

INDEPENDENT AUDITOR'S REPORT

To

The Members of **ANAWIL WIRE AND ENGINEERING LIMITED**

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **ANAWIL WIRE AND ENGINEERING LIMITED**, which comprise the balance sheet as at March 31, 2026, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit (or Loss)* and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to the Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's Board of Directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless



management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements



represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;
- (e) On the basis of the written representations received from the directors as on March 31, 2026, taken on record by the board of directors, none of the directors is



disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- a) The Company does not have any pending litigations which would impact its financial position;
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
- d) (i) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party



("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

e) The Company has not declared or paid any dividend during the year ended 31st March 2026.

i) Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2026 which has the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is applicable for the financial year ended March 31, 2026

For G B LADDHA & CO LLP
Chartered Accountants
[FRN:120352W/W100033]

PLACE:-VAPI
DATE :- 18/06/2026



[GIRIRAJ B LADDHA]
PARTNER
M. No. 108558

UDIN:- 26108558UQPIXX5642

**Annexure A referred to in Independent Auditor's Report of even date to the members of
ANAWIL WIRE AND ENGINEERING LIMITED for the year ended 31 March 2026**

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

1. In respect of the Company's fixed assets:

a. A. The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment and right of use assets.

B. The Company has maintained proper records showing full particulars of intangible assets.

b. According to the information and explanations as given to us, physical verification of its property, plant and equipment and right of use assets under which the assets are physically verified, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this program, certain property, plant and equipment and right of use assets were verified during the year and no material discrepancies were noticed on such verification.

c. According to the information and explanations as given to us, the title deeds of all the immovable properties held by the Company (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.

d. According to the information and explanations as given to us, the Company has not revalued its Property, Plant and Equipment and Right of Use assets or intangible assets during the year.

e. According to the information and explanations as given to us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, reporting under clause 3(i)(e) of the Order is not applicable to the Company.

2. a. The management has conducted physical verification of inventory at reasonable intervals during the year, except for inventory lying with third parties. In our opinion, the coverage and procedure of such verification by the management is appropriate and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed. In respect of inventory lying with third parties, these have substantially been confirmed by the third parties.



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- b. The Company has a working capital limit in excess of ₹5 crore sanctioned by banks based on the security of current assets. Hence paragraph 3(ii)(b) of the order is applicable. The details of the same are reported in the additional regulatory information of financial statements.
3. a. According to information and explanation are given to us, the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.
- b. The Company has not provided any guarantee or given any security or granted any loans or advances in the nature of loans during the year.
- c. In respect of loans and advances in the nature of loans granted by the company, the schedule of repayment of principal and payment of interest has been stipulated and the repayment/receipts of principal and interest are regular.
- d. There is no overdue amount in respect of loans or advances in the nature of loans granted to such companies, firms, LLPs or other parties.
- e. The Company has not granted any loan or advance in the nature of loan which has fallen due during the year. Further, no fresh loans were granted to any party to settle the overdue loans/advances in nature of loan.
- f. The Company has not granted any loan which is repayable on demand or without specifying any terms or period of repayment.
4. In Our Opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 186 of the Act in respect of loans, investments, guarantees and security, as applicable. Further, the Company has not entered into any transaction covered under section 185.
5. In Our Opinion and according to the information and explanations given to us, the Company has not accepted any deposits or there is no amount which has been considered as deemed deposit within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.
6. According to information and explanation are given to us, & on the basis of our examination of the records of the company, maintenance of cost records & cost audit as specified by the Central Government under sub-section (1) & (2) of section 148 of the Companies Act, 2013, are applicable to the company and the company has complied accordingly. Hence para 3(vi) of the order is applicable.
7. a. In our opinion, and according to the information and explanations given to us, the Company is regular in depositing undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and



other material statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

b. According to the information and explanations given to us, there are no statutory dues referred in sub-clause (a) which have not been deposited with the appropriate authorities on account of any dispute.

8. According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of accounts.

9. a. According to the information and explanations given to us, the Company has not defaulted in repayment of its loans or borrowings or in the payment of interest thereon to any lender.

b. According to the information and explanations given to us including confirmations received from banks and representation received from the management of the Company, and on the basis of our audit procedures, we report that the Company has not been declared a wilful defaulter by any bank or financial institution or other lender.

c. According to the information and explanations given to us, the Company has utilised the loans for the purpose it was obtained.

d. According to the information and explanations given to us, the Company has not utilised any short-term funds for long term purposes. Accordingly, reporting under clause 3(ix) (d) of the Order is not applicable to the Company.

e. According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries. Accordingly, reporting under clause 3(ix) (e) of the Order is not applicable to the Company.

f. According to the information and explanations given to us, the Company does not have subsidiaries, associates or joint ventures. Accordingly, reporting under clause 3(ix) (f) of the Order is not applicable to the Company.

10. a. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments), during the year. Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company.

b. During the year, the Company has made a private placement during the year. Based on our examination of the records of the Company and according to the information and explanations given to us, the Company has complied with the requirements of Sections 42 and 62 of the Companies Act, 2013 in respect of such private placement.



Further, the amounts raised have been used for the purposes for which the funds were raised.

11.
 - a. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the period covered by our audit.
 - b. No report under section 143(12) of the Act has been filed with the Central Government for the period covered by our audit.
 - c. According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.
12. The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.
13. According to the information and explanations given to us, all transactions entered into by the Company with the related parties are in compliance with sections 177 and 188 of the Act, where applicable. Further, the details of such related party transactions have been disclosed in the financial statements, as required under Accounting Standard (AS) 18, Related Party Disclosures specified in Companies Rules 2015 as prescribed under section 188 of the Act.
14. According to the information and explanations given to us, the turnover and borrowings of the company are within the limits prescribed under section 138 of the Companies Act, 2013, internal audit is not applicable. Hence paragraph 3(xiv) is not applicable.
15. According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with them and accordingly, provisions of section 192 of the Act are not applicable to the Company.
16. According to the information and explanation given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clauses 3(xvi) (a), (b) and (c) of the Order are not applicable to the Company.
17. According to the information and explanation given to us, the Company has not incurred any cash loss in the current as well as the immediately preceding financial year.
18. According to the information and explanation given to us, there has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.
19. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the plans of the Board of Directors, nothing has



come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20. According to the information and explanations as provided to us, Section 135 of Companies act is applicable to the company. There is no unspent amount section (5) of section 135 of Companies Act, the contributions are made in form of donations and the same has been disclosed in the financial statements. Accordingly, reporting under clause 3(xx) of the Order is applicable to the Company.
21. Since the company has no group companies, paragraph 3(xxi) of the order is not applicable.

