

ANAWIL WIRE AND ENGINEERING LIMITED

ANNUAL REPORT
2025-26

ANAWIL WIRE AND ENGINEERING LIMITED

CIN: U27320GJ2021PLC119254

PLOT NO. 201, OFFICE NO-1, VIBRANT BUSINESS PARK, G.I.D.C, VAPI, DIST. VALSAD, GUJARAT - 396 191.

NOTICE

NOTICE is hereby given that the 5th Annual General Meeting of **Anawil Wire and Engineering Limited** will be held at Plot No.201, Office No-1, Vibrant Business Park G.I.D.C, Valsad, Vapi -396191, Gujarat, India, on **Tuesday, 28th July, 2026** at 11.00 am to transact the following businesses:

ORDINARY BUSINESS:

Item No: 1

To receive, consider and adopt the Financial Statements as at 31st March, 2026 together with the Directors' Report and Auditors' Report thereon:

To consider and if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution

'RESOLVED THAT the Balance Sheet as on **31st March, 2026** and the Statement of Profit and Loss Account for the year ended on 31st March, 2026 along with all its annexures and the Directors' Report and Auditors' Report be and are hereby received, considered and adopted.'

Item No: 2

To appoint a Director in place of **Mr. Ayush Nimish Vashi** (DIN: 09017216), who retires by rotation and, being eligible, offers himself for re-appointment.

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Item No: 3

To fix the remuneration of the Statutory Auditors.

To consider and if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 142 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, the Board of Directors of the Company be and is hereby authorized to fix the remuneration payable to **M/s G.B. Laddha & Co LLP, Vapi**, for the audit services rendered to the Company and for other related services for the financial year ending **on 31.3.2027** plus service tax, out-of-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors."

SPECIAL BUSINESS:

Item No: 4

Adoption of New Set of Articles of Association of the Company.

To consider and if thought fit, to pass with or without modification, if any, the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 5, 14 and all other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Incorporation) Rules, 2014 (including any statutory modification or amendments thereto or re-enactment thereof) approval of the shareholders of the Company be and is hereby accorded, by way of special resolution, to adopt the new set of Articles of Association incorporating the provisions to align the Articles in accordance with provisions of Companies Act, 2013, in substitution and to entire exclusion of the regulations contained in the existing Articles of Association of the Company.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of directors of the Company which shall deemed to included duly constituted committee of the Board be and is hereby authorized to take all such steps and actions and give such directions as it may in its absolute discretion deem necessary and to settle any question that may arise in this regard, without being required to seek any further consent or approval of the shareholders of the Company or otherwise to the

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end and intent that the shareholders of the Company shall be deemed to have given their approval thereto expressly by the authority of this resolution.

Item No. 5

Ratification of remuneration to Cost Auditors for Financial Year 2026-27

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force), the remuneration payable to **M/s. Tadhani and Co.**, Cost Accountants, having **Firm Registration No. 003635**, appointed by the Board of Directors, as Cost Auditors of the Company to conduct the audit of the cost records of the Company for the **financial year 2026-27**, on a remuneration of **Rs. 28000/-** (Rupees Twenty Eight Thousands only) plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the aforesaid audit, be and is hereby ratified.

"RESOLVED FURTHER THAT the Board or any duly constituted Committee of the Board, be and is hereby authorised to do all acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the foregoing resolution."

**FOR AND ON BEHALF OF BOARD OF DIRECTORS
ANAWIL WIRE AND ENGINEERING LIMITED**

For ANAWIL WIRE AND ENGINEERING LIMITED



NIMISH KUMAR R. VASHI

MANAGING DIRECTOR

CHAIRMAN & MANAGING DIRECTOR

DIN - 00166128

PLACE: VAPI

DATE: 6th July, 2026

ANAWIL WIRE AND ENGINEERING LIMITED

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NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company. The instrument appointing the proxy, in order to be effective, must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.
2. A person can act as proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten percent of the total share capital of the Company may appoint a single person as proxy, who shall not act as proxy for any other person or shareholder.
3. Members/Proxies should bring the duly filled Attendance Slip enclosed herewith to attend the meeting.
4. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, and the Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Act, will be available for inspection during the AGM.
5. No dividend has been recommended by the Board of Directors for the financial year ended 31st March 2026.
6. Members are requested to notify immediately any change in their address to the Company at its registered office.
7. Route Map to the AGM Venue is attached herewith.

**FOR AND ON BEHALF OF BOARD OF DIRECTORS
ANAWIL WIRE AND ENGINEERING LIMITED**

For ANAWIL WIRE AND ENGINEERING LIMITED

N. K. Vashi

NIMISH KUMAR R. VASHI **MANAGING DIRECTOR**
CHAIRMAN & MANAGING DIRECTOR
DIN - 00166128

PLACE: VAPI

DATE: 6th July, 2026

ANAWIL WIRE AND ENGINEERING LIMITED

CIN: U27320GJ2021PLC119254

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ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT AS REQUIRED UNDER SECTION 102 OF THE COMPANIES ACT 2013.

ITEM NO. 4: ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION OF THE COMPANY.

Your Board in its meeting held on **18th June, 2026** has considered and approved the incorporation of the salient provisions in the Articles of Association of the Company. Accordingly, suitable provisions in the AoA are included subject to approval of shareholders.

As per Section 5 of the Companies Act, 2013, in case the Articles of a Company are amended under this Act, same are required to be in conformity with Table F in Schedule I of the Company.

Considering that substantive sections of the Companies Act, which deal with the general working of the Companies have been notified, Your Board has proposed to amend the existing AoA to align it with the provisions of Companies Act, 2013 including the Rules framed thereunder and adoption of specific sections from Table "F" to Schedule I to the Companies Act, 2013 which sets out the model AoA for a company limited by shares.

The draft of the restated AOA is enclosed along with the notice of this EGM as Attachment for the kind perusal of the members.

The Board of Directors of the Company recommends the resolution for your approval as a Special Resolution.

None of the Directors and Key Managerial Personnel of the Company and their relatives except to the extent of each of the Directors representation on the Board of the Company as nominee of shareholders are concerned or interested financially or otherwise, in the resolution set out in item no. 4.

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ITEM NO. 5: RATIFICATION OF REMUNERATION TO COST AUDITORS FOR FINANCIAL YEAR 2026-27.

The Board of Directors of the Company, at its meeting held on 13th June, 2026, approved the appointment of **M/s. Tadhani and Co.**, Cost Accountants, having **Firm Registration No. 003635** as the Cost Auditors of the Company, to conduct the audit of the cost records of the Company for the **Financial year 2026-27**, on a remuneration of **Rs. 28,000/-** (Rupees Twenty Eight Thousands only) plus applicable taxes and out-of-pocket expenses incurred by the Cost Auditors in connection with the aforesaid audit. In terms of the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14(a)(ii) of the Companies (Audit and Auditors) Rules, 2014, the Members of the Company are required to ratify the remuneration proposed to be paid to the Cost Auditors.

**FOR AND ON BEHALF OF BOARD OF DIRECTORS
ANAWIL WIRE AND ENGINEERING LIMITED**

For ANAWIL WIRE AND ENGINEERING LIMITED

N. R. Vashi

**NIMISH KUMAR R. VASHI MANAGING DIRECTOR
CHAIRMAN & MANAGING DIRECTOR
DIN - 00166128**

PLACE: VAPI

DATE: 6th July, 2026

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ATTENDANCE SLIP

PLEASE FILL IN ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL.

Joint shareholder may obtain additional slip-on request.

D.P. Id*

Folio No.

Client Id*

No. of Share/(s) held

NAME OF THE SHAREHOLDER:

NAME OF THE PROXY:

I hereby record my presence at 5th Annual General Meeting of the Members of Company held at 11.00 a.m. IST at its Registered Office at Plot No.201, Office No-1, Vibrant Business Park G.I.D.C, Valsad, Vapi -396191, Gujarat, India on **Tuesday, 28th July, 2026.**

SIGNATURE OF THE ATTENDING MEMBER/PROXY

* Applicable for investors holding shares in electronic form.

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FORM No. MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN U27320GJ2021PLC119254
Name of the Company **Anawil Wire and Engineering Limited**
Registered office Plot No.201, Office No-1, Vibrant Business Park G.I.D.C,
Valsad, Vapi -396191, Gujarat, India

Name of the member(s)	
Registered Address	
Email ID	
Folio No./ Client ID	
DP ID	

I/We, being the member(s) of shares of the above named company, hereby appoint

1. Name :

Address :

Email ID :

Signature :, or failing him

2. Name :

Address :

Email ID :

Signature :, or failing him

as my/ our proxy to attend and vote (on a poll) for me/ us and on my/ our behalf at 4th Annual General Meeting of the Members of Company held at Plot No.201, Office No-1, Vibrant Business Park G.I.D.C, Valsad, Vapi -396191, Gujarat, India on **Tuesday, 28th July, 2026** at 11.00 a.m. IST and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1. To receive, consider and adopt Financial Statements as at 31st March, 2026 together with the Directors' Report and Auditors' Report thereon.
2. To appoint a Director in place of **Mr. Ayush Nimish Vashi (DIN: 09017216)**, who retires by rotation and, being eligible, offers himself for re-appointment
3. To fix the remuneration of the Statutory Auditors.

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4. Adoption of New Set of Articles of Association of the Company
5. Ratification of remuneration to Cost Auditors for Financial Year 2026-27.

Signed this day of 2026

Signature of shareholder:

Signature of Proxy holder(s) :

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.

Affix
Revenue
Stamp

ANAWIL WIRE AND ENGINEERING LIMITED

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BOARD'S REPORT

To,
The Members,
Anawil Wire and Engineering Limited
Vapi, Gujarat

Your Directors present the 5th Board Report and the Audited Financial Statements of the Company for the Financial Year ended **March 31, 2026** together with the reports of the Auditors thereon.

FINANCIAL RESULTS

The financial results of the Company for the Financial Year 2025-26 as compared with the previous Financial Year are as under;

Particulars	Year ended 31.3.2026 (₹ in Lakhs)	Year ended 31.3.2025 (₹ in Lakhs)
Revenue from operations	14326.69	7,858.86
Other Income	35.98	80.98
Profit (Loss) before Finance Cost & Depreciation	6158.97	3,079.01
Less: Finance cost	578.58	586.60
Less: Depreciation and Amortisation Expense	1130.14	860.64
Profit (Loss) before Tax	4450.25	1,631.76
- Taxation Current Year	767.78	207.71
- Net Adjustment related to earlier years	83.40	23.13
- Deferred Tax	3.81	2.51
- Tax related to previous year (Deferred tax written off)	-	-
Profit carried forward to Balance Sheet	3595.25	1,398.41
EPS	18.78	14.49

DIVIDEND

The Company does not recommend any dividend for the year ended 31st March, 2026.

OVERVIEW OF OPERATIONS

During the year under review, the Company achieved revenue from operations of ₹14326.69 lakhs as compared to ₹7,858.86 lakhs in the previous year, reflecting significant growth. The Company recorded a Profit After Tax (PAT) of ₹3595.25 lakhs against ₹1,398.41 lakhs in the previous year. The improvement in financial performance was driven by enhanced operational efficiency, an expanded customer base, and a focused approach on high-margin engineering products.

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COMPANY'S AFFAIRS, FUTURE OUTLOOK & EXPANSION PLAN THE STATE OF THE COMPANY'S AFFAIRS;

State of the Company's Affairs:

During the year under review, the Company continued its operations in the manufacturing of windmill towers, with a primary focus on the design, fabrication, and assembly of heavy and precision-engineered steel components tailored to meet client-specific requirements in the wind energy sector.

Windmill towers are critical structural components of a turbine system, which consists of three key parts: the tower, nacelle, and blades. Among these, the tower plays a vital role by supporting the nacelle and blades at an optimum height to maximize wind energy efficiency. The towers manufactured by the Company are primarily tubular steel structures designed for high strength, durability, and resistance to corrosion.

