd June 2022
6	30 th June 2022
7	4 th July 2022
8	23 rd July 2022
9	30 th July 2022
10	12 TH August 2022
11	19 th August 2022
12	12 th September 2022

13	19 th September 2022
14	28 th October 2022
15	15 th February 2023
16	21 st March 2023
17	29 th March 2023

8) DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company..
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

9) REPORTING OF FRAUDS BY AUDITORS

For the Financial year 2022-23, the Statutory Auditor has not reported any instances of frauds committed in the Company by its Officers or Employees.

10) INFORMATION ABOUT SUBSIDIARY/JOINT VENTURES/ ASSOCIATE COMPANY

The Company is a Subsidiary of Darpan Infrastructure Private Limited.

11) DEPOSITS

The company has not accepted deposits from public within the meaning of Section 73 of the Companies Act, 2013 And unsecured loan were accepted from its directors and relative of directors under sub rule 1 clause (C) sub clause (Viii) of rule 2 of Companies (Acceptance of Deposits) Rules 2014 and declaration has been obtained that loan is from of their own fund.

12) PARTICULARS OF LOANS GIVEN, GUARANTEE GIVEN, INVESTMENTS MADE OR SECURITY PROVIDED UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

During the financial year under review, the Company has not given any loans or guarantees, made any investments or provided any security under Section 186 of the Companies Act, 2013.

13) RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company. Particulars of Transactions with Related party with notes on accounts forming part of the Financial Statements.

Further all the necessary details of transaction entered with the related parties as defined under Section 188 of the Companies Act, as defined under Section 2 (76) of the said Act are attached herewith in form no. AOC-2 for your kind perusal and information.

14) CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitution of Corporate Social Responsibility Committee.

15) CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION:

A. CONSERVATION OF ENERGY

All the manufacturing facilities continued their efforts to reduce the specific energy consumption. Specific and total energy consumption is tracked on daily basis at factory level. Apart from regular practices and measures for energy conservation, many new initiatives were driven across the unit. The Company selects equipment's based on their higher energy efficiency. Old equipment's and motors are being phased out with new energy efficient equipment's for conservation of energy resources.

B. TECHNOLOGY ABSORPTION:

Operations of the Company do not involve any kind of special technology and there was no expenditure on research & development during this financial year. However, your Company continues to upgrade its technology (computer technology and telecom infrastructure) in ensuring it is connected with its clients across the globe.

16) FOREIGN EXCHANGE EARNING AND OUTGO:

Earnings: Rs. NIL	(Previous year Rs. NIL)
Outgo : Rs. NIL	(Previous year Rs. NIL)

17) RISK MANAGEMENT

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise-wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines, and make use of these in their decision making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.

18) VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company is not required to form such policy.

19) REGULATORY ACTION

There are no significant and material orders passed by the regulators or courts or Tribunals that could impact the going concern status and operations of the company in future.

20) STATUTORY AUDITORS AND THEIR REPORT

At the Annual General Meeting held on 15th June, 2022, M/s. G.B. Laddha & Co. LLP, Chartered Accountants (FRN No. 120352W/W-100033) was appointed as statutory auditors of the company to hold office till the conclusion of the Annual General Meeting to be held in the year 31st March, 2026. In terms of the first provision to Section 139 of the Companies Act, 2013.

Company has received certificate from the Auditors to the effect they are not disqualified to continue as statutory auditors under the provisions of applicable laws.

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation

from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory.

21) COST RECORDS

Pursuant to Section 148 of the Companies Act, 2013 read with The Companies (Cost Records and Audit) Amendment Rules, 2014, the cost audit records maintenance is not applicable on the company.

22) .SHARE CAPITAL

At the end of the year, the Authorized share capital of the company was Rs. 16,00,00,000 /- divided into 1600000 Equity Share of Rs.10/- each and Issued, Subscribed and Paid-up Equity Share capital of the Company was Rs. 9,65,00,000/- divided into 9650000 Equity Share of Rs. 10/- each. Share capital issued during the year Rs. 50,00,000/-

23).DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Your Directors state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

24) HEALTH, SAFETY AND ENVIRONMENT PROTECTION

Company's Health and Safety Policy commits to comply with applicable legal and other requirements connected with occupational Health, Safety and Environment matters and provide a healthy and safe work environment to all employees of the Company.

25). CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of business within the meaning of Section 134(3) of the Companies Act, 2013 and sub rule 8(5) of the Companies (Accounts) Rules, 2014. The nature of the business of the company continues to remain the same as previous year.

26). SIGNIFICANT AND MATERIAL ORDER PASSED BY THE AUTHORITIES

During the year under review, there are no significant material order passed by the Regulator/Courts which would impact the going concern status of the Company and Company's operations in future.

27). SECRETARIAL STANDARDS

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board and General Meetings of the Company.

28). APPRECIATION AND ACKNOWLEDGEMENT

Your Directors place on record their deep appreciation to employees at all levels for their hard work, dedication and commitment. The Board places on record its appreciation for the support and co-operation, your company has been receiving from its Suppliers, Retailers, Dealers & Distributors and others associated with the Company. The Directors also take this opportunity to thank all Clients, Vendors, Banks, Government and Regulatory Authorities for their continued support.

DATE: 04/09/2023
PLACE: VAPI

FOR & ON BEHALF OF THE BOARD OF DIRECTORS
ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED


BHAVIN DESAI
DIN : 07547377
(DIRECTOR)


AYUSH VASHI
DIN : 09017216
(DIRECTOR)

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions'	
f)	Date of approval by the Board	
g)	Amount paid as advances, if any	
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Darpan Infrastructure Private Limited
b)	Nature of contracts/arrangements/transaction	purchase
c)	Duration of the	1 year

	contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Purchase no to exceed Rs. 39,76,50,000 /-
e)	Date of approval by the Board	19/05/2022
f)	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Darpan Infrastructure Private Limited
b)	Nature of contracts/arrangements/transaction	sales
c)	Duration of the contracts/arrangements/transaction	1 year
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Purchase no to exceed Rs. 2,77,20,061 /-
e)	Date of approval by the Board	19/05/2022
f)	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Ayush Vashi
b)	Nature of contracts/arrangements/transaction	Loans and advances taken
c)	Duration of the contracts/arrangements/transaction	1 year
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Loans and advances taken from Ayush Vashi of Rs. 83,00,000/-
e)	Date of approval by the Board	19/05/2022
f)	Amount paid as advances, if any	NIL

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Ayush Vashi
b)	Nature of contracts/arrangements/transaction	Loans and advances repaid

c)	Duration of the contracts/arrangements/transaction	1 year
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Loans and advances repaid to Ayush Vashi of Rs. 10,00,000/-
e)	Date of approval by the Board	19/05/2022
f)	Amount paid as advances, if any	NIL

For ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

Date: 30/08/2023

Place: Vapi



BHAVIN DESAI

DIRECTOR

DIN: 07547377



AYUSH VASHI

DIRECTOR

DIN:09017216