DATE: 18/06/2026
PLACE: VAPI

For M/s. G.B.LADDHA & CO. LLP
Chartered Accountants
Firm Regn. No. 120352W/W100033


[GIRIRAJ B LADDHA]
PARTNER
M.NO.108558
UDIN:- 26108558UQPIxx5642

Annexure "B" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of **ANAWIL WIRE AND ENGINEERING LIMITED** of even date)

Report on the internal financial controls over financial reporting under clause (i) of subsection 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **ANAWIL WIRE AND ENGINEERING LIMITED** as at March 31, 2026, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over the financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and



their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations are given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31,



2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For G B LADDHA & CO LLP
Chartered Accountants
[FRN:120352W/W100033]

PLACE:-VAPI
DATE :-18/06/2026



[G B LADDHA]
PARTNER
M. No. 108558

UDIN:- 26108558VQPIX5642

Anawil Wire and Engineering Limited
CIN: U27320GJ2021PLC119254
Statement of Cash Flows
(Amount in Rs. Lakhs)

Year ended March 31, 2026

All amounts in INR rounded, unless otherwise stated

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	4,450.25	1,631.76
Adjustments for :		
Interest income	-	-
Dividend income	(0.05)	(0.01)
Interest expense	420.86	556.07
Depreciation and Amortization Expense	1,130.14	860.64
Provision for Other Expenses		
Operating Profit Before Working Capital Changes	6,001.21	3,048.46
Increase / (Decrease) in Trade Payables	3,793.27	434.94
Increase / (Decrease) in Other liabilities	1,267.23	375.37
Increase / (Decrease) in Provisions	351.52	(98.51)
Decrease / (Increase) in Inventories	(3,863.77)	(141.41)
Decrease / (Increase) in Trade Receivables	(1,377.93)	(2,133.67)
Decrease / (Increase) in loans and advances	(3,472.82)	(382.79)
Decrease / (Increase) in Other assets	(600.83)	(84.31)
Cash generated from / (used in) Operations	2,097.88	1,018.08
Income taxes paid	(851.19)	(39.93)
Net Cash generated from / (used in) Operating Activities	1,246.69	978.15
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment and Intangible Assets	(9,300.61)	(714.99)
Purchase of Investment	-	-
Dividend received	0.05	0.01
Net Cash generated from / (used in) Investing Activities	(9,300.56)	(714.97)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net Proceeds on Issue of shares	1,280.75	
Net Proceeds of Long-Term Borrowings	5,973.82	(114.76)
Net Proceeds from Short-Term Borrowings	1,367.30	412.72
Interest paid	(420.86)	(556.07)
Dividend paid		
Net Cash generated from / (used in) Financing Activities	8,201.00	(258.11)
Net Increase / (Decrease) In Cash and Cash Equivalents	147.13	5.07
Cash and Cash Equivalents at the Beginning	12.59	7.52
Cash and Cash Equivalents at the End	159.72	12.59

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

For M/s G. B. LADDHA & CO. LLP

Chartered Accountants

Firm Regn No : 120352W/W100033

For and on behalf of Board of Directors


GIRIRAJ B. LADDHA

Partner

Membership No : 108558

Place : VAPI

Date: 18/06/2026

UDIN: 26108558U0PIXX5642

BHAVIN NAVINCHANDRA DESAI

DIRECTOR

DIN : 07547377

Place : VAPI

Date: 18/06/2026

NIMISH KUMAR RAMESHCHANDRA VASHI

MANAGING DIRECTOR

DIN : 00166128

Place : VAPI

Date: 18/06/2026

CHIRAG KUMAR PRAKASHBHAI PATEL
CFO
PAN: CAMPP0578A
Place : VAPI
Date: 18/06/2026

SAKSHI VHAJ
Company Secretary
M.No. A55085
Date: 18/06/2026

Anawil Wire and Engineering Limited

CIN: U27320GJ2021PLC119254

Balance Sheet

As at March 31, 2026

All amounts in INR rounded, unless otherwise stated

(Amount in Rs. Lakhs)			
Particulars	Note	As at March 31, 2026	As at March 31, 2025
I. EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	1,971.50	965.00
Reserves and Surplus	4	6,979.66	3,110.16
		8,951.16	4,075.16
Non-current liabilities			
Long-Term Borrowings	5	9,844.37	3,870.55
Deferred Tax Liabilities			
Other long-term liabilities	6	37.47	24.91
		9,881.83	3,895.46
Current liabilities			
Short-Term Borrowings	7	2,980.40	1,613.10
Trade Payables	8		
total outstanding dues of micro and small enterprises		821.94	62.48
total outstanding dues of creditors other than micro and small enterprises		3,844.38	810.58
Other current liabilities	9	2,120.93	866.25
Short-Term Provisions	10	559.25	207.73
		10,326.90	3,560.14
TOTAL EQUITY AND LIABILITIES		29,159.89	11,530.76
II. ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible Assets			
i) Property, Plant and Equipment	11	13,590.31	5,912.26
ii) Capital work-in-progress	11	584.80	124.46
iii) Intangible Asset		31.87	
iv) Intangible Asset under Development		0.21	
Non-current investments	12	0.50	0.50
Deferred Tax Asset	13	14.46	18.27
Other non-current assets	14	460.95	39.11
		14,683.09	6,094.60
Current assets			
Inventories	15	5,068.78	1,205.01
Trade Receivables	16	3,894.54	2,516.61
Cash and Cash Equivalents	17	159.72	12.59
Short-term loans and advances	18	5,001.52	1,528.70
Other current assets	19	352.23	173.25
		14,476.80	5,436.16
TOTAL ASSETS		29,159.89	11,530.76

Summary of Significant Accounting Policies

The accompanying notes are an integral part of the Financial Statements
As per our report of even date attached

1 & 2

For M/s G. B. LADDHA & CO. LLP

Chartered Accountants

Firm Regn No : 120352W/V-100033

G. B. LADDHA & CO LLP
VAPI
FRN 120352W
W-100033
Chartered Accountants

GIRIRAJ B. LADDHA

Partner

Membership No : 108558

Place : VAPI

Date: 18/06/2026

UDIN: 26108558VQPIXX5642

For and on behalf of Board of Directors

BHAVIN NAVINCHANDRA DESAI
DIRECTOR
DIN : 07547377
Place : VAPI
Date: 18/06/2026

CHIRAG KUMAR PRAKASHBHAI PATEL
CFO
PAN: CAMPP0578A
Place : VAPI
Date: 18/06/2026

NIMISH KUMAR RAMESHCHANDRA VASHI
MANAGING DIRECTOR
DIN : 00166128
Place : VAPI
Date: 18/06/2026

SAKSHI VIJAY
Company Secretary
M.No. A55085
Date: 18/06/2026

Anawil Wire and Engineering Limited

CIN: U27320GJ2021PLC119254

Statement of Profit And Loss

Year ended March 31, 2026

All amounts in INR rounded, unless otherwise stated

(Amount in Rs. Lakhs)			
Particulars	Note	Year ended March 31, 2026	Year ended March 31, 2025
INCOME			
Revenue From Operations	20	14,326.69	7,858.86
Other Income	21	35.98	80.98
Total Income		14,362.68	7,939.84
EXPENSES			
Cost of Materials Consumed	22	4,372.06	2,149.81
Changes in inventories of finished goods, work-in-progress and stock-in-trade	23	-203.30	-135.65
Employee Benefits Expense	24	411.20	252.56
Finance costs	25	578.58	586.60
Depreciation and Amortisation Expense	26	1,130.14	860.64
Other Expenses	27	3,623.75	2,594.12
Total Expenses		9,912.43	6,308.08
Profit before tax		4,450.25	1,631.76
TAX EXPENSES			
Current Tax	28	767.78	207.71
Net Adjustments related to earlier years	28	83.40	23.13
Deferred Tax	28	3.81	2.51
PROFIT FOR THE YEAR		3,595.25	1,398.41
EARNINGS PER EQUITY SHARE			
Basic (Face value of Rs.10 each)	37	18.78	14.49
Diluted (Face value of Rs.10 each)	37	18.78	14.49