Financial Performance:

During the year under review, the Company recorded a Profit After Tax (PAT) of ₹3595.25 lakhs against ₹1,398.41 lakhs in the previous year. The financial performance of the Company is detailed in the Balance Sheet and Statement of Profit & Loss for the year under review.

Future Outlook & Expansion Plan:

The Directors remain optimistic about the future prospects of the Company, driven by the growing demand for renewable energy infrastructure and the Government's continued focus on clean energy initiatives. The Company continues to focus on strengthening its manufacturing capabilities, expanding its production capacity, enhancing technological capabilities and exploring new business opportunities in the renewable energy sector.

Further, subsequent to the conclusion of the last Annual General Meeting, the Company has taken significant steps towards its proposed Initial Public Offering and listing of its Equity Shares on the Stock Exchange. In this regard, the Company has filed its Draft Red Herring Prospectus ("DRHP") with the National Stock Exchange of India Limited ("NSE") and has obtained the requisite in-principle approval for listing of its Equity Shares on the Stock Exchange. The Company is in the process of undertaking the necessary regulatory and procedural steps, including filing of the Red Herring Prospectus ("RHP"), towards completion of the proposed issue and listing, subject to receipt of requisite approvals and fulfilment of applicable regulatory requirements. The proposed listing is expected to provide the Company with enhanced visibility, access to capital markets and a broader platform to support its growth and expansion plans.

CHANGE IN NATURE OF BUSINESS (IF ANY)

There was no change in the nature of the business of the Company during the year under review.

TRANSFER TO RESERVE

The Board has decided to retain the entire amount of profit for the Financial Year 2025-26 and not to transfer any amount to the general reserve.

SHARE CAPITAL

At the end of the year, the Authorized Share Capital of the company was Rs. 25,00,00,000/- divided into 2,50,00,000 Equity Shares of Rs.10/- each.

During the year, the Company has issued and allotted 86,85,000 equity shares as Bonus and 13,80,000 equity shares issued and allotted on Private Placement basis. Thus, Issued, Subscribed and Paid-up Share Capital of the Company as on 31st March, 2026 was Rs. 19,71,50,000/- divided into 1,97,15,000 Equity Shares of Rs.10/- each. The Company does not have any shares with differential voting rights or stock options or sweat equity.

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DEPOSITS

Your Company has not accepted any deposits in terms of the provisions of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 as amended, during the year under review.

ANNUAL RETURN

As per provisions of Section 92(3) read with Section 134 of the Companies Act, 2013 ('the Act'), the Annual Return of the Company is placed on the website of the Company at <https://anawilvapi.in/>.

APPOINTMENT AND RESIGNATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

There were changes in the composition of the Board of Directors of the Company during the year under review.

Mr. Nimish Kumar Rameshchandra Vashi (DIN: 00166128) was appointed as the **Chairman and Managing Director** of the Company with effect from **1st April, 2025**.

Mr. Ayush Nimish Vashi (DIN: 09017216) was appointed as the **Whole-time Director** of the Company with effect from **1st April, 2025**.

Mr. Balwant P Tayal (DIN 10926035) was appointed as the Independent Director of the Company with effect from **1st April, 2025** and resigned on **19th June 2025**.

Mr. Navin Kumar Kewalchand Bhurat (DIN 10091683) was appointed as the Independent Director of the Company with effect from **1st April, 2025** and resigned on **19th June 2025**.

Mr. Nirav Jashvantraai Desai (DIN: 10821724) was appointed as the Independent Director of the Company with effect from **20th June, 2025**.

Mr. Digant Hemantkumar Bhagat (DIN: 11155165) was appointed as the Independent Director of the Company with effect from **20th June, 2025**.

Mrs. Sakshi Vijay was appointed as the Company Secretary & Compliance Officer of the Company with effect from **1st May, 2025**.

NUMBER OF MEETINGS OF THE BOARD

The Board meets at regular intervals to discuss and decide on Company/business policy and strategy apart from other Board business. The notice of the Board meeting is given well in advance to all the Directors. The Agenda for the Board meetings includes detailed notes on the items to be discussed at the meeting to enable the Directors to take an informed decision.

The Board has met **18 (Eighteen)** times in the financial year **2025-2026** and the maximum interval between any two meetings did not exceed 120 days as follows;

1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
21.04.2025	06.07.2025	28.10.2025	30.01.2026
25.04.2025	22.07.2025	22.11.2025	27.03.2026
13.05.2025	29.07.2025	-	-
19.06.2025	14.08.2025	-	-
20.06.2025	23.08.2025	-	-
-	04.09.2025	-	-
-	10.09.2025	-	-
-	13.09.2025	-	-
-	19.09.2025	-	-

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Name of the Director	Directors are entitled to attend Board Meeting held during the year	Meeting attended by the Director
Nimish Kumar R. Vashi	18	18
Ayush Nimish Vashi	18	18
Bhavin N. Desai	18	18
Bijal Nimesh Vashi	18	18
Mr. Balwant P Tayal	4	4
Mr. Navin Kumar Kewalchand Bhurat	4	4
Mr. Nirav Jashvantraï Desai	14	14
Mr. Digant Hemantkumar Bhagat	14	14

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(3) (c) of the Act, the Board of Directors, to the best of its knowledge and ability, confirms that:

- in preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures along with proper explanation relating to material departures;
- the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the profit of the Company for that period.
- the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- the Directors have prepared the annual accounts on a going concern basis.
- they have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively.
- the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

DECLARATION BY THE COMPANY

None of the Directors of the Company is disqualified from being appointed as Directors as specified in Section 164(2) of the Act read with Rule 14 of Companies (Appointment and Qualifications of Directors) Rules, 2014.

BOARD INDEPENDENCE AND DECLARATION BY INDEPENDENT DIRECTORS.

The Company has received declarations from all the Independent Directors confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013, as applicable.

During the year, the Company has appointed Independent Directors as follows:

- Mr. Nirav Jashvantraï Desai (Non-Executive & Independent)
- Mr. Digant Hemantkumar Bhagat (Non-Executive & Independent)

DISCLOSURE REQUIRED UNDER SECTION 134(3)(e)

Pursuant to Section 178(3) of the Companies Act, 2013, the Nomination and Remuneration Committee has formulated a policy on Directors' appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a Director, and other matters as provided under Section 178(3) of the Act.

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AUDITORS:

A. STATUTORY AUDITORS:

M/s. G B Laddha & Co LLP, Chartered Accountants, was appointed as Statutory Auditors of your Company in the Annual General Meeting held on 15th June, 2022 for a term of 5 years till the conclusion of the Annual General Meeting to be held for the year 2026-2027.

The Company has received a certificate from the said Auditors that they are eligible to hold office as the Auditors of the Company and are not disqualified for being so appointed.

B. COST AUDITORS:

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, the Company is required to maintain cost records as specified by the Central Government. However, the requirement of conducting a cost audit is not applicable to the Company in the Financial Year 2025-26.

The Company has become subject to the applicability criteria for conducting cost audit for the Financial Year 2026-27. Accordingly, the Board of Directors of the Company appoint M/s. Tadhani and Co., Cost Accountants, having Firm Registration No. 003635, as the Cost Auditor of the Company for the Financial Year 2026-27 in compliance with the applicable provisions of the Companies Act, 2013.

C. SECRETARIAL AUDITORS:

The Secretarial Audit is not applicable to the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, in the Financial Year 2025-26.

D. INTERNAL AUDITOR:

The Internal Audit is not applicable to the company as it is not covered under the provisions of Section 138 of the Companies Act, 2013, and the rule 13 of the Companies (Accounts) Rules, 2014, in the Financial Year 2025-26.

However, based on the applicability criteria, the provisions of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 shall become applicable to the Company with effect from the financial year 2026-27. Accordingly, the Board of Directors of the Company appoint M/s. Urvisb Dadhaniya & Co., Chartered Accountants, having Membership No.187727 and Firm Registration No. 148901W, as the Internal Auditor for the financial year 2026-27 in compliance with the applicable provisions of the Companies Act, 2013.

REPORT OF AUDITORS

During the Financial Year under review, there are no qualifications, adverse remarks or disclaimers made by the Statutory Auditor on the financial statements of the Company; the report is annexed herewith.

REPORTING OF FRAUDS BY AUDITORS:

For the Financial year 2025-26, the Statutory Auditor has not reported any instances of fraud committed in the Company by its Officers or Employees under section 143(12) of the Companies Act, 2013.

DISCLOSURE IN REFERENCE OF SUB RULE 1 CLAUSE (C) SUB CLAUSE (VIII) OF RULE 2 OF COMPANIES (ACCEPTANCE OF DEPOSITS) RULES 2014

During the period under review, the company has accepted loans/borrowing from its director and the loan has been given from their own funds, not from borrowed funds and does not fall under the definition of deposits.

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Name	Relation	Loan Taken (Rs. in Lakhs)
Ayush Vashi	Director	6.00
Vipul Vashi	Relative of Director	0
Bhavin Desai	Director	30.65
Nimish Vashi	Director	1442.24
Darpan Infrastructure Private Limited	Common Director	108.50

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the period under review, the Company has neither granted any loan to any person or body corporate nor has provided any guarantee or security in connection with a loan to any person or body corporate. Further, the Company has not made any investments/acquisition in terms of Section 186 of the Companies Act, 2013 during the financial year 2025-26.

The details of loans, guarantees or investments under Section 186 of the Act are available under Note nos. 12, 14, and 19 of the notes to accounts attached to the Financial Statements.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All contracts /arrangements/transactions entered by the Company during the Financial Year 2025-26 with the related parties were in the ordinary course of business and at arm's length basis. The transactions are disclosed in Form AOC-2 attached herewith as Annexure-A.

Further, we draw your attention to Note no. 29 of the Financial Statements of the Company for details of related party transactions.

DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

There are no significant and material orders passed by the regulators or courts or tribunals which would impact the going concern status and company's operations in future.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Conservation of energy, technology absorption and foreign exchange earnings and outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:
A) Conservation of energy:

- (i) the steps taken or impact on conservation of energy;
- (ii) the steps taken by the company for utilising alternate sources of energy;
- (iii) the capital investment on energy conservation equipment;

(B) Technology absorption:

- (i) the efforts made towards technology absorption;
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution;

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(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

- (a) the details of technology imported;
- (b) the year of import;
- (c) whether the technology been fully absorbed;
- (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and
- (iv) the expenditure incurred on Research and Development.

(C) Foreign exchange earnings and Outgo:

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.

STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are worldwide recession, unhealthy competitions etc. which are systematically addressed through mitigating actions on a continuing basis. These are discussed at the meetings of the Board of Directors of the Company.

CORPORATE SOCIAL RESPONSIBILITY (CSR) REPORT

During the year under review, the Company met the criteria prescribed under Section 135 of the Companies Act, 2013, read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, and therefore required to undertake any Corporate Social Responsibility (CSR) activities for the said year are disclosed in **Annexure-B** attached herewith.

BOARD EVALUATION

Pursuant to the provisions of Section 134(3)(p) of the Companies Act, 2013, read with Rule 8(4) of the Companies (Accounts) Rules, 2014, the requirement of formal annual evaluation by the Board of its own performance, that of its Committees and individual Directors is not applicable on the Company, as it does not fall under the prescribed class of companies to which the said provisions apply.

PERFORMANCE AND FINANCIAL POSITION OF SUBSIDIARIES, ASSOCIATE AND JOINT VENTURES

During the year under review, the Company did not have any subsidiary, associate company, or joint venture within the meaning of Section 2(6) and Section 2(87) of the Companies Act, 2013. Accordingly, the requirement of reporting on the performance and financial position of such entities is not applicable.

OTHER STATUTORY DISCLOSURES AS REQUIRED UNDER RULE 8(5) OF THE COMPANIES (ACCOUNTS) RULES, 2014

- (i) Financial summary/highlights are included elsewhere in the Report.
- (ii) There was no change in the nature of business during the year under review.

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(iii) the details of directors or key managerial personnel who were appointed or have resigned during the year are included elsewhere in the Report.

(iiia) a statement regarding opinion of the Board with regard to integrity, expertise and experience (including the proficiency) of the independent directors appointed during the year.

The Company has received declarations from all the Independent Directors confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013, as applicable.

Pursuant to the provisions of Section 134(3)(d) read with Rule 8(5)(iiia) of the Companies (Accounts) Rules, 2014, the Board hereby confirms that, in its opinion, that who were appointed as an Independent Directors of the Company during the year under review, possesses the requisite integrity, expertise, and experience (including proficiency in the relevant field(s) of finance, law, general corporate management, required to serve as an Independent Director of the Company.

(iv) the names of companies which have become or ceased to be its Subsidiaries, joint ventures or associate companies during the year; – NA.

(v) the details relating to deposits, covered under Chapter V of the Act – NA.

(vi) The details of the Deposit which are not in compliance with the requirement of the Chapter V of the Act – NA.

(vii) No significant and material orders were passed by the regulators or court or tribunals impacting the going concern status and Company's operations in future.

(viii) Details in respect of adequacy of internal financial controls with reference to the financial statements:

The Company has adequate internal financial control systems in place. The control systems are regularly reviewed by the external auditors and their reports are presented to the Board.

(ix) Your Company is required to maintain the Cost records as required under Section 148(1) of the Act and accordingly, such accounts and records are maintained by the Company for the Financial Year ended on March 31, 2026.

(x) a statement that the company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

Your Company has complied with the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and in terms of Section 22 of this Act, read with Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Rules, 2013, we report that for the Financial Year ended on March 31, 2026:

1. No. of complaints received in the year: Nil
2. No. of complaints disposed-off in the year: NIL
3. Cases pending for more than 90 days: NIL

(xi) The details of application made or any proceedings pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the Financial Year – Nil.

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(xii) The details of the difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reason thereof - Nil.

(xiii) a statement by the company with respect to the compliance to the provisions relating to the Maternity Benefits Act, 1961- Nil

SECRETARIAL STANDARDS

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating efficiently.

SAFETY, HEALTH AND ENVIRONMENT

The Company is committed to ensuring a safe, healthy, and environmentally sustainable workplace. Safety protocols have been reinforced at all operational sites, and regular audits and drills are conducted to ensure employee well-being. The Company continues to comply with applicable environmental regulations and aims to minimize its carbon footprint by adopting energy-efficient technologies and sustainable practices.

MANAGEMENT DISCUSSION AND ANALYSIS

The Company operates in a growing engineering and renewable energy sector, driven by infrastructure expansion and sustainability initiatives. It has expanded its offerings in windmill towers and mesh products to meet rising demand. Operational focus remained on cost control and supply chain stability. Financial discipline through effective working capital and borrowing management improved liquidity. Key risks such as raw material price volatility are actively monitored under a structured risk management process.

CORPORATE GOVERNANCE

Though the provisions of Corporate Governance under the Companies Act, 2013 are not mandatorily applicable to the Company, the Board is committed to following good governance practices. The Board meets at regular intervals and reviews performance, compliance, and strategic direction.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place a policy on prevention, prohibition, and redressal of sexual harassment at the workplace in accordance with the Act. An Internal Complaints Committee (ICC) has been duly constituted. During the year, no complaints were received, and necessary awareness sessions were conducted for employees.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

During the year under review, the Company did not declare any dividend. As there is no unpaid or unclaimed dividend from previous years, the provisions of Section 125 of the Companies Act, 2013 relating to the transfer of such amounts to the Investor Education and Protection Fund are not applicable.

COMMITTEES OF THE BOARD

Audit Committee

The Audit Committee was constituted by the Board of Directors at its meeting held on 20.6.2025. The Committee comprises the following members:

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Name	Position in the Committee	Designation
Mr. Nirav Jashvantraï Desai	Chairman	Independent Director
Mr. Digant Hemantkumar Bhagat	Member	Independent Director
Mr. Ayush Nimish Vashi	Member	Whole Time Director

Nomination and Remuneration Committee

The Nomination and Remuneration Committee was constituted by the Board of Directors at its meeting held on 20.6.2025. The Committee comprises the following members:

Name	Position in the Committee	Designation
Mr. Digant Hemantkumar Bhagat	Chairman	Independent Director
Mr. Nirav Jashvantraï Desai	Member	Independent Director
Mr. Bhavin Navinchandra Desai	Member	Non-Executive Director

Stakeholders Relationship Committee

The Stakeholders Relationship Committee was constituted by the Board of Directors at its meeting held on 20.6.2025. The Committee comprises the following members:

Name	Position in the Committee	Designation
Mr. Nirav Jashvantraï Desai	Chairman	Independent Director
Mr. Digant Hemantkumar Bhagat	Member	Independent Director
Mr. Bhavin Navinchandra Desai	Member	Non-Executive Director

CSR Committee

The CSR Committee was constituted by the Board of Directors at its meeting held on 20.6.2025. The Committee comprises the following members:

Name	Position in the Committee	Designation
Mr. Nimish Kumar Rameshchandra Vashi	Chairman	Managing Director
Mr. Bhavin Navinchandra Desai	Member	Non-Executive Director
Mr. Nirav Jashvantraï Desai	Member	Independent Director

VIGIL MECHANISM POLICY/WHISTLE BLOWER POLICY

The Company has adopted a Vigil Mechanism pursuant to Section 177(9) and (10) of the Companies Act, 2013 for directors and employees to report genuine concerns. The policy is available on the website of the Company.

INSURANCE

All the properties of your Company including Office Premises Furniture & Fixtures Office Equipment's and Computer are adequately insured.

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PARTICULARS OF EMPLOYEES

During the year under review, no employee of the Company was in receipt of remuneration exceeding the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Accordingly, the statement required under the said Rule is not applicable.

MATERIAL CHANGES AND COMMITMENTS:

There have been no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

GENERAL:

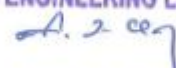
Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.
2. All other applicable information to be reported in the Board's Report is either nil or not applicable to the Company.

ACKNOWLEDGEMENT

Your Directors record their appreciation for the full co-operation received from the banks, other agencies and departments. The Directors are also thankful to staff and workers for their sincere co-operation and performance.

For and On Behalf of the Board of Directors,
Anawil Wire and Engineering Limited
For ANAWIL WIRE AND ENGINEERING LIMITED


Nimish Kumar R. Vash **MANAGING DIRECTOR**
Chairman & Managing Director
DIN 00166128

Date: 18th June 2026

Place: Vapi

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Annexure-A

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

The Company has not entered into any contract/arrangement/transaction with its related parties which is not at arm's length basis during the financial year 2025-26.

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2. Details of material contracts or arrangement or transactions at arm's length basis

Sr. No.	Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
1	Nimish Kumar R. Vashi - Managing Director	Remuneration	During the year	Rs. 15.24 Lakhs	EGM 1.4.2025	NA
		Loans/ Advance Taken	During the year	Rs. 1442.24 Lakhs	EGM 1.4.2025	NA
		Loans/ Advance Repaid	During the year	Rs. 1039.58 Lakhs	EGM 1.4.2025	NA
		Remuneration	During the year	Rs. 12.24 Lakhs	EGM 1.4.2025	NA
2	Aayush Vashi - WholeTime Director	Loans/ Advance Taken	During the year	Rs. 6 Lakhs	EGM 1.4.2025	NA
		Loans/ Advance Repaid	During the year	Rs. 54.79 Lakhs	EGM 1.4.2025	NA
		Loans/ Advance Taken	During the year	Rs. 30.65 Lakhs	EGM 1.4.2025	NA
3	Bhavin Desai- Director	Loans/ Advance Repaid	During the year	Rs. 30.65 Lakhs	EGM 1.4.2025	NA

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Sr. No.	Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
4	Darpan Infrastructure Private Limited- Common Director	Loans/ Advance Taken	During the year	Rs. 108.50 Lakhs	EGM 1.4.2025	NA
		Sale of Fixed Assets	During the year	Rs. 1.94 Lakhs	EGM 1.4.2025	NA
		Purchase of Fixed Assets	During the year	Rs. 127.67 Lakhs	EGM 1.4.2025	NA
		Loans/ Advance Repaid	During the year	Rs. 576.17 Lakhs	EGM 1.4.2025	NA
		Interest of ICD exp.	During the year	Rs. 32.22 Lakhs	EGM 1.4.2025	NA
		Commission on Corporate Guarantee	During the year	Rs. 97.60 Lakhs	EGM 1.4.2025	NA
		Rent Expenses	Monthly	Rs. 0.65 Lakhs	EGM 1.4.2025	NA

ANAWIL WIRE AND ENGINEERING LIMITED

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For Anawil Wire and Engineering Limited,

For ANAWIL WIRE AND ENGINEERING LIMITED



MANAGING DIRECTOR

Nimish Kumar R. Vashi
Chairman & Managing Director
DIN 00166128

Date: 18th June 2026

Place: Vapi

ANAWIL WIRE AND ENGINEERING LIMITED

CIN: U27320GJ2021PLC119254

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Annexure -B

Annual Report on Corporate Social Responsibility

1. Brief outline of the Company's CSR Policy, including overview of projects/ programmes undertaken

The Company is committed to make contribution to the society where we live and work and aspires to continue its tradition of contributing to and investing in communities.

All CSR Activities, initiatives, projects and programs are in line with the activities specified in Schedule VII of the Act, read with Section 135 of the Act. The Corporate Social Responsibility (CSR) Policy of the Company, as approved by the Board of the Directors.

A brief overview of CSR Activities:

The company though have framed a broader policy keeping in view the Schedule VII of the Act and mainly focus on the promotion of education, eradicating extreme hunger and poverty, gender equality and empowering women, employment enhancing vocational skills, social business projects and socio-economic development with a review in the areas of activities as per the requirement.

2. Composition of the CSR Committee.

The CSR committee was formed by the company on 20.6.2025 as per the requirements of the Act. The CSR Committee comprising of following members of the Board as member of CSR Committee;

Name	Position in the Committee	Designation
Mr. Nimish Kumar Rameshchandra Vashi	Chairman	Managing Director
Mr. Bhavin Navinchandra Desai	Member	Non-Executive Director
Mr. Nirav Jashvantra Desai	Member	Independent Director

3. Average Net Profit of the Company for last three Financial Years: Rs.
8,90,73,581/-

4. Prescribed CSR Expenditure: Rs. 17,81,471.61/-

(2% of this amount as in 3 above)

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5. Details of CSR activities/projects undertaken during the year:

- a. Total amount to be spent for the year: **Rs. 17,81,471.61/-**
- b. Amount carried forward from earlier years: **Nil/-**
- c. Amount spent during the year as below: **Rs. 18,00,000/-**
- d. Amount unspent, if any: -
- e. Amount carried forward, if any: **Rs. 18,528.39/-**

S.No.	CSR Project	Sector in which the Project covered	Location of projects or programs	Amount outlay (Budget) project or programme-wise	Amount spend on the Project or programs	Cumulative expenditure up to the reporting period 31 st March 2026	Amount spend Direct or through implementing agency
1	Shreyas Medicare	Healthcare-Poor Patients Relief Fund	Valsad, Vapi	Rs. 18,00,000/-	Rs. 18,00,000/-	Rs. 18,00,000/-	Through implementing agency
			TOTAL	18,00,000/-	18,00,000/-	18,00,000/-	

6. The company has spent **Rs. 18,00,000/-** during the financial year.

7. CSR Committee Responsibility Statement

The CSR Committee confirms that the implementation and monitoring of the CSR activities of the Company are in compliance with the CSR objectives and CSR Policy of the Company.

For and on behalf of the Board,

For ANAWIL WIRE AND ENGINEERING LIMITED

Nimish Kumar R. Vashi
Chairman & Managing Director
(00166128)

For and on behalf of the Corporate
Responsibility Committee (CSR)

Nimish Kumar R. Vashi
(Member)

Bhavin N. Desai
(Member)

Date: 18th June 2026

Place: Vapi

INDEPENDENT AUDITOR'S REPORT

To

The Members of **ANAWIL WIRE AND ENGINEERING LIMITED**

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **ANAWIL WIRE AND ENGINEERING LIMITED**, which comprise the balance sheet as at March 31, 2026, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit (or Loss)* and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Head Office :

1-2, Second Floor, Sahara Market,
Silvassa Road, Vapi - 396191

☎ 08347744411-422-433.