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

For M/s G. B. LADDHA & CO. LLP

Chartered Accountants

Firm Regn No : 120352W/W100033



GIRIRAJ B. LADDHA

Partner

Membership No : 108558

Place : VAPI

Date: 18/06/2026

UDIN: 26108558UQPIxx5642

For and on behalf of Board of Directors

BHAVIN NAVINCHANDRA DESAI

DIRECTOR

DIN : 07547377

Place : VAPI

Date: 18/06/2026

CHIRAGKUMAR PRAKASHBHAI PATEL

CFO

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Place : VAPI

Date: 18/06/2026

NIMISH KUMAR RAMESHCHANDRA VASHI

MANAGING DIRECTOR

DIN : 00166128

Place : VAPI

Date: 18/06/2026

SAKSHI VIJAY

Company Secretary

M.No. A55085

Date: 18/06/2026

Anawil Wire and Engineering Limited

CIN: U27320GJ2021PLC119254

Notes to the Financial Statements

Year ended 31st March, 2026

All amounts in INR rounded, unless otherwise stated

1. General Information

Anawil Wire and Engineering Limited (the 'Company') is a Public Limited Company (converted from Private Limited to Public limited w.e.f 11th March, 2025), domiciled in India with its registered office located at PLOT NO. 201, OFFICE NO-1, VIBRANT BUSINESS PARK G.I.D.C, Vapi, Valsad, Pardi, Gujarat, India, 396191. The Registration Number of the Company is U27320GJ2021PLC119254. The Company is engaged in the business of Manufacturing of Heavy Fabrication Parts and metal Fabrication used in industrial sectors.

2. Significant Accounting Policies

Basis of Preparation of Financial Statements

The Financial Statements of the Company have been prepared and presented in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP'). It comprises the Accounting Standards notified u/s 133 read with section 469 of the Companies Act, 2013. The accounting policies have been framed, keeping in view the fundamental accounting assumptions of Going Concern, Consistency and Accrual, and also the basic considerations of Prudence, Substance over form, and Materiality. These financial statements have been prepared on historical cost basis except certain items like Financial Leases and Defined Benefit Plans are measured at fair value.

Use of Estimates

The preparation of financial statements requires the management to make certain estimates and assumptions that affect the amounts reported in the financial statements and notes thereto. The management believes that these estimates and assumptions are reasonable and prudent but the actual results may differ from them. They are reviewed on an on-going basis and any revision to accounting estimates is recognised prospectively in current and future periods.

Property, Plant and Equipments

Property, plant and equipments are initially recognised at cost. Cost includes purchase price, taxes and duties and other costs directly attributable to bringing the asset to the working condition for its intended use. However, cost excludes duties and taxes wherever credit of such duties and taxes is availed. It is thereafter carried at its cost less accumulated depreciation and accumulated impairment losses, if any.

Depreciation is provided under the 'Written Down Value (WDV)' method as per the useful life specified in Schedule II to the Companies Act, 2013. For assets added or disposed during the year, depreciation is charged on pro-rata basis from the date of addition or till the date of disposal.

Impairment of Assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased such reversal of impairment loss is recognised in the Statement of Profit and Loss.

Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investment are made, are classified as current investments. All other investments are classified as long term investments. Long-term investments are valued at cost less provision for diminution in value, if the diminution is other than temporary. Current investments are valued at lower of cost and fair value. Gain or loss arising on the sale of investments is computed as a difference between carrying amount and the proceeds from sale, net of any expenses. Such gain or loss is recognised in the Statement of Profit and Loss.



Inventories

Inventories are valued at the lower of cost and net realisable value. Cost is computed on a 'First In First Out' basis. Cost of raw materials and stores and spares includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. The aforesaid items are valued at net realisable value if the finished products in which they are to be incorporated are expected to be sold at a loss. Cost of finished goods and work-in-progress include all costs of purchases, conversion costs and other costs incurred in bringing the inventories to their present location and condition. The net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale.

Trade Receivables and Loans and Advances

Trade Receivables and Loans and Advances are presented after making adequate provision for any shortfall in their recovery. The provision and any subsequent recovery is recognised in the Profit and Loss statement. Bad debts are written off when they are identified.

Provisions and Contingent Liabilities

A Provision is recognised when the entity has a present obligation as a result of past event and it is probable that an outflow of resources will be required and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. A Contingent asset is neither recognised nor disclosed.

No provision has been made for liabilities which are contingent in nature but if material, these are disclosed by way of note.

Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

- a) Revenue from sale of goods is recognized when the risks and rewards of ownership are transferred to the buyer usually on delivery of the goods.
- b) Interest income is recognized on a time proportion basis, taking into account the amount outstanding and the rate applicable.
- c) Any other item of revenue is recognized on accrual basis, unless otherwise specifically mentioned.



Employee Benefits

Gratuity and Leave Encashment to Employee are Charged to Profit and Loss Account, on the basis of Gratuity Report and Actual payment respectively, on an year to year basis.

Foreign Currency Transactions

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction

Borrowing Cost

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing cost which are directly attributable to the acquisition, construction or Production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961

Deferred tax is recognised, subject to the consideration of prudence, on timing difference being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent period. Deferred tax assets are recognised only when there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

Earnings per Share

The Company reports basic and diluted Earnings per share (EPS) in accordance with Accounting Standard 20 on "Earning per Share" issued by the council of Institute of Chartered Accountants of India. Basic EPS is computed by dividing the net profit or loss for the year by weighted average number of Equity Shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of Equity Shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are in anti-dilutive.



Anawil Wire and Engineering Limited
Notes to the Financial Statements

Year ended March 31, 2026

All amounts in INR rounded, unless otherwise stated

3. Share capital

(Amount in Rs. Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Authorised 2,50,00,000 Equity shares of Rs. 10 each	2500.00	2500.00
Issued, subscribed and fully paid up 1,97,15,000 Equity shares of Rs. 10 each	1971.50	965.00
Total	1971.50	965.00

Reconciliation of the number of Equity Shares outstanding

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	Amount	No. of Shares	Amount
As at the beginning of the period	96,50,000	965.00	96,50,000	965.00
Add : Right Issue of shares	-	-	-	-
Add : Bonus Shares	86,85,000	868.50	-	-
Add : Private Placement	13,80,000	138.00	-	-
Less : Deductions during the period	-	-	-	-
As at the end of the period	1,97,15,000	1971.50	96,50,000	965.00

Notes:

1) Pursuant to Shareholders' resolution dated November 25, 2024 the Increase in the authorized share capital of the Company from ₹1600.00 Lakhs divided into 1,60,00,000 Equity Shares of ₹10/- each to ₹2500.00 Lakhs divided into 2,50,00,000 Equity Shares of ₹10/- each ranking pari-passu with the existing share capital.

2) Pursuant to Board resolution dated on 25th April, 2025, bonus issue of 86,85,000 equity share of face value of Rs 10/- in the ratio of 9:10 i.e. Nine (9) bonus equity share for every Ten (10) equity share held by shareholder has been issued.

3) Pursuant to the Board Resolutions passed on 23rd August 2025, a Private Placement of Total 6,80,000 equity shares of face value ₹10 each, at a premium of ₹91 per share, was approved. The shares were fully paid and rank pari passu with the existing equity shares of the company.

4) Pursuant to the Board Resolutions passed on 4th September 2025, a Private Placement of Total 7,00,000 equity shares of face value ₹10 each, at a premium of ₹91 per share, was approved. The shares were fully paid and rank pari passu with the existing equity shares of the company.