✉ audit@gblladdha.com

Silvassa Branch :

Office No. 214, Landmark Business Hub,
Tokarkhada, Samarvarni, Silvassa,
Dadra & Nagar Haveli - 396230

✉ silvassa@gblladdha.com

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to the Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's Board of Directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless



management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements



represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;
- (e) On the basis of the written representations received from the directors as on March 31, 2026, taken on record by the board of directors, none of the directors is



disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- a) The Company does not have any pending litigations which would impact its financial position;
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
- d) (i) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party



("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

e) The Company has not declared or paid any dividend during the year ended 31st March 2026.

i) Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2026 which has the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is applicable for the financial year ended March 31, 2026

For G B LADDHA & CO LLP
Chartered Accountants
[FRN:120352W/W100033]

PLACE:-VAPI
DATE :- 18/06/2026


[GIRIRAJ B LADDHA]
PARTNER
M. No. 108558



UDIN:- 26108558UQPIXX5642

Annexure A referred to in Independent Auditor's Report of even date to the members of ANAWIL WIRE AND ENGINEERING LIMITED for the year ended 31 March 2026

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

1. In respect of the Company's fixed assets:

a. A. The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment and right of use assets.

B. The Company has maintained proper records showing full particulars of intangible assets.

b. According to the information and explanations as given to us, physical verification of its property, plant and equipment and right of use assets under which the assets are physically verified, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this program, certain property, plant and equipment and right of use assets were verified during the year and no material discrepancies were noticed on such verification.

c. According to the information and explanations as given to us, the title deeds of all the immovable properties held by the Company (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.

d. According to the information and explanations as given to us, the Company has not revalued its Property, Plant and Equipment and Right of Use assets or intangible assets during the year.

e. According to the information and explanations as given to us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, reporting under clause 3(i)(e) of the Order is not applicable to the Company.

2. a. The management has conducted physical verification of inventory at reasonable intervals during the year, except for inventory lying with third parties. In our opinion, the coverage and procedure of such verification by the management is appropriate and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed. In respect of inventory lying with third parties, these have substantially been confirmed by the third parties.



📍 **Head Office :**

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Silvassa Road, Vapi - 396191

☎ 08347744411-422-433.

✉ audit@gbladdha.com

📍 **Silvassa Branch :**

Office No. 214, Landmark Business Hub,
Tokarkhada, Samarvarni, Silvassa,

Dadra & Nagar Haveli - 396230

✉ silvassa@gbladdha.com

- b. The Company has a working capital limit in excess of `5 crore sanctioned by banks based on the security of current assets. Hence paragraph 3(ii)(b) of the order is applicable. The details of the same are reported in the additional regulatory information of financial statements.
3. a. According to information and explanation are given to us, the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.
- b. The Company has not provided any guarantee or given any security or granted any loans or advances in the nature of loans during the year.
- c. In respect of loans and advances in the nature of loans granted by the company, the schedule of repayment of principal and payment of interest has been stipulated and the repayment/receipts of principal and interest are regular.
- d. There is no overdue amount in respect of loans or advances in the nature of loans granted to such companies, firms, LLPs or other parties.
- e. The Company has not granted any loan or advance in the nature of loan which has fallen due during the year. Further, no fresh loans were granted to any party to settle the overdue loans/advances in nature of loan.
- f. The Company has not granted any loan which is repayable on demand or without specifying any terms or period of repayment.
4. In Our Opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 186 of the Act in respect of loans, investments, guarantees and security, as applicable. Further, the Company has not entered into any transaction covered under section 185.
5. In Our Opinion and according to the information and explanations given to us, the Company has not accepted any deposits or there is no amount which has been considered as deemed deposit within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.
6. According to information and explanation are given to us, & on the basis of our examination of the records of the company, maintenance of cost records & cost audit as specified by the Central Government under sub-section (1) & (2) of section 148 of the Companies Act, 2013, are applicable to the company and the company has complied accordingly. Hence para 3(vi) of the order is applicable.
7. a. In our opinion, and according to the information and explanations given to us, the Company is regular in depositing undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and



other material statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

b. According to the information and explanations given to us, there are no statutory dues referred in sub-clause (a) which have not been deposited with the appropriate authorities on account of any dispute.

8. According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of accounts.

9. a. According to the information and explanations given to us, the Company has not defaulted in repayment of its loans or borrowings or in the payment of interest thereon to any lender.

b. According to the information and explanations given to us including confirmations received from banks and representation received from the management of the Company, and on the basis of our audit procedures, we report that the Company has not been declared a wilful defaulter by any bank or financial institution or other lender.

c. According to the information and explanations given to us, the Company has utilised the loans for the purpose it was obtained.

d. According to the information and explanations given to us, the Company has not utilised any short-term funds for long term purposes. Accordingly, reporting under clause 3(ix) (d) of the Order is not applicable to the Company.

e. According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries. Accordingly, reporting under clause 3(ix) (e) of the Order is not applicable to the Company.

f. According to the information and explanations given to us, the Company does not have subsidiaries, associates or joint ventures. Accordingly, reporting under clause 3(ix) (f) of the Order is not applicable to the Company.

10. a. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments), during the year. Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company.

b. During the year, the Company has made a private placement during the year. Based on our examination of the records of the Company and according to the information and explanations given to us, the Company has complied with the requirements of Sections 42 and 62 of the Companies Act, 2013 in respect of such private placement.



Further, the amounts raised have been used for the purposes for which the funds were raised.

11.
 - a. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the period covered by our audit.
 - b. No report under section 143(12) of the Act has been filed with the Central Government for the period covered by our audit.
 - c. According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.
12. The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.
13. According to the information and explanations given to us, all transactions entered into by the Company with the related parties are in compliance with sections 177 and 188 of the Act, where applicable. Further, the details of such related party transactions have been disclosed in the financial statements, as required under Accounting Standard (AS) 18, Related Party Disclosures specified in Companies Rules 2015 as prescribed under section 188 of the Act.
14. According to the information and explanations given to us, the turnover and borrowings of the company are within the limits prescribed under section 138 of the Companies Act, 2013, internal audit is not applicable. Hence paragraph 3(xiv) is not applicable.
15. According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with them and accordingly, provisions of section 192 of the Act are not applicable to the Company.
16. According to the information and explanation given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clauses 3(xvi) (a), (b) and (c) of the Order are not applicable to the Company.
17. According to the information and explanation given to us, the Company has not incurred any cash loss in the current as well as the immediately preceding financial year.
18. According to the information and explanation given to us, there has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.
19. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the plans of the Board of Directors, nothing has



come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20. According to the information and explanations as provided to us, Section 135 of Companies act is applicable to the company. There is no unspent amount section (5) of section 135 of Companies Act, the contributions are made in form of donations and the same has been disclosed in the financial statements. Accordingly, reporting under clause 3(xx) of the Order is applicable to the Company.
21. Since the company has no group companies, paragraph 3(xxi) of the order is not applicable.

DATE: 18/06/2026
PLACE: VAPI

For M/s. G.B.LADDHA & CO. LLP
Chartered Accountants
Firm Regn. No. 120352W/W100033


[GIRIRAJ B LADDHA]
PARTNER
M.NO.108558
UDIN:- 26108558UQPIxx5642

Annexure "B" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of **ANAWIL WIRE AND ENGINEERING LIMITED** of even date)

Report on the internal financial controls over financial reporting under clause (i) of subsection 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **ANAWIL WIRE AND ENGINEERING LIMITED** as at March 31, 2026, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over the financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and



their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations are given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31,



2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For G B LADDHA & CO LLP
Chartered Accountants
[FRN:120352W/W100033]

PLACE:-VAPI
DATE :-18/06/2026



[G B LADDHA]
PARTNER
M. No. 108558

UDIN:- 26108558UQPIX5642

Anawil Wire and Engineering Limited
CIN: U27320GJ2021PLC119254
Statement of Cash Flows
(Amount in Rs. Lakhs)
Year ended March 31, 2026
All amounts in INR rounded, unless otherwise stated

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	4,450.25	1,631.76
Adjustments for :		
Interest income	-	-
Dividend income	(0.05)	(0.01)
Interest expense	420.86	556.07
Depreciation and Amortization Expense	1,130.14	860.64
Provision for Other Expenses		
Operating Profit Before Working Capital Changes	6,001.21	3,048.46
Increase / (Decrease) in Trade Payables	3,793.27	434.94
Increase / (Decrease) in Other liabilities	1,267.23	375.37
Increase / (Decrease) in Provisions	351.52	(98.51)
Decrease / (Increase) in Inventories	(3,863.77)	(141.41)
Decrease / (Increase) in Trade Receivables	(1,377.93)	(2,133.67)
Decrease / (Increase) in loans and advances	(3,472.82)	(382.79)
Decrease / (Increase) in Other assets	(600.83)	(84.31)
Cash generated from / (used in) Operations	2,097.88	1,018.08
Income taxes paid	(851.19)	(39.93)
Net Cash generated from / (used in) Operating Activities	1,246.69	978.15
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment and Intangible Assets	(9,300.61)	(714.99)
Purchase of Investment	-	-
Dividend received	0.05	0.01
Net Cash generated from / (used in) Investing Activities	(9,300.56)	(714.97)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net Proceeds on Issue of shares	1,280.75	
Net Proceeds of Long-Term Borrowings	5,973.82	(114.76)
Net Proceeds from Short-Term Borrowings	1,367.30	412.72
Interest paid	(420.86)	(556.07)
Dividend paid		
Net Cash generated from / (used in) Financing Activities	8,201.00	(258.11)
Net Increase / (Decrease) in Cash and Cash Equivalents	147.13	5.07
Cash and Cash Equivalents at the Beginning	12.59	7.52
Cash and Cash Equivalents at the End	159.72	12.59

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

For M/s G. B. LADDHA & CO. LLP

Chartered Accountants

Firm Regn No : 120352W/W100033

For and on behalf of Board of Directors


GIRIRAJ B. LADDHA

Partner

Membership No : 108558

Place : VAPI

Date: 18/06/2026

UDIN: 26108558UAPIX5642

BHAVIN NAVINCHANDRA DESAI

DIRECTOR

DIN : 07547377

Place : VAPI

Date: 18/06/2026

NIMISH KUMAR RAMESHCHANDRA VASHI

MANAGING DIRECTOR

DIN : 00166128

Place : VAPI

Date: 18/06/2026

CHIRAG KUMAR PRAKASHBHAI PATEL

CFO

PAN: CAMPP0578A

Place : VAPI

Date: 18/06/2026

SAKSHI VMAY

Company Secretary

M.No. A55085

Date: 18/06/2026

Anawil Wire and Engineering Limited

CIN: U27320GJ2021PLC119254

Balance Sheet

As at March 31, 2026

All amounts in INR rounded, unless otherwise stated

(Amount in Rs. Lakhs)			
Particulars	Note	As at March 31, 2026	As at March 31, 2025
I. EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	1,971.50	965.00
Reserves and Surplus	4	6,979.66	3,110.16
		8,951.16	4,075.16
Non-current liabilities			
Long-Term Borrowings	5	9,844.37	3,870.55
Deferred Tax Liabilities			
Other long-term liabilities	6	37.47	24.91
		9,881.83	3,895.46
Current liabilities			
Short-Term Borrowings	7	2,980.40	1,613.10
Trade Payables	8		
total outstanding dues of micro and small enterprises		821.94	62.48
total outstanding dues of creditors other than micro and small enterprises		3,844.38	810.58
Other current liabilities	9	2,120.93	866.25
Short-Term Provisions	10	559.25	207.73
		10,326.90	3,560.14
TOTAL EQUITY AND LIABILITIES		29,159.89	11,530.76
II. ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible Assets			
i) Property, Plant and Equipment	11	13,590.31	5,912.26
ii) Capital work-in-progress	11	584.80	124.46
iii) Intangible Asset		31.87	
iv) Intangible Asset under Development		0.21	
Non-current investments	12	0.50	0.50
Deferred Tax Asset	13	14.46	18.27
Other non-current assets	14	460.95	39.11
		14,683.09	6,094.60
Current assets			
Inventories	15	5,068.78	1,205.01
Trade Receivables	16	3,894.54	2,516.61
Cash and Cash Equivalents	17	159.72	12.59
Short-term loans and advances	18	5,001.52	1,528.70
Other current assets	19	352.23	173.25
		14,476.80	5,436.16
TOTAL ASSETS		29,159.89	11,530.76

Summary of Significant Accounting Policies

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

For M/s G. B. LADDHA & CO. LLP

Chartered Accountants

Firm Regn No : 120352WAP00033

G. B. LADDHA & CO LLP
VAPI
FRN 120352W
W-100033
Chartered Accountants

GIRIRAJ B. LADDHA

Partner

Membership No : 108558

Place : VAPI

Date: 18/06/2026

UDIN: 26108558UQPIXX5642

For and on behalf of Board of Directors

BHAVIN NAVINCHANDRA DESAI
DIRECTOR
DIN : 07547377
Place : VAPI
Date: 18/06/2026

CHIRAGKUMAR PRAKASHBHAI PATEL
CFO
PAN: CAMPP0578A
Place : VAPI
Date: 18/06/2026

NIMISH KUMAR RAMESHCHANDRA VASHI
MANAGING DIRECTOR
DIN : 00166128
Place : VAPI
Date: 18/06/2026

SAKSHI VIJAY
Company Secretary
M.No. A55085
Date: 18/06/2026

Anawil Wire and Engineering Limited
CIN: U27320GJ2021PLC119254
Statement of Profit And Loss

Year ended March 31, 2026

All amounts in INR rounded, unless otherwise stated

(Amount in Rs. Lakhs)			
Particulars	Note	Year ended March 31, 2026	Year ended March 31, 2025
INCOME			
Revenue From Operations	20	14,326.69	7,858.86
Other Income	21	35.98	80.98
Total Income		14,362.68	7,939.84
EXPENSES			
Cost of Materials Consumed	22	4,372.06	2,149.81
Changes in inventories of finished goods, work-in-progress and stock-in-trade	23	-203.30	-135.65
Employee Benefits Expense	24	411.20	252.56
Finance costs	25	578.58	586.60
Depreciation and Amortisation Expense	26	1,130.14	860.64
Other Expenses	27	3,623.75	2,594.12
Total Expenses		9,912.43	6,308.08
Profit before tax		4,450.25	1,631.76
TAX EXPENSES			
Current Tax	28	767.78	207.71
Net Adjustments related to earlier years	28	83.40	23.13
Deferred Tax	28	3.81	2.51
PROFIT FOR THE YEAR		3,595.25	1,398.41
EARNINGS PER EQUITY SHARE			
Basic (Face value of Rs.10 each)	37	18.78	14.49
Diluted (Face value of Rs.10 each)	37	18.78	14.49

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

For M/s G. B. LADDHA & CO. LLP

Chartered Accountants

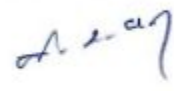
Firm Regn No : 120352W/W100033


GIRIRAJ B. LADDHA
 Partner
 Membership No : 108558
 Place : VAPI
 Date: 18/06/2026
 UDIN: 26108558UQPIxx5642

For and on behalf of Board of Directors


BHAVIN NAVINCHANDRA DESAI
 DIRECTOR
 DIN : 07547377
 Place : VAPI
 Date: 18/06/2026


CHIRAGKUMAR PRAKASHBHAI PATEL
 CFO
 PAN: CAMPP0578A
 Place : VAPI
 Date: 18/06/2026


NIMISH KUMAR RAMESHCHANDRA VASHI
 MANAGING DIRECTOR
 DIN : 00166128
 Place : VAPI
 Date: 18/06/2026


SAKSHI VIJAY
 Company Secretary
 M.No. A55085
 Date: 18/06/2026

Anawil Wire and Engineering Limited

CIN: U27320GJ2021PLC119254

Notes to the Financial Statements

Year ended 31st March, 2026

All amounts in INR rounded, unless otherwise stated

1. General Information

Anawil Wire and Engineering Limited (the 'Company') is a Public Limited Company (converted from Private Limited to Public limited w.e.f 11th March, 2025), domiciled in India with its registered office located at PLOT NO. 201, OFFICE NO-1, VIBRANT BUSINESS PARK G.I.D.C, Vapi, Valsad, Pardi, Gujarat, India, 396191. The Registration Number of the Company is U27320GJ2021PLC119254. The Company is engaged in the business of Manufacturing of Heavy Fabrication Parts and metal Fabrication used in industrial sectors.

2. Significant Accounting Policies

Basis of Preparation of Financial Statements

The Financial Statements of the Company have been prepared and presented in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP'). It comprises the Accounting Standards notified u/s 133 read with section 469 of the Companies Act, 2013. The accounting policies have been framed, keeping in view the fundamental accounting assumptions of Going Concern, Consistency and Accrual, and also the basic considerations of Prudence, Substance over form, and Materiality. These financial statements have been prepared on historical cost basis except certain items like Financial Leases and Defined Benefit Plans are measured at fair value.

Use of Estimates

The preparation of financial statements requires the management to make certain estimates and assumptions that affect the amounts reported in the financial statements and notes thereto. The management believes that these estimates and assumptions are reasonable and prudent but the actual results may differ from them. They are reviewed on an on-going basis and any revision to accounting estimates is recognised prospectively in current and future periods.

Property, Plant and Equipments

Property, plant and equipments are initially recognised at cost. Cost includes purchase price, taxes and duties and other costs directly attributable to bringing the asset to the working condition for its intended use. However, cost excludes duties and taxes wherever credit of such duties and taxes is availed. It is thereafter carried at its cost less accumulated depreciation and accumulated impairment losses, if any.

Depreciation is provided under the 'Written Down Value (WDV)' method as per the useful life specified in Schedule II to the Companies Act, 2013. For assets added or disposed during the year, depreciation is charged on pro-rata basis from the date of addition or till the date of disposal.

Impairment of Assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased such reversal of impairment loss is recognised in the Statement of Profit and Loss.

Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investment are made, are classified as current investments. All other investments are classified as long term investments. Long-term investments are valued at cost less provision for diminution in value, if the diminution is other than temporary. Current investments are valued at lower of cost and fair value. Gain or loss arising on the sale of investments is computed as a difference between carrying amount and the proceeds from sale, net of any expenses. Such gain or loss is recognised in the Statement of Profit and Loss.



Inventories

Inventories are valued at the lower of cost and net realisable value. Cost is computed on a 'First In First Out' basis. Cost of raw materials and stores and spares includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. The aforesaid items are valued at net realisable value if the finished products in which they are to be incorporated are expected to be sold at a loss. Cost of finished goods and work-in-progress include all costs of purchases, conversion costs and other costs incurred in bringing the inventories to their present location and condition. The net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale.

Trade Receivables and Loans and Advances

Trade Receivables and Loans and Advances are presented after making adequate provision for any shortfall in their recovery. The provision and any subsequent recovery is recognised in the Profit and Loss statement. Bad debts are written off when they are identified.

Provisions and Contingent Liabilities

A Provision is recognised when the entity has a present obligation as a result of past event and it is probable that an outflow of resources will be required and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. A Contingent asset is neither recognised nor disclosed.

No provision has been made for liabilities which are contingent in nature but if material, these are disclosed by way of note.

Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

- a) Revenue from sale of goods is recognized when the risks and rewards of ownership are transferred to the buyer usually on delivery of the goods.
- b) Interest income is recognized on a time proportion basis, taking into account the amount outstanding and the rate applicable.
- c) Any other item of revenue is recognized on accrual basis, unless otherwise specifically mentioned.



Employee Benefits

Gratuity and Leave Encashment to Employee are Charged to Profit and Loss Account, on the basis of Gratuity Report and Actual payment respectively, on an year to year basis.

Foreign Currency Transactions

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction

Borrowing Cost

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing cost which are directly attributable to the acquisition, construction or Production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961

Deferred tax is recognised, subject to the consideration of prudence, on timing difference being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent period. Deferred tax assets are recognised only when there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

Earnings per Share

The Company reports basic and diluted Earnings per share (EPS) in accordance with Accounting Standard 20 on "Earning per Share" issued by the council of Institute of Chartered Accountants of India. Basic EPS is computed by dividing the net profit or loss for the year by weighted average number of Equity Shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of Equity Shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are in anti-dilutive.



Anawil Wire and Engineering Limited
Notes to the Financial Statements

Year ended March 31, 2026

All amounts in INR rounded, unless otherwise stated

3. Share capital

(Amount in Rs. Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Authorised 2,50,00,000 Equity shares of Rs. 10 each	2500.00	2500.00
Issued, subscribed and fully paid up 1,97,15,000 Equity shares of Rs. 10 each	1971.50	965.00
Total	1971.50	965.00

Reconciliation of the number of Equity Shares outstanding

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	Amount	No. of Shares	Amount
As at the beginning of the period	96,50,000	965.00	96,50,000	965.00
Add : Right Issue of shares	-	-	-	-
Add : Bonus Shares	86,85,000	868.50	-	-
Add : Private Placement	13,80,000	138.00	-	-
Less : Deductions during the period	-	-	-	-
As at the end of the period	1,97,15,000	1971.50	96,50,000	965.00

Notes:

1) Pursuant to Shareholders' resolution dated November 25, 2024 the Increase in the authorized share capital of the Company from ₹1600.00 Lakhs divided into 1,60,00,000 Equity Shares of ₹10/- each to ₹2500.00 Lakhs divided into 2,50,00,000 Equity Shares of ₹10/- each ranking pari-passu with the existing share capital.

2) Pursuant to Board resolution dated on 25th April, 2025, bonus issue of 86,85,000 equity share of face value of Rs 10/- in the ratio of 9:10 i.e. Nine (9) bonus equity share for every Ten (10) equity share held by shareholder has been issued.

3) Pursuant to the Board Resolutions passed on 23rd August 2025, a Private Placement of Total 6,80,000 equity shares of face value ₹10 each, at a premium of ₹91 per share, was approved. The shares were fully paid and rank pari passu with the existing equity shares of the company.

4) Pursuant to the Board Resolutions passed on 4th September 2025, a Private Placement of Total 7,00,000 equity shares of face value ₹10 each, at a premium of ₹91 per share, was approved. The shares were fully paid and rank pari passu with the existing equity shares of the company.

Rights, preferences and restrictions attached to shares

The Company has issued only one class of equity shares having a par value of Rs. 10 per share. Each equity shareholder is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, in proportion to their shareholding. Any dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of Interim dividend.