Rights, preferences and restrictions attached to shares

The Company has issued only one class of equity shares having a par value of Rs. 10 per share. Each equity shareholder is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, in proportion to their shareholding. Any dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

Equity Shares held by Shareholders holding more than 5% shares

Name of the Shareholder	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	% Shares	No. of Shares	% Shares
Nimish Kumar Rameshchandra Vashi	1,74,24,924	88.3800%	95,49,960	98.9633%
Total	1,74,24,924	88.3800%	95,49,960	98.9633%

Equity Shares held by Promoters at the end of the year

Promoter Name	As at March 31, 2026		As at March 31, 2025		% Change during year
	No. of Shares	%	No. of Shares	%	
Ayush Nimish Vashi	95,000	0.48%	50,000	0.52%	-
Bhavin Navinchandra Desai	95,000	0.48%	50,000	0.52%	-
Nimishkumar Rameshchandra Vashi	1,74,24,924	88.38%	95,49,960	98.96%	-
Bijal Nimesh Vashi	19	-	10	-	-
Total	1,76,14,943	89.34%	96,49,970	100.00%	



4. Reserves and Surplus

(In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Securities Premium		
Opening Balance	450.00	450.00
(+) Additions	1,255.80	
(-) Deductions (Private Placement expenses)	113.05	
Closing Balance	1,592.75	450.00
Surplus		
Opening Balance	2,660.16	1,261.75
(+) Net Profit or (Loss) for the period	3,595.25	1,398.41
(-) Bonus Issue	868.50	-
Closing Balance	5,386.91	2,660.16
Total	6,979.66	3,110.16

5. Long-Term Borrowings

(In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Secured		
Term loans from banks		
The Cosmo Co-op Bank Ltd (Note 1)	75.53	82.62
BOB Term Loan -2652 (Note 5)	1,947.09	
BOB Term Loan -2654 (Note 6)	3,535.56	
BOB Term Loan- 2584 (Note 7)	1,083.47	
BOB Term Loan- 2703 (Note 8)	166.28	
BOB Term Loan- 2704 (Note 9)	166.28	
BOB Term Loan-1801(Note 2)	2,112.03	2,852.43
BOB Term Loan 2657 (Note 10)	36.47	
TOTAL (A)	9,122.71	2,935.05
Vehicle Loans:		
BOB Loan-2235(Note 3)	5.12	6.74
BOB Loan(Note 4)	282.64	381.61
TOTAL (B)	287.77	388.35

Note 1: The Loan has been taken for the investment in business purpose which is secured against the N.A. land bearing revenue survey no. 820/paikeel (new survey no. 2041) admeasuring 01 Hect 61 Are 84 Spare Meters out of admeasuring 00 Hect. 20 Are 23 SWare Meters+ 00 Rect. 20 Are 23 Square Meters+ 02 Hect. 40re 34 Square Meters= 02 Hect 89 Are 34 Square Meters, Situftcd at Village- Pariya, Taluka- Pardi, District- Valsad, Gujarat State owned b Mr. Nimish Vashi. The Loan is repayable over a period of 10 years in 120 Monthly Installments.

Note 2: The loan has been taken against the construction of factory unit as well as purchase of Plant and Machinery which is secured against NA Land Plot No.5,7,8,9,21,23,24,25,26,29,30,31,32,33,34,35,36,37, all consisting of Original Survey No. 809 and NA Land consisting of Plot No.1,2,3,4,5,10,14,15,16,31,44,45,50,58,75,76,77,78,91,92,95,96,97,98,101,102, all consisting of Original Survey No.812, total area admeasuring 41883.16 Sq. Mtrs situated at Village Pariya, Ta. Pardi, Dist. Valsad. The Loan is repayable over a period of 6 years in 72 Monthly Installments.

Note 3: The car loan is taken in F.Y. 2022-23. The loan is repayable in 84 months with monthly installments of Rs. 16,812 and carries interest rate of 9.15%.

Note 4: The sany crane loan is taken in F.Y 2024-25. The loan is repayable in 60 Equal Installments Of Rs. 10,56,845 and carries interest rate of 10.65% per annum

Note 5 : The loan is taken for expansion against construction of Factory building and Purchase of Plant and Machinery.

Note 6 & 7 : The loan is taken for expansion in Gujarat State against construction of Factory building and Purchase of Plant and Machinery and carries interest rate of 9.25%. The Loan is repayable in 90 months , which has 72 ballooning installment.

Note 8: The sany crane loan is taken in F.Y 2025-26. The loan is repayable in 60 Equal Installments of Rs 4,35,823 and carries interest rate of 9.40%

Note 9: The sany crane loan is taken in F.Y 2025-26. The loan is repayable in 60 Equal Installments of Rs 4,35,823 and carries interest rate of 9.40%

Note 10: The trailer loan is taken in F.Y 2025-26. The loan is repayable in 60 Equal Installments of Rs 99,158 and carries interest rate of 9.75%



Unsecured		
Loans from Directors	433.89	79.49
Inter Corporate Deposit (Interest @ 11% for 36 Months)	-	467.67
TOTAL (C)	433.89	547.16
TOTAL (A+B+C)	9,844.37	3,870.55

6. Other long-term liabilities

(In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Security Deposits	12.00	10.00
Provision for gratuity	25.47	14.91
Total	37.47	24.91

7. Short-Term Borrowings

(In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Secured		
Current maturities of long-term borrowings	1,796.07	743.44
Loans repayable on demand from banks	1,184.32	869.66
Total	2,980.40	1,613.10

8. Trade Payables

(In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Total outstanding dues of micro and small enterprises	821.94	62.48
Total outstanding dues of other than micro and small enterprises	3,844.38	810.58
Total	4,666.32	873.06

Ageing for trade payables from the due date of payment for each of the category as at March 31, 2026

Particulars	Outstanding for following periods from due date of payment						
	Unbilled	Not Due	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
MSME		570.95	250.99				821.94
Others		3,703.04	141.34				3,844.38
Disputed dues – MSME							
Disputed dues – Others							
Total	-	4,273.99	392.33	-	-	-	4,666.32

Ageing for trade payables from the due date of payment for each of the category as at March 31, 2025

Particulars	Outstanding for following periods from due date of payment						
	Unbilled	Not Due	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
MSME		29.53	32.95				62.48
Others		399.22	411.35				810.58
Disputed dues – MSME							
Disputed dues – Others							
Total	-	428.75	444.31	-	-	-	873.06



9. Other current liabilities

(In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Audit Fees Payable	6.00	5.00
Advance from Customers	309.23	0.03
Statutory dues payable	63.21	20.24
Sundry creditor for expenses	310.57	355.35
Sundry creditor for Capital Goods	1,036.39	203.51
Employee Benefits Payable	68.06	43.47
Other Payables	327.46	238.65
Total	2,120.93	866.25

10. Short-Term Provisions

(In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Gratuity	0.03	0.01
Provision for Taxation (net of TDS and Advance Tax)	559.22	207.72
Total	559.25	207.73