Equity Shares held by Shareholders holding more than 5% shares

Name of the Shareholder	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	% Shares	No. of Shares	% Shares
Nimish Kumar Rameshchandra Vashi	1,74,24,924	88.3800%	95,49,960	98.9633%
Total	1,74,24,924	88.3800%	95,49,960	98.9633%

Equity Shares held by Promoters at the end of the year

Promoter Name	As at March 31, 2026		As at March 31, 2025		% Change during year
	No. of Shares	%	No. of Shares	%	
Ayush Nimish Vashi	95,000	0.48%	50,000	0.52%	-
Bhavin Navinchandra Desai	95,000	0.48%	50,000	0.52%	-
Nimishkumar Rameshchandra Vashi	1,74,24,924	88.38%	95,49,960	98.96%	-
Bijal Nimesh Vashi	19	-	10	-	-
Total	1,76,14,943	89.34%	96,49,970	100.00%	



4. Reserves and Surplus

(In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Securities Premium		
Opening Balance	450.00	450.00
(+) Additions	1,255.80	
(-) Deductions (Private Placement expenses)	113.05	
Closing Balance	1,592.75	450.00
Surplus		
Opening Balance	2,660.16	1,261.75
(+) Net Profit or (Loss) for the period	3,595.25	1,398.41
(-) Bonus Issue	868.50	-
Closing Balance	5,386.91	2,660.16
Total	6,979.66	3,110.16

5. Long-Term Borrowings

(In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Secured		
Term loans from banks		
The Cosmo Co-op Bank Ltd (Note 1)	75.53	82.62
BOB Term Loan -2652 (Note 5)	1,947.09	
BOB Term Loan -2654 (Note 6)	3,535.56	
BOB Term Loan- 2584 (Note 7)	1,083.47	
BOB Term Loan- 2703 (Note 8)	166.28	
BOB Term Loan- 2704 (Note 9)	166.28	
BOB Term Loan-1801(Note 2)	2,112.03	2,852.43
BOB Term Loan 2657 (Note 10)	36.47	
TOTAL (A)	9,122.71	2,935.05
Vehicle Loans:		
BOB Loan-2235(Note 3)	5.12	6.74
BOB Loan(Note 4)	282.64	381.61
TOTAL (B)	287.77	388.35

Note 1: The Loan has been taken for the investment in business purpose which is secured against the N.A. land bearing revenue survey no. 820/paikeel (new survey no. 2041) admeasuring 01 Hect 61 Are 84 Spare Meters out of admeasuring 00 Hect. 20 Are 23 SWare Meters+ 00 Rect. 20 Are 23 Square Meters+ 02 Hect. 40re 34 Square Meters= 02 Hect 89 Are 34 Square Meters, Situftcd at Village- Pariya, Taluka- Pardi, District- Valsad, Gujarat State owned b Mr. Nimish Vashl. The Loan is repayable over a period of 10 years in 120 Monthly Installments.

Note 2: The loan has been taken against the construction of factory unit as well as purchase of Plant and Machinery which is secured against NA Land Plot No.5,7,8,9,21,23,24,25,26,29,30,31,32,33,34,35,36,37, all consisting of Original Survey No. 809 and NA Land consisting of Plot No.1,2,3,4,5,10,14,15,16,31,44,45,50,58,75,76,77,78,91,92,95,96,97,98,101,102, all consisting of Original Survey No.812, total area admeasuring 41883.16 Sq. Mtrs situated at Village Pariya, Ta. Pardi, Dist. Valsad. The Loan is repayable over a period of 6 years in 72 Monthly Installments.

Note 3: The car loan is taken in F.Y. 2022-23. The loan is repayable in 84 months with monthly installments of Rs. 16,812 and carries interest rate of 9.15%.

Note 4: The sany crane loan is taken in F.Y 2024-25. The loan is repayable in 60 Equal Installments Of Rs. 10,56,845 and carries interest rate of 10.65% per annum

Note 5 : The loan is taken for expansion against construction of Factory building and Purchase of Plant and Machinery.

Note 6 & 7 : The loan is taken for expansion in Gujarat State against construction of Factory building and Purchase of Plant and Machinery and carries interest rate of 9.25%. The Loan is repayable in 90 months , which has 72 ballooning installment.

Note 8: The sany crane loan is taken in F.Y 2025-26. The loan is repayable in 60 Equal Installments of Rs 4,35,823 and carries interest rate of 9.40%

Note 9: The sany crane loan is taken in F.Y 2025-26. The loan is repayable in 60 Equal Installments of Rs 4,35,823 and carries interest rate of 9.40%

Note 10: The trailer loan is taken in F.Y 2025-26. The loan is repayable in 60 Equal Installments of Rs 99,158 and carries interest rate of 9.75%



Unsecured		
Loans from Directors	433.89	79.49
Inter Corporate Deposit (Interest @ 11% for 36 Months)	-	467.67
TOTAL (C)	433.89	547.16
TOTAL (A+B+C)	9,844.37	3,870.55

6. Other long-term liabilities

(In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Security Deposits	12.00	10.00
Provision for gratuity	25.47	14.91
Total	37.47	24.91

7. Short-Term Borrowings

(In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Secured		
Current maturities of long-term borrowings	1,796.07	743.44
Loans repayable on demand from banks	1,184.32	869.66
Total	2,980.40	1,613.10

8. Trade Payables

(In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Total outstanding dues of micro and small enterprises	821.94	62.48
Total outstanding dues of other than micro and small enterprises	3,844.38	810.58
Total	4,666.32	873.06

Ageing for trade payables from the due date of payment for each of the category as at March 31, 2026

Particulars	Outstanding for following periods from due date of payment						
	Unbilled	Not Due	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
MSME		570.95	250.99				821.94
Others		3,703.04	141.34				3,844.38
Disputed dues – MSME							
Disputed dues – Others							
Total	-	4,273.99	392.33	-	-	-	4,666.32

Ageing for trade payables from the due date of payment for each of the category as at March 31, 2025

Particulars	Outstanding for following periods from due date of payment						
	Unbilled	Not Due	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
MSME		29.53	32.95				62.48
Others		399.22	411.36				810.58
Disputed dues – MSME							
Disputed dues – Others							
Total	-	428.75	444.31	-	-	-	873.06



9. Other current liabilities

(In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Audit Fees Payable	6.00	5.00
Advance from Customers	309.23	0.03
Statutory dues payable	63.21	20.24
Sundry creditor for expenses	310.57	355.35
Sundry creditor for Capital Goods	1,036.39	203.51
Employee Benefits Payable	68.06	43.47
Other Payables	327.46	238.65
Total	2,120.93	866.25

10. Short-Term Provisions

(In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Gratuity	0.03	0.01
Provision for Taxation (net of TDS and Advance Tax)	559.22	207.72
Total	559.25	207.73



ANAWIL WIRE AND ENGINEERING LIMITED

NOTES-11

Property, Plant & Equipment

Description of the Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at	Additions	Deductions	Other Adjustment (Exchange difference/Borrowing Costs/Revaluation)	As at	Upto	As at	As at
	01-Apr-25				31-Mar-26	01-Apr-25	31-Mar-26	31-Mar-25
	₹	₹	₹	₹	₹	₹	₹	₹
Land	436.70				436.70	-	436.70	436.70
Plant & Machinery	6,536.86	5,806.80	30.53		12,313.14	2,168.40	808.70	9,259.86
Furniture & Fixture	29.91	35.51			65.42	11.69	8.35	45.38
Air Conditioner	5.99	2.35			8.34	1.18	0.63	18.22
Computer	14.95	7.26			22.21	10.43	3.58	4.80
Vehicle	11.57	538.59			550.16	6.14	88.63	8.20
Office Building	1,302.11	2,449.97			3,752.08	255.11	128.87	455.39
Printer	2.72	0.45			3.17	2.16	0.42	3,368.11
Office Equipments	0.85				0.85	0.29	0.14	0.59
CCTV	0.27	9.84			10.11	0.13	0.82	0.41
Total - A	8,341.92	8,850.77	30.53	-	17,162.17	2,455.54	1,130.14	13,590.31
Capital Work-in-progress								5,886.38
Building & Plant and machinery WIP	124.46	4,142.59	3,682.26		584.80	-	-	124.46
Intangible Assets under Development		0.21			0.21	-	-	-
Total - B	124.46	4,142.80	3,682.26	-	585.00	-	-	124.46
Intangible Assets								
Pollution Control License	30.00	6.00			36.00	4.13	0.01	31.87
Total - C	30.00	6.00	-	-	36.00	4.13	0.01	25.87
TOTAL - (A+B+C)	8,496.38	12,999.57	3,712.78	-	17,783.17	2,459.67	1,130.14	14,207.18
Previous year	7,781.39	714.99		-	8,496.38	1,599.02	865.64	6,036.71
								6,182.37



Anawil Wire and Engineering Limited
Notes to the Financial Statements

Year ended March 31, 2026

All amounts in INR rounded, unless otherwise stated

12. Non-current investments

(In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Non-Trade Investments Investment in shares of Cosmos Bank (500 Shares of Rs.100 Each)	0.50	0.50
Total	0.50	0.50
Aggregate amount of unquoted investments	0.50	0.50

13. Deferred Tax Asset (Net)

(In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred Tax Asset (Net)	(14.46)	(18.27)
Total	(14.46)	(18.27)

14 Other non-current assets

(In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Security Deposits	88.33	39.11
Retention money	297.44	
FDR	225.00	
Less : Maturity Less than 3 Months	(150.00)	
Interest Accrued on Fixed Deposits	0.18	
Total	460.95	39.11

15 Inventories (As Valued, Certified & Qualified by the Management)

(In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Raw Materials	3,930.40	269.92
Stores & Spares	90.29	69.44
Scrap	8.45	6.80
Work-in-progress	1,039.64	777.38
Finished goods	-	81.47
Total	5,068.78	1,205.01



16 Trade Receivables

(In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good	3,894.54	2,516.61
Total	3,894.54	2,516.61

Ageing for trade receivables from the due date of payment for each of the category as at March 31, 2026

Particulars	Outstanding for following periods from Due Date of Payment						Total
	Not Due	Less than 6 months	6 months - 1 years	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed - Considered Good	3,841.81	12.29	23.79	16.65			3,894.54
Undisputed - Considered doubtful							
Disputed - Considered Good							
Disputed - Considered doubtful							
Total	3,841.81	12.29	23.79	16.65	-	-	3,894.54

Ageing for trade receivables from the due date of payment for each of the category as at March 31, 2025

Particulars	Outstanding for following periods from Due Date of Payment						Total
	Not Due	Less than 6 months	6 months - 1 years	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed - Considered Good	1,978.88	500.59	14.98	22.16			2,516.61
Undisputed - Considered doubtful							
Disputed - Considered Good							
Disputed - Considered doubtful							
Total	1,978.88	500.59	14.98	22.16	-	-	2,516.61

17 Cash and Cash Equivalents

(In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Cash on Hand	9.22	12.21
Balances with Banks	0.47	0.38
FD Maturity Less than 3 Months	150.00	
Interest Accrued on Fixed Deposits	0.03	
Total	159.72	12.59

18 Short-term loans and advances

(In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Balance with revenue authority	1,878.59	827.37
Prepaid Expenses	22.80	20.05
Advances to suppliers	59.63	55.28
Advances to employees	36.93	23.56
Advance For Capital Goods	3,003.57	602.44
Total	5,001.52	1,528.70

19 Other current assets

(In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Retention money	338.54	173.03
Expense for IPO	13.69	
Preliminary Expense	-	0.22
Total	352.23	173.25



Anawil Wire and Engineering Limited
Notes to the Financial Statements

Year ended March 31, 2026

All amounts in INR rounded, unless otherwise stated

20 Revenue From Operations

(In Lakhs)

Particulars	As at March 31, 2026	Year ended March 31, 2025
Revenue from operations		
Sales	16,660.74	8,832.94
Less: GST	2,316.55	963.87
Less: Branch Transfer	1.92	6.48
Less: TCS	15.58	3.72
Revenue From Operations (Net) Total	14,326.69	7,858.86
Details of Product Sold		
Revenue From Tower Manufacturing and fabrication	13,518.76	7,854.55
Revenue From Boiler Accessories & Paper machinery parts	18.00	-
Revenue From MS Bare Pipe	-	-
Revenue From Others*	789.93	4.31
Total	14,326.69	7,858.86

21 Other Income

(In Lakhs)

Particulars	As at March 31, 2026	Year ended March 31, 2025
Interest & Dividend income		
Interest income on others	0.21	12.47
Dividend income on Non-current investments	0.05	0.01
Other non-operating income		
Gain on Foreign Exchange fluctuations (Net)	0.40	0.12
Rebate & Discount	0.19	68.38
Rent Income	35.00	-
Damages Recovery	0.13	-
Total	35.98	80.98

22 Cost of Materials Consumed

(In Lakhs)

Particulars	As at March 31, 2026	Year ended March 31, 2025
Raw materials consumed	4,373.98	2,149.81
Less :Branch Transfer	1.92	-
Total	4,372.06	2,149.81