ANAWIL WIRE AND ENGINEERING LIMITED									
NOTES:11 Property, Plant & Equipment									
Description of the Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As at	Additions	Deductions	Other Adjustment (Exchange difference/Borrowing Costs/Revaluation)	As at	Upto	For the	Deletion	Upto
	01-Apr-25				31-Mar-26	01-Apr-25	During the year	31-Mar-26	31-Mar-25
	₹	₹	₹	₹	₹	₹	₹	₹	₹
Land	436.70				436.70				436.70
Plant & Machinery	6,536.86	5,806.80	30.53		12,313.14	2,168.40	898.70	13.82	9,259.86
Furniture & Fixture	29.91	35.51			65.42	11.69	8.35		45.38
Air Conditioner	5.99	2.35			8.34	1.18	0.63		6.52
Computer	14.95	7.26			22.21	10.43	3.58		14.01
Vehicle	11.57	538.59			550.16	6.14	88.63		455.39
Office Building	1,302.11	2,449.97			3,752.08	255.11	128.87		3,838.11
Printer	2.72	0.45			3.17	2.16	0.42		0.59
Office Equipments	0.85				0.85	0.29	0.14		0.41
CCTV	0.27	9.84			10.11	0.13	0.82		9.16
Total - A	8,341.92	8,850.77	30.53		17,162.17	2,455.54	1,130.14	13.82	13,590.31
Capital Work-In-progress									
Building & Plant and machinery WIP	124.46	4,142.59	3,682.26		584.80	-	-	-	584.80
Intangible Assets under Development		0.21			0.21	-	-	-	0.21
Total - B	124.46	4,142.80	3,682.26		585.00	-	-	-	585.00
Intangible Assets									
Pollution Control License	30.00	6.00			36.00	4.13	0.01		31.87
Total - C	30.00	6.00	-		36.00	4.13	0.01	4.13	25.87
TOTAL - (A+B+C)	8,496.38	12,999.57	3,712.78		17,783.17	2,459.67	1,130.14	13.82	14,207.18
Previous year	7,781.39	714.99			8,496.38	1,599.02	860.64		6,036.71
									6,182.37



Anawil Wire and Engineering Limited
Notes to the Financial Statements

Year ended March 31, 2026

All amounts in INR rounded, unless otherwise stated

12. Non-current investments

(In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Non-Trade Investments		
Investment in shares of Cosmos Bank (500 Shares of Rs.100 Each)	0.50	0.50
Total	0.50	0.50
Aggregate amount of unquoted investments	0.50	0.50

13. Deferred Tax Asset (Net)

(In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred Tax Asset (Net)	(14.46)	(18.27)
Total	(14.46)	(18.27)

14 Other non-current assets

(In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Security Deposits	88.33	39.11
Retention money	297.44	
FDR	225.00	
Less : Maturity Less than 3 Months	(150.00)	
Interest Accrued on Fixed Deposits	0.18	
Total	460.95	39.11

15 Inventories (As Valued, Certified & Qualified by the Management)

(In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Raw Materials	3,930.40	269.92
Stores & Spares	90.29	69.44
Scrap	8.45	6.80
Work-in-progress	1,039.64	777.38
Finished goods	-	81.47
Total	5,068.78	1,205.01



16 Trade Receivables

(In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good	3,894.54	2,516.61
Total	3,894.54	2,516.61

Ageing for trade receivables from the due date of payment for each of the category as at March 31, 2026

Particulars	Outstanding for following periods from Due Date of Payment						Total
	Not Due	Less than 6 months	6 months - 1 years	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed - Considered Good	3,841.81	12.29	23.79	16.65			3,894.54
Undisputed - Considered doubtful							
Disputed - Considered Good							
Disputed - Considered doubtful							
Total	3,841.81	12.29	23.79	16.65	-	-	3,894.54

Ageing for trade receivables from the due date of payment for each of the category as at March 31, 2025

Particulars	Outstanding for following periods from Due Date of Payment						Total
	Not Due	Less than 6 months	6 months - 1 years	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed - Considered Good	1,978.88	500.59	14.98	22.16			2,516.61
Undisputed - Considered doubtful							
Disputed - Considered Good							
Disputed - Considered doubtful							
Total	1,978.88	500.59	14.98	22.16	-	-	2,516.61

17 Cash and Cash Equivalents

(In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Cash on Hand	9.22	12.21
Balances with Banks	0.47	0.38
FD Maturity Less than 3 Months	150.00	
Interest Accrued on Fixed Deposits	0.03	
Total	159.72	12.59

18 Short-term loans and advances

(In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Balance with revenue authority	1,878.59	827.37
Prepaid Expenses	22.80	20.05
Advances to suppliers	59.63	55.28
Advances to employees	36.93	23.56
Advance For Capital Goods	3,003.57	602.44
Total	5,001.52	1,528.70

19 Other current assets

(In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Retention money	338.54	173.03
Expense for IPO	13.69	
Preliminary Expense	-	0.22
Total	352.23	173.25



Anawil Wire and Engineering Limited
Notes to the Financial Statements

Year ended March 31 2026

All amounts in INR rounded, unless otherwise stated

20 Revenue From Operations

(In Lakhs)

Particulars	As at March 31, 2026	Year ended March 31, 2025
Revenue from operations		
Sales	16,660.74	8,832.94
Less: GST	2,316.55	963.87
Less: Branch Transfer	1.92	6.48
Less: TCS	15.58	3.72
Revenue From Operations (Net) Total	14,326.69	7,858.86
Details of Product Sold		
Revenue From Tower Manufacturing and fabrication	13,518.76	7,854.55
Revenue From Boiler Accessories & Paper machinery parts	18.00	-
Revenue From MS Bare Pipe	-	-
Revenue From Others*	789.93	4.31
Total	14,326.69	7,858.86

21 Other Income

(In Lakhs)

Particulars	As at March 31, 2026	Year ended March 31, 2025
Interest & Dividend income		
Interest income on others	0.21	12.47
Dividend income on Non-current Investments	0.05	0.01
Other non-operating income		
Gain on Foreign Exchange fluctuations (Net)	0.40	0.12
Rebate & Discount	0.19	68.38
Rent Income	35.00	-
Damages Recovery	0.13	-
Total	35.98	80.98

22 Cost of Materials Consumed

(In Lakhs)

Particulars	As at March 31, 2026	Year ended March 31, 2025
Raw materials consumed	4,373.98	2,149.81
Less :Branch Transfer	1.92	-
Total	4,372.06	2,149.81



23 Changes in inventories of finished goods, work-in-progress and stock-in-trade

(In Lakhs)

Particulars	As at March 31, 2026	Year ended March 31, 2025
Opening Inventories		
Finished Goods	81.47	-
Work-in-progress	777.38	799.44
Stores	69.44	
Scrap	6.80	
Closing Inventories		
Finished Goods		81.47
Work-in-progress	1039.65	777.38
Stores	90.29	69.44
Scrap	8.45	6.80
Total	(203.30)	(135.65)

24 Employee Benefits Expense

(In Lakhs)

Particulars	As at March 31, 2026	Year ended March 31, 2025
Salaries and wages	293.39	193.08
Contribution to provident and other funds	15.65	11.95
Staff welfare expenses	28.55	13.43
Leave Encashment Expenses	6.03	-
Director Remuneration	37.50	14.50
Gratuity Expenses	10.57	7.40
Bonus	19.51	12.19
Total	411.20	252.56

25 Finance costs

(In Lakhs)

Particulars	As at March 31, 2026	Year ended March 31, 2025
Interest expense on Borrowings	420.86	556.07
Interest expense others	122.63	27.23
Other Borrowing costs	35.09	3.31
Total	578.58	586.60

26 Depreciation and Amortisation Expense

(In Lakhs)

Particulars	As at March 31, 2026	Year ended March 31, 2025
Depreciation on Property, Plant and Equipment	1,130.14	860.64
Total	1,130.14	860.64



27 Other Expenses

(In Lakhs)

Particulars	As at March 31, 2026	Year ended March 31, 2025
1 Manufacturing Expenses		
Consumption Expense	359.53	350.91
Custom Duty	2.40	0.54
Electricity, Power and fuel	552.27	309.63
Fabrication Work	1,282.41	893.95
Labour charges	444.27	252.46
Loading and Unloading	0.16	
Machine Rent Expense	142.43	207.15
Production Incentive	3.83	20.29
Site Expense	191.45	148.18
Transportation Charges	98.70	
Total (A)	3,077.44	2,183.11
2 Administrative and Selling Expenses		
Advertisement and Marketing	0.24	0.54
Bank charges	11.10	5.02
Commission Expenses	1.50	
CSR Expense	18.00	
Donation Expenses	0.98	1.50
Freight and forwarding	5.58	26.66
GST Expense	3.40	13.78
GST Interest	0.46	
GST Late Fees	0.01	
Installation and Service Charges	11.39	3.00
Insurance expenses	10.93	6.00
Interest on Delayed Payment	0.22	
Interest on TDS	4.27	2.26
Loss on Sale of machine	4.77	
Miscellaneous expenses	5.86	4.74
Office and Administration	0.22	2.97
Payment to Auditors	6.00	5.50
PF Interest		0.10
Preliminary Expenses write off	0.22	
Printing and stationery	5.38	5.18
Professional and consultancy charges	29.01	32.03
Refilling Charges	149.74	129.31
Registration Fees	0.32	
Renewal Fees	3.85	
Rent, Rates & Taxes	42.41	11.98
Repairs and maintenance	32.22	29.23
Security and Housekeeping	55.97	32.62
TCS Interest	0.55	
TDS/TCS Late fees	1.10	0.30
Technical Services	109.92	68.34
Telephone and Internet	4.92	1.87
Testing and Service charges	0.41	5.15
Travelling expenses	11.85	11.82
Vehicle Expense	1.48	0.77
Water charges	2.22	10.31
Write Off	9.81	
Total (B)	546.31	411.01
Total(A+B)	3,623.75	2,594.12

28 Tax Expenses

(In Lakhs)

Particulars	As at March 31, 2026	Year ended March 31, 2025
Current Tax		
Current Year	767.78	207.71
Net Adjustments related to earlier years	83.40	23.13
Deferred Tax		
For the Year	3.81	2.51



NOTE - 29

RELATED PARTY DISCLOSURES

Related Party Disclosures in accordance with the requirements of Accounting Standards 18-on "Related Party Disclosure" issued by the council of Institute of Chartered Accountants of

A. NAME OF RELATED PARTIES AND DESCRIPTION OF RELATIONSHIP, WHERE TRANSACTION HAVE TAKEN PLACE DURING THE YEAR:**KEY MANAGEMENT PERSONNEL**

Name of the Party	Nature of Relation
NIMISH KUMAR RAMESHCHANDRA VASHI	Managing Director
AYUSH NIMISH VASHI	Whole time Director
BIJAL NIMESH VASHI	Director
BHAVIN NAVINCHANDRA DESAI	Director
NIRAV JASHVANTRAI DESAI	Independent Director***
DIGANT HEMANTKUMAR BHAGAT	Independent Director****
CHIRAGKUMAR PRAKASHBHAI PATEL	CFO
DEBASISH MAITI	Senior Management Personnel*****
SAKSHI VIJAY	Company Secretary*****
VIPUL VASHI	Relative of Director
BALWANT P TAYAL	Independent Director*
NAVINKUMAR KEVALCHAND BHURAT	Independent Director**

* Independent Director till 19-06-2025

** Independent Director till 19-06-2025

*** Independent Director with effect from 20-06-2025

**** Independent Director with effect from 20-06-2025

***** Company Secretary with effect from 01-05-2025

***** Senior Management Personal with effect from 01-06-2025

Enterprises on which Key Management personnel and their Relatives have significant influence/transactions with relatives

Name of the Party	Nature of Relation
DARPAN INFRASTRUCTURE PRIVATE LIMITED	Common Director

B. DISCLOSURES FOR TRANSACTIONS WITH RELATED PARTIES DURING THE YEAR:

(Amount in Rs. Lakhs)

Transactions	Where Control Exists	Key Management Personnel.	Enterprises on which Key Management personnel and their Relatives have significant influence/transactions with relatives	Total
Sales of Fixed Asset -A		-	1.94	1.94
			-	-
Purchase of Fixed Asset-B		-	127.67	127.67
			-	-
Remuneration-C		50.34	-	50.34
		(14.50)	-	(14.50)
Loans/Advance Taken-D		1,587.39		1,587.39
		(20.00)		(20.00)
Loans/Advance Repaid-E		1,701.19		1,701.19
		(1,119.65)		(1,119.65)
Sitting Fees-F		10.50		10.50
				-
Interest on Inter Corporate Deposit expense-G			32.22	32.22
			-	-
Commission on Corporate Guarantee-H			97.60	97.60
				-
Rent Expenses-I			0.65	0.65
			(0.65)	(0.65)

A. Sale of Fixed Asset

(Amount in Rs. Lakhs)

Related party	F.Y 2025-26	F.Y 2024-25
Darpan Infrastructure Private Limited	1.94	0.00
Total	1.94	-

B. Fixed Asset Purchase

(Amount in Rs. Lakhs)

Name of related parties	F.Y 2025-26	F.Y 2024-25
Darpan Infrastructure Private Limited	127.67	-
Total	127.67	-



C-Remuneration/Professional Fees

(Amount in Rs. Lakhs)

Name of related parties	F.Y 2025-26	F.Y 2024-25
Nimish vashi	15.24	2.50
Ayush Vashi	12.24	12.00
Chiragkumar Prakashbhai Patel	9.93	
Debasish Maiti	10.18	
Sakshi Vijay	2.75	
Total	50.34	14.50

D-Loans/Advance Taken

(Amount in Rs. Lakhs)

Name of related parties	F.Y 2025-26	F.Y 2024-25
Ayush Vashi	6.00	20.00
Vipul Vashi	0.00	100.00
Bhavin Desai	30.65	67.55
Nimish Vashi	1442.24	81.50
Darpan Infrastructure Private Limited	108.50	1018.67
Total	1587.39	1287.72

E-Loans/Advance Repaid

(Amount in Rs. Lakhs)

Name of related parties	F.Y 2025-26	F.Y 2024-25
Ayush Vashi	54.79	20.40
Nimish vashi	1039.58	380.70
Bhavin Desai	30.65	67.55
Darpan Infrastructure Private Limited	576.17	551.00
Vipul vashi	0.00	100.00
Total	1701.19	1119.65

F-Sitting Fees

(Amount in Rs. Lakhs)

Name of related parties	F.Y 2025-26	F.Y 2024-25
Ayush Vashi	1.80	
Nimish vashi	1.70	
Bhavin Desai	1.70	
Bijal Vashi	1.70	
Digant Bhagat	1.50	
Nirav Desai	1.50	
Balwant Tayal	0.30	
Navin Bhurat	0.30	
Total	10.50	-

G-Interest on Inter Corporate Deposit expense

(Amount in Rs. Lakhs)

Name of related parties	F.Y 2025-26	F.Y 2024-25
Darpan Infrastructure Private Limited	32.22	27.23
Total	32.22	27.23