23 Changes in inventories of finished goods, work-in-progress and stock-in-trade

(In Lakhs)

Particulars	As at March 31, 2026	Year ended March 31, 2025
Opening Inventories		
Finished Goods	81.47	-
Work-in-progress	777.38	799.44
Stores	69.44	
Scrap	6.80	
Closing Inventories		
Finished Goods		81.47
Work-in-progress	1039.65	777.38
Stores	90.29	69.44
Scrap	8.45	6.80
Total	(203.30)	(135.65)

24 Employee Benefits Expense

(In Lakhs)

Particulars	As at March 31, 2026	Year ended March 31, 2025
Salaries and wages	293.39	193.08
Contribution to provident and other funds	15.65	11.95
Staff welfare expenses	28.55	13.43
Leave Encashment Expenses	6.03	-
Director Remuneration	37.50	14.50
Gratuity Expenses	10.57	7.40
Bonus	19.51	12.19
Total	411.20	252.56

25 Finance costs

(In Lakhs)

Particulars	As at March 31, 2026	Year ended March 31, 2025
Interest expense on Borrowings	420.86	556.07
Interest expense others	122.63	27.23
Other Borrowing costs	35.09	3.31
Total	578.58	586.60

26 Depreciation and Amortisation Expense

(In Lakhs)

Particulars	As at March 31, 2026	Year ended March 31, 2025
Depreciation on Property, Plant and Equipment	1,130.14	860.64
Total	1,130.14	860.64



27 Other Expenses

(In Lakhs)

Particulars	As at March 31, 2026	Year ended March 31, 2025
1 Manufacturing Expenses		
Consumption Expense	359.53	350.91
Custom Duty	2.40	0.54
Electricity, Power and fuel	552.27	309.63
Fabrication Work	1,282.41	893.95
Labour charges	444.27	252.46
Loading and Unloading	0.16	
Machine Rent Expense	142.43	207.15
Production Incentive	3.83	20.29
Site Expense	191.45	148.18
Transportation Charges	98.70	
Total (A)	3,077.44	2,183.11
2 Administrative and Selling Expenses		
Advertisement and Marketing	0.24	0.54
Bank charges	11.10	5.02
Commission Expenses	1.50	
CSR Expense	18.00	
Donation Expenses	0.98	1.50
Freight and forwarding	5.58	26.66
GST Expense	3.40	13.78
GST Interest	0.46	
GST Late Fees	0.01	
Installation and Service Charges	11.39	3.00
Insurance expenses	10.93	6.00
Interest on Delayed Payment	0.22	
Interest on TDS	4.27	2.26
Loss on Sale of machine	4.77	
Miscellaneous expenses	5.86	4.74
Office and Administration	0.22	2.97
Payment to Auditors	6.00	5.50
PF Interest		0.10
Preliminary Expenses write off	0.22	
Printing and stationery	5.38	5.18
Professional and consultancy charges	29.01	32.03
Refilling Charges	149.74	129.31
Registration Fees	0.32	
Renewal Fees	3.85	
Rent, Rates & Taxes	42.41	11.98
Repairs and maintenance	32.22	29.23
Security and Housekeeping	55.97	32.62
TCS Interest	0.55	
TDS/TCS Late fees	1.10	0.30
Technical Services	109.92	68.34
Telephone and Internet	4.92	1.87
Testing and Service charges	0.41	5.15
Travelling expenses	11.85	11.82
Vehicle Expense	1.48	0.77
Water charges	2.22	10.31
Write Off	9.81	
Total (B)	546.31	411.01
Total(A+B)	3,623.75	2,594.12

28 Tax Expenses

(In Lakhs)

Particulars	As at March 31, 2026	Year ended March 31, 2025
Current Tax		
Current Year	767.78	207.71
Net Adjustments related to earlier years	83.40	23.13
Deferred Tax		
For the Year	3.81	2.51



NOTE - 29

RELATED PARTY DISCLOSURES

Related Party Disclosures in accordance with the requirements of Accounting Standards 18 on "Related Party Disclosure" issued by the council of Institute of Chartered Accountants of

A. NAME OF RELATED PARTIES AND DESCRIPTION OF RELATIONSHIP, WHERE TRANSACTION HAVE TAKEN PLACE DURING THE YEAR:**KEY MANAGEMENT PERSONNEL**

Name of the Party	Nature of Relation
NIMISH KUMAR RAMESHCHANDRA VASHI	Managing Director
AYUSH NIMISH VASHI	Whole time Director
BIJAL NIMESH VASHI	Director
BHAVIN NAVINCHANDRA DESAI	Director
NIRAV JASHVANTRAI DESAI	Independent Director***
DIGANT HEMANTKUMAR BHAGAT	Independent Director****
CHIRAGKUMAR PRAKASHBHAI PATEL	CFO
DEBASISH MAITI	Senior Management Personnel*****
SAKSHI VIJAY	Company Secretary*****
VIPUL VASHI	Relative of Director
BALWANT P TAYAL	Independent Director*
NAVINKUMAR KEVALCHAND BHURAT	Independent Director**

* Independent Director till 19-06-2025

** Independent Director till 19-06-2025

*** Independent Director with effect from 20-06-2025

**** Independent Director with effect from 20-06-2025

***** Company Secretary with effect from 01-05-2025

***** Senior Management Personnel with effect from 01-06-2025

Enterprises on which Key Management personnel and their Relatives have significant influence/transactions with relatives

Name of the Party	Nature of Relation
DARPAN INFRASTRUCTURE PRIVATE LIMITED	Common Director

B. DISCLOSURES FOR TRANSACTIONS WITH RELATED PARTIES DURING THE YEAR:

(Amount in Rs. Lakhs)

Transactions	Where Control Exists	Key Management Personnel.	Enterprises on which Key Management personnel and their Relatives have significant influence/transactions with relatives	Total
Sales of Fixed Asset -A		-	1.94	1.94
			-	-
Purchase of Fixed Asset-B		-	127.67	127.67
			-	-
Remuneration-C		50.34	-	50.34
		(14.50)	-	(14.50)
Loans/Advance Taken-D		1,587.39	-	1,587.39
		(20.00)	-	(20.00)
Loans/Advance Repaid-E		1,701.19	-	1,701.19
		(1,119.65)	-	(1,119.65)
Sitting Fees-F		10.50	-	10.50
			-	-
Interest on Inter Corporate Deposit expense-G			32.22	32.22
			-	-
Commission on Corporate Guarantee-H			97.60	97.60
			-	-
Rent Expenses-I			0.65	0.65
			(0.65)	(0.65)

A. Sale of Fixed Asset

(Amount in Rs. Lakhs)

Related party	F.Y 2025-26	F.Y 2024-25
Darpan Infrastructure Private Limited	1.94	0.00
Total	1.94	-

B. Fixed Asset Purchase

(Amount in Rs. Lakhs)

Name of related parties	F.Y 2025-26	F.Y 2024-25
Darpan Infrastructure Private Limited	127.67	-
Total	127.67	-



C-Remuneration/Professional Fees

(Amount in Rs. Lakhs)

Name of related parties	F.Y 2025-26	F.Y 2024-25
Nimish vashi	15.24	2.50
Ayush Vashi	12.24	12.00
Chiragkumar Prakashbhai Patel	9.93	
Debasish Maiti	10.18	
Sakshi Vijay	2.75	
Total	50.34	14.50

D-Loans/Advance Taken

(Amount in Rs. Lakhs)

Name of related parties	F.Y 2025-26	F.Y 2024-25
Ayush Vashi	6.00	20.00
Vipul Vashi	0.00	100.00
Bhavin Desai	30.65	67.55
Nimish Vashi	1442.24	81.50
Darpan Infrastructure Private Limited	108.50	1018.67
Total	1587.39	1287.72

E-Loans/Advance Repaid

(Amount in Rs. Lakhs)

Name of related parties	F.Y 2025-26	F.Y 2024-25
Ayush Vashi	54.79	20.40
Nimish vashi	1039.58	380.70
Bhavin Desai	30.65	67.55
Darpan Infrastructure Private Limited	576.17	551.00
Vipul vashi	0.00	100.00
Total	1701.19	1119.65

F-Sitting Fees

(Amount in Rs. Lakhs)

Name of related parties	F.Y 2025-26	F.Y 2024-25
Ayush Vashi	1.80	
Nimish vashi	1.70	
Bhavin Desai	1.70	
Bijal Vashi	1.70	
Digant Bhagat	1.50	
Nirav Desai	1.50	
Balwant Tayal	0.30	
Navin Bhurat	0.30	
Total	10.50	-

G-Interest on Inter Corporate Deposit expense

(Amount in Rs. Lakhs)

Name of related parties	F.Y 2025-26	F.Y 2024-25
Darpan Infrastructure Private Limited	32.22	27.23
Total	32.22	27.23

H-Commission on Corporate Guarantee

(Amount in Rs. Lakhs)

Name of related parties	F.Y 2025-26	F.Y 2024-25
Darpan Infrastructure Private Limited	97.60	
Total	97.60	-

I-Rent Expenses

(Amount in Rs. Lakhs)

Name of related parties	F.Y 2025-26	F.Y 2024-25
Darpan Infrastructure Private Limited	0.65	0.65
Total	0.65	0.65

C. DISCLOSURES FOR BALANCE OUTSTANDING WITH RELATED PARTIES

(Amount in Rs. Lakhs)

Transactions	Where Control Exists	Key Management Personnel.	Enterprises on which Key Management personnel and their Relatives have significant influence/transactions with relatives	Total
Sitting Fees-Outstanding-J		5.37		5.37
				0.00
Remuneration/Professional Fees outstanding-K		5.41		5.41
		(5.25)		(5.25)
Loans/Advances Taken Outstanding-L		433.89		433.89
		(79.49)	(467.67)	(547.16)
Rent Outstanding-M				0.00
			(0.65)	(0.65)



J. Sitting Fees-Outstanding

(Amount in Rs. Lakhs)

Related party	As at 31.3.2026	As at 31.3.2025
Ayush Nimish Vashi	0.09	
Nimishkumar Rameshchandra Vashi	0.09	
Bijal Nimish Vashi	1.48	
Bhavin Navinchandra Desai	0.73	
Digant Hemantkumar Bhagat	1.28	
Nirav Jashvantra Desai	1.28	
Bhawant P Tayal	0.24	
Navinkumar Kevalchand Bhurat	0.19	
Total	5.37	-

K. Remuneration/Professional Fees outstanding

(Amount in Rs. Lakhs)

Related party	As at 31.3.2026	As at 31.3.2025
Ayush Vashi	1.50	3.50
Nimish vashi	1.18	1.75
Chiragkumar Prakashbhai Patel	1.09	
Debasish Maiti	1.40	
Sakshi Vijay	0.25	
Total	5.41	5.25

L. Loans/Advances Taken Outstanding

(Amount in Rs. Lakhs)

Related party	As at 31.3.2026	As at 31.3.2025
Ayush Vashi	19.15	67.40
Nimish vashi	414.75	12.09
Darpan Infrastructure Private Limited	87.27	467.67
Total	521.16	547.16

M-Rent Outstanding

(Amount in Rs. Lakhs)

Name of related parties	As at 31.3.2026	As at 31.3.2025
Darpan Infrastructure Private Limited		0.65
Total	-	0.65

Notes:

1. Related party relationship is as identified by the company on the basis of available information.
2. Figures within brackets relates to previous year

Note-30

2025-26 (Amount in Lakhs)

Earnings in Foreign Currency
Outgoing in Foreign Currency

-
894.08

NOTE - 31

VALUE OF IMPORTS CALCULATED ON CIF BASIS

(Amount in Rs. Lakhs)

	For the Year ended March 31, 2026	For the Year ended March 31, 2025
a) Raw Materials	NIL	NIL
b) Stores & Spares	24.29	5.13
c) Capital Items	894.08	NIL

NOTE - 32

IMPORTED AND INDIGENOUS RAW MATERIALS AND SPARE PARTS CONSUMED

(Amount in Rs. Lakhs)

	For the Year ended March 31, 2026		For the Year ended March 31, 2025	
Raw Material	% age	Value	% age	Value
a) Indigenous	100.00%	4372.06	100.00%	2149.81
b) Imported	0.00%	0.00	0.00%	-
Total	100%	4372.06	100%	2149.81
Stores and Spares				
a) Indigenous	91.82%	330.11	NIL	281.47
b) Imported	8.18%	29.42	NIL	NIL
Total	100%	359.53	NIL	281.47

NOTE -33

Balances of Sundry debtors, Creditors and loans and advances are subject to confirmation.