H-Commission on Corporate Guarantee

(Amount in Rs. Lakhs)

Name of related parties	F.Y 2025-26	F.Y 2024-25
Darpan Infrastructure Private Limited	97.60	
Total	97.60	-

I-Rent Expenses

(Amount in Rs. Lakhs)

Name of related parties	F.Y 2025-26	F.Y 2024-25
Darpan Infrastructure Private Limited	0.65	0.65
Total	0.65	0.65

C. DISCLOSURES FOR BALANCE OUTSTANDING WITH RELATED PARTIES

(Amount in Rs. Lakhs)

Transactions	Where Control Exists	Key Management Personnel.	Enterprises on which Key Management personnel and their Relatives have significant influence/transactions with relatives	Total
Sitting Fees-Outstanding-J		5.37		5.37
			-	0.00
Remuneration/Professional Fees outstanding-K		5.41		5.41
		(5.25)		(5.25)
Loans/Advances Taken Outstanding-L		433.89		433.89
		(79.49)	(467.67)	(547.16)
Rent Outstanding-M				0.00
			(0.65)	(0.65)



J. Sitting Fees-Outstanding

(Amount in Rs. Lakhs)

Related party	As at 31.3.2026	As at 31.3.2025
Ayush Nimish Vashi	0.09	
Nimishkumar Rameshchandra Vashi	0.09	
Bijal Nimish Vashi	1.48	
Bhavin Navinchandra Desai	0.73	
Digant Hemantkumar Bhagat	1.28	
Nirav Jashvantra Desai	1.28	
Balwant P Tayal	0.24	
Navinkumar Kevalchand Bhurat	0.19	
Total	5.37	-

K. Remuneration/Professional Fees outstanding

(Amount in Rs. Lakhs)

Related party	As at 31.3.2026	As at 31.3.2025
Ayush Vashi	1.50	3.50
Nimish vashi	1.18	1.75
Chiragkumar Prakashbhai Patel	1.09	
Debasish Maiti	1.40	
Sakshi Vijay	0.25	
Total	5.41	5.25

L. Loans/Advances Taken Outstanding

(Amount in Rs. Lakhs)

Related party	As at 31.3.2026	As at 31.3.2025
Ayush Vashi	19.15	67.40
Nimish vashi	414.75	12.09
Darpan Infrastructure Private Limited	87.27	467.67
Total	521.16	547.16

M-Rent Outstanding

(Amount in Rs. Lakhs)

Name of related parties	As at 31.3.2026	As at 31.3.2025
Darpan Infrastructure Private Limited		0.65
Total	-	0.65

Notes:

1. Related party relationship is as identified by the company on the basis of available information.
2. Figures within brackets relates to previous year

Note-30

2025-26 (Amount in Lakhs)

Earnings in Foreign Currency
Outgoing in Foreign Currency

894.08

NOTE - 31**VALUE OF IMPORTS CALCULATED ON CIF BASIS**

(Amount in Rs. Lakhs)

	For the Year ended March 31, 2026	For the Year ended March 31, 2025
a) Raw Materials	NIL	NIL
b) Stores & Spares	24.29	5.13
c) Capital Items	894.08	NIL

NOTE - 32**IMPORTED AND INDIGENOUS RAW MATERIALS AND SPARE PARTS CONSUMED**

(Amount in Rs. Lakhs)

	For the Year ended March 31, 2026		For the Year ended March 31, 2025	
Raw Material	% age	Value	% age	Value
a) Indigenous	100.00%	4372.06	100.00%	2149.81
b) Imported	0.00%	0.00	0.00%	-
Total	100%	4372.06	100%	2149.81
Stores and Spares				
a) Indigenous	91.82%	330.11	NIL	281.47
b) Imported	8.18%	29.42	NIL	NIL
Total	100%	359.53	NIL	281.47

NOTE - 33

Balances of Sundry debtors, Creditors and loans and advances are subject to confirmation.

NOTE - 34

Under the Micro, Small and Medium Enterprises Development Act, 2006, (MSMED) which came into force from 2nd October 2006, certain disclosures are required to be made relating to Micro, Small and Medium enterprises. On the basis of the information and records available with the management, there are some outstanding dues to the Micro and Small enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006. The disclosure as required by MSMED Act has been given below:

Particulars	31.03.2026 (Amount in Lakhs)	31.03.2025 (Amount in Lakhs)
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	821.94	129.75
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-
Further Interest remaining due and payable for earlier years	-	-



NOTE - 35

The Previous Year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

NOTE - 36

Gratuity Report

(Amount in Rs. Lakhs)

Amounts in Balance Sheet at Period-End	As on 31/03/2026	As on 31/03/2025
Defined Benefit Obligation	25.49	14.92
Fair value of Plan Assets		
Funded Status - (Surplus)/Deficit	25.49	14.92
Past Service Cost not yet Recognised		
Unrecognised Asset due to Limit in Para 58(B)		
(Asset)/Liability Recognised in the Balance Sheet	25.49	14.92

(Amount in Rs. Lakhs)

Amounts Recognised in Statement of Profit & Loss at Period-End	31/03/25 to 31/03/26	31/03/24 to 31/03/25
Service Cost	15.95	12.56
Interest Cost	1.46	0.94
Expected Return on Plan Assets		
Past Service Cost		
Net Actuarial Losses/(Gains) Recognised during the period	(6.85)	(6.10)
(Gain)/Loss due to Settlements/Curtailments/Terminations/Divestitures		
Unrecognised Asset due to Limit in Para 58(B)		
Benefit payout		
Total Expense/(Income) included in "Employee Benefit Expense"	10.57	7.40

(Amount in Rs. Lakhs)

Current / Non-Current Bifurcation	31-03-2026	31-03-2025
Current Liability	0.03	0.01
Non Current Liability	25.47	14.91
(Asset)/Liability Recognised in the Balance Sheet	25.49	14.92



Additional Regulatory Information

- 1 The Company Has No Transactions With Companies, struck off under section 248 of the Companies Act 2013
- 2 The Company has not disclosed or surrendered any income during the year in the Income tax assessments.
- 3 All The Title Deeds Of Immovable Property Are In The Name Of The Company

4 Statements Submitted to Bank for Loan taken on basis of security of current assets:

(Amount in Rs. Lakhs)

Monthly	Name of bank	Particulars of Security provided	Amount as per books of account	Amount as reported in the quarterly return/ statement	Amount of difference	Reason for material discrepancies
Apr	Bank of Baroda	Inventory	1,336.33	1,402.64	-66.31	*
May	Bank of Baroda	Inventory	1,270.90	1,259.46	11.44	*
Jun	Bank of Baroda	Inventory	1,553.37	1,533.26	20.11	*
Jul	Bank of Baroda	Inventory	1,815.83	1,805.44	10.39	*
Aug	Bank of Baroda	Inventory	1,598.75	1,622.29	-23.54	*
Sep	Bank of Baroda	Inventory	1,338.15	1,276.16	61.99	*
Oct	Bank of Baroda	Inventory	1,606.84	1,575.50	31.34	*
Nov	Bank of Baroda	Inventory	2,136.43	2,098.48	37.95	*
Dec	Bank of Baroda	Inventory	2,179.81	2,168.45	11.36	*
Jan	Bank of Baroda	Inventory	2,146.40	2,089.09	57.31	*
Feb	Bank of Baroda	Inventory	3,524.13	3,491.15	32.98	*
Mar	Bank of Baroda	Inventory	5,068.78	4,820.04	248.74	*