NOTE - 34

Under the Micro, Small and Medium Enterprises Development Act, 2006, [MSMED] which came into force from 2nd October 2006, certain disclosures are required to be made relating to Micro, Small and Medium enterprises. On the basis of the information and records available with the management, there are some outstanding dues to the Micro and Small enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006. The disclosure as required by MSMED Act has been given below:

Particulars	31.03.2026 (Amount in Lakhs)	31.03.2025 (Amount in Lakhs)
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	821.94	129.75
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during	-	-
Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-
Further Interest remaining due and payable for earlier years	-	-



NOTE - 35

The Previous Year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

NOTE - 36

Gratuity Report

(Amount in Rs. Lakhs)

Amounts in Balance Sheet at Period-End	As on 31/03/2026	As on 31/03/2025
Defined Benefit Obligation	25.49	14.92
Fair value of Plan Assets		
Funded Status - (Surplus)/Deficit	25.49	14.92
Past Service Cost not yet Recognised		
Unrecognised Asset due to Limit in Para 58(B)		
(Asset)/Liability Recognised in the Balance Sheet	25.49	14.92

(Amount in Rs. Lakhs)

Amounts Recognised in Statement of Profit & Loss at Period-End	31/03/25 to 31/03/26	31/03/24 to 31/03/25
Service Cost	15.95	12.56
Interest Cost	1.46	0.94
Expected Return on Plan Assets		
Past Service Cost		
Net Actuarial Losses/(Gains) Recognised during the period	(6.85)	(6.10)
(Gain)/Loss due to Settlements/Curtailments/Terminations/Divestitures		
Unrecognised Asset due to Limit in Para 58(B)		
Benefit payout		
Total Expense/(Income) included in "Employee Benefit Expense"	10.57	7.40

(Amount in Rs. Lakhs)

Current / Non-Current Bifurcation	31-03-2026	31-03-2025
Current Liability	0.03	0.01
Non Current Liability	25.47	14.91
(Asset)/Liability Recognised in the Balance Sheet	25.49	14.92



Additional Regulatory Information

1 The Company Has No Transactions With Companies, struck off under section 248 of the Companies Act 2013

2 The Company has not disclosed or surrendered any income during the year in the income tax assessments.

3 All The Title Deeds Of Immovable Property Are In The Name Of The Company

4 Statements Submitted to Bank for Loan taken on basis of security of current assets:

(Amount in Rs. Lakhs)

Monthly	Name of bank	Particulars of Security provided	Amount as per books of account	Amount as reported in the quarterly return/ statement	Amount of difference	Reason for material discrepancies
Apr	Bank of Baroda	Inventory	1,336.33	1,402.64	-66.31	*
May	Bank of Baroda	Inventory	1,270.90	1,259.46	11.44	*
Jun	Bank of Baroda	Inventory	1,553.37	1,533.26	20.11	*
Jul	Bank of Baroda	Inventory	1,815.83	1,805.44	10.39	*
Aug	Bank of Baroda	Inventory	1,598.75	1,622.29	-23.54	*
Sep	Bank of Baroda	Inventory	1,338.15	1,276.16	61.99	*
Oct	Bank of Baroda	Inventory	1,606.84	1,575.50	31.34	*
Nov	Bank of Baroda	Inventory	2,136.43	2,098.48	37.95	*
Dec	Bank of Baroda	Inventory	2,179.81	2,168.45	11.36	*
Jan	Bank of Baroda	Inventory	2,146.40	2,089.09	57.31	*
Feb	Bank of Baroda	Inventory	3,524.13	3,491.15	32.98	*
Mar	Bank of Baroda	Inventory	5,068.78	4,820.04	248.74	*

Monthly	Name of bank	Particulars of Security provided	Amount as per books of account	Amount as reported in the quarterly return/ statement	Amount of difference	Reason for material discrepancies
Apr	Bank of Baroda	Trade Receivables	1,429.58	1,471.84	-42.26	**
May	Bank of Baroda	Trade Receivables	1,660.70	1,690.67	-29.97	**
Jun	Bank of Baroda	Trade Receivables	1,160.01	1,158.56	1.45	**
Jul	Bank of Baroda	Trade Receivables	750.54	735.25	15.29	**
Aug	Bank of Baroda	Trade Receivables	1,436.17	1,420.60	15.57	**
Sep	Bank of Baroda	Trade Receivables	2,181.80	2,178.79	3.02	**
Oct	Bank of Baroda	Trade Receivables	2,388.36	2,385.83	2.53	**
Nov	Bank of Baroda	Trade Receivables	1,302.59	1,302.10	0.49	**
Dec	Bank of Baroda	Trade Receivables	1,161.48	1,161.44	0.04	**
Jan	Bank of Baroda	Trade Receivables	1,134.23	1,134.50	-0.27	**
Feb	Bank of Baroda	Trade Receivables	3,043.06	3,043.10	-0.03	**
Mar	Bank of Baroda	Trade Receivables	3,894.54	3,592.03	302.51	**

* The difference is due to non inclusion of stores and spare items in stock statement submitted to bank.

**The difference are purely due to the statement filed with Bank of Baroda which were on provisional basis which subsequently on finalising and closing for the said period contains exclusion and inclusion of certain data on account of regrouping, reclassification, adjustment of Advances.

4 The Company has not made any investment in virtual currency or Crypto currency during the year

5 Since the turnover, net worth and net profit of the company exceeds the limits prescribed under section 135 of the Companies Act, 2013, The provisions of section 135 (Corporate Social Responsibility) of the Companies Act, 2013 are applicable to the company. Thus, the Company is required to incur Corporate Social Responsibility Expenditure.

PARTICULARS	31st March, 2026 (Amount in Lakhs)
Gross Amount Required to be spent by the Company during the year	17.81
Excess/(Shortfall) Amount spent in previous financial year carried forward	-
Net Amount required to be spent by the company	17.81
Amount spent during the year on	
(i) Construction/acquisition of any asset	
(ii) On purpose other than (i) above	18.00
Excess/(Shortfall) at the end of the year	0.19

6 The Company has not Revalued its fixed assets during the year.

7 No proceedings have been initiated against the company for holding any Benami property.

8 The Company is not declared a wilful Defaulter by any bank or financial institution.

9 No Charge or Satisfaction of Charge is pending to be registered with Registrar of Companies

10 The Company has not made investment in any company beyond the number of layers of company permitted.



11 The Company has not advanced any loan or provided any guarantee or security to any person for the purpose of investing or granting loan to any other person(ultimate beneficiary)

12 There is Capital Work In Progress during the Year ageing for which is given in the table below

Amount in CWIP for following period as at 31st March 2026

(Amount in Rs. Lakhs)

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	585.00				585.00
Projects temporarily suspended					-
Total	585.00	-	-	-	585.00

Amount in CWIP for following period as at 31st March 2025

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	124.46				124.46
Projects temporarily suspended					-
Total	124.46	-	-	-	124.46



Anawil Wire and Engineering Limited
Notes to the Financial Statements

Year ended March 31, 2025

All amounts in INR rounded, unless otherwise stated

37 Earnings Per Share

(Amount in Rs. Lakhs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Earnings attributable to equity shareholders (a)	3595.25	1398.41
Weighted average number of equity shares for calculating basic earning per share (b)	191.48	96.50
Basic Earning per share (a/b) in Rs. (Face value of Rs.10 each)	18.78	14.49
Earnings attributable to potential equity shares (c)	-	-
Earnings attributable to equity and potential equity shareholders (d=a+c)	3595.25	1398.41
Weighted average number of potential equity shares (e)	-	-
Weighted average equity shares for calculating diluted earning per share (f=b+e)	191.48	96.50
Diluted Earning per share (d/f) in Rs. (Face value of Rs.10 each)	18.78	14.49

38 Analytical Ratios

Ratio	Numerator	Denominator	Year ended March 31, 2026	Year ended March 31, 2025	% Variance	Reason for difference
Current ratio (in times)	Current assets	Current liabilities	1.40	1.53	-8.19%	The decrease in the current ratio reflects an increase in both current assets and current liabilities.
Debt - Equity ratio (in times)	Long Term Borrowings + Short Term Borrowings	Equity shareholders' funds	1.19	0.95	15.79%	The increase in the debt-equity ratio is attributed to an increase in the company's outstanding debt and an increase in retained earnings.
Debt Service coverage (in times)	Earnings available for debt service	Total debt service	3.94	2.55	54.45%	The rise in the debt service coverage ratio is due to higher earnings before interest, taxes, depreciation and amortization.
Return on equity (in %)	Profit after taxes + Preference Dividend	Average equity shareholders' funds	55.20%	41.42%	33.26%	The increase in the return on equity ratio is due to higher net profits.
Inventory Turnover (in times)	Revenue from operations	Average inventories	117.56	63.85	84.11%	The inventory turnover ratio shows the improved sales performance and more efficient inventory management.
Trade receivables turnover (in times)	Revenue from operations	Average trade receivables	4.47	5.42	-17.55%	The decrease in the trade receivables turnover ratio is due to extended credit terms offered to customers, which have led to an increase in the average collection period.
Trade payables turnover (in times)	COGS + Other Expenses - Non Cash Expenditure	Average trade payables	2.90	3.29	-11.80%	The decrease in the trade payables turnover ratio is due to longer credit periods obtained from suppliers, which have led to an increase in the payment cycles.
Net capital turnover (in times)	Revenue from operations	Average of Current assets - Current liabilities	4.76	6.89	-31.03%	The decrease in the net capital turnover ratio is due to higher working capital while revenue growth has not increased proportionately during the same period.
Net profit ratio (in %)	Profit after taxes	Revenue from operations	25.09%	17.79%	41.03%	The increase in the net profit ratio is due to higher revenue which have led to an overall increase in net profitability relative to sales.
Return on capital employed (in %)	Profit before tax + Finance costs	Average capital employed	18.50%	11.25%	64.43%	The increase in the return on capital employed is due to higher operational profitability, efficient use of capital and stronger revenue growth.
Return on investment (in %)	Income from Investments	Time weighted average Investments	40.17%	34.32%	17.05%	The increase in the return on investment ratio is due to increase in retained earnings.

Earning available for debt service = Profit for the year (before taxes) + Finance costs + Depreciation and Amortisation Expense

Total debt service = Finance costs + Principal Repayments

Capital employed = Shareholders' funds + Long Term Borrowings + Short Term Borrowings + Deferred Tax Liabilities (Net) - Intangible assets - Intangible Assets under development

As per our report of even date attached

For M/s G. B. LADDHA & CO. LLP
Chartered Accountants
Firm Regn No : 120352W/W100033



GIRIRAJ B. LADDHA
Partner
Membership No : 108565
Place : VAPI
Date: 18/06/2026
UDIN: 26108558UQPIXY5642

For and on behalf of Board of Directors

[Signature]
BHAVIN NAVINCHANDRA DESAI
DIRECTOR
DIN : 07547377
Place : VAPI
Date: 18/06/2025

[Signature]
CHIRAG KUMAR PRAKASHBHAI PATEL
CFO
PAN: CAMPP0578A
Place : VAPI
Date: 18/06/2026

[Signature]
NIMISH KUMAR RAMESHCHANDRA VASHI
MANAGING DIRECTOR
DIN : 00166128
Place : VAPI
Date: 18/06/2026

[Signature]
SAKSHI VIJAY
Company Secretary
M.No. A55085
Date: 18/06/2026