Monthly	Name of bank	Particulars of Security provided	Amount as per books of account	Amount as reported in the quarterly return/ statement	Amount of difference	Reason for material discrepancies
Apr	Bank of Baroda	Trade Receivables	1,429.58	1,471.84	-42.26	**
May	Bank of Baroda	Trade Receivables	1,660.70	1,690.67	-29.97	**
Jun	Bank of Baroda	Trade Receivables	1,160.01	1,158.56	1.45	**
Jul	Bank of Baroda	Trade Receivables	750.54	735.25	15.29	**
Aug	Bank of Baroda	Trade Receivables	1,436.17	1,420.60	15.57	**
Sep	Bank of Baroda	Trade Receivables	2,181.80	2,178.79	3.02	**
Oct	Bank of Baroda	Trade Receivables	2,388.36	2,385.83	2.53	**
Nov	Bank of Baroda	Trade Receivables	1,302.59	1,302.10	0.49	**
Dec	Bank of Baroda	Trade Receivables	1,161.48	1,161.44	0.04	**
Jan	Bank of Baroda	Trade Receivables	1,134.23	1,134.50	-0.27	**
Feb	Bank of Baroda	Trade Receivables	3,043.06	3,043.10	-0.03	**
Mar	Bank of Baroda	Trade Receivables	3,894.54	3,592.03	302.51	**

* The difference is due to non inclusion of stores and spare items in stock statement submitted to bank.

**The difference are purely due to the statement filed with Bank of Baroda which were on provisional basis which subsequently on finalising and closing for the said period contains exclusion and inclusion of certain data on account of regrouping, reclassification, adjustment of Advances.

- 4 The Company has not made any investment in virtual currency or Crypto currency during the year
- 5 Since the turnover, net worth and net profit of the company exceeds the limits prescribed under section 135 of the Companies Act, 2013, The provisions of section 135 (Corporate Social Responsibility) of the Companies Act, 2013 are applicable to the company. Thus, the Company is required to incur Corporate Social Responsibility Expenditure .

PARTICULARS	31st March, 2026 (Amount in Lakhs)
Gross Amount Required to be spent by the Company during the year	17.81
Excess/(Shortfall) Amount spent in previous financial year carried forward	-
Net Amount required to be spent by the company	17.81
Amount spent during the year on	
(i) Construction/acquisition of any asset	
(ii) On purpose other than (i) above	18.00
Excess/(Shortfall) at the end of the year	0.19

- 6 The Company has not Revalued its fixed assets during the year.
- 7 No proceedings have been initiated against the company for holding any Benami property.
- 8 The Company is not declared a wilful Defaulter by any bank or financial institution.
- 9 No Charge or Satisfaction of Charge is pending to be registered with Registrar of Companies
- 10 The Company has not made investment in any company beyond the number of layers of company permitted.



11 The Company has not advanced any loan or provided any guarantee or security to any person for the purpose of investing or granting loan to any other person(ultimate beneficiary)

12 There is Capital Work in Progress during the Year ageing for which is given in the table below

Amount in CWIP for following period as at 31st March 2026

(Amount in Rs. Lakhs)

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	585.00				585.00
Projects temporarily suspended					-
Total	585.00	-	-	-	585.00

Amount in CWIP for following period as at 31st March 2025

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	124.46				124.46
Projects temporarily suspended					-
Total	124.46	-	-	-	124.46



Anawil Wire and Engineering Limited
Notes to the Financial Statements

Year ended March 31, 2026

All amounts in INR rounded, unless otherwise stated

37 Earnings Per Share

(Amount in Rs. Lakhs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Earnings attributable to equity shareholders (a)	3595.25	1398.41
Weighted average number of equity shares for calculating basic earning per share (b)	191.48	96.50
Basic Earning per share (a/b) in Rs. (Face value of Rs.10 each)	18.78	14.49
Earnings attributable to potential equity shares (c)	-	-
Earnings attributable to equity and potential equity shareholders (d=a+c)	3595.25	1398.41
Weighted average number of potential equity shares (e)	-	-
Weighted average equity shares for calculating diluted earning per share (f=b+e)	191.48	96.50
Diluted Earning per share (d/f) in Rs. (Face value of Rs.10 each)	18.78	14.49

38 Analytical Ratios

Ratio	Numerator	Denominator	Year ended March 31, 2026	Year ended March 31, 2025	% Variance	Reason for difference
Current ratio (in times)	Current assets	Current liabilities	1.40	1.53	-8.19%	The decrease in the current ratio reflects an increase in both current assets and current liabilities.
Debt - Equity ratio (in times)	Long Term Borrowings + Short Term Borrowings	Equity shareholders' funds	1.10	0.95	15.79%	The increase in the debt-equity ratio is attributed to an increase in the company's outstanding debt and an increase in retained earnings.
Debt Service coverage (in times)	Earnings available for debt service	Total debt service	3.94	2.55	54.45%	The rise in the debt service coverage ratio is due to higher earnings before interest, taxes, depreciation and amortization.
Return on equity (in %)	Profit after taxes + Preference Dividend	Average equity shareholders' funds	55.20%	41.42%	33.26%	The increase in the return on equity ratio is due to higher net profits.
Inventory Turnover (in times)	Revenue from operations	Average inventories	117.56	63.85	84.11%	The inventory turnover ratio shows the improved sales performance and more efficient inventory management.
Trade receivables turnover (in times)	Revenue from operations	Average trade receivables	4.47	5.42	-17.55%	The decrease in the trade receivables turnover ratio is due to extended credit terms offered to customers, which have led to an increase in the average collection period.
Trade payables turnover (in times)	COGS + Other Expenses + Non Cash Expenditure	Average trade payables	2.90	3.29	-11.80%	The decrease in the trade payables turnover ratio is due to longer credit periods obtained from suppliers, which have led to an increase in the payment cycles.
Net capital turnover (in times)	Revenue from operations	Average of Current assets - Current liabilities	4.76	6.89	-31.01%	The decrease in the net capital turnover ratio is due to higher working capital while revenue growth has not increased proportionately during the same period.
Net profit ratio (in %)	Profit after taxes	Revenue from operations	25.09%	17.79%	41.03%	The increase in the net profit ratio is due to higher revenue which have led to an overall increase in net profitability relative to sales.
Return on capital employed (in %)	Profit before tax + Finance costs	Average capital employed	18.50%	11.25%	64.43%	The increase in the return on capital employed is due to higher operational profitability, efficient use of capital and stronger revenue growth.
Return on investment (in %)	Income from Investments	Time weighted average Investments	40.17%	34.32%	17.05%	The increase in the return on investment ratio is due to increase in retained earnings.

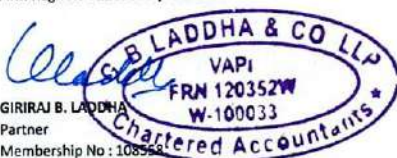
Earning available for debt service = Profit for the year (before taxes) + Finance costs + Depreciation and Amortisation Expense

Total debt service = Finance costs + Principal Repayments

Capital employed = Shareholders' funds + Long Term Borrowings + Short Term Borrowings + Deferred Tax Liabilities (Net) - Intangible assets -
Intangible Assets under development

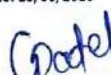
As per our report of even date attached

For M/s G. B. LADDHA & CO. LLP
Chartered Accountants
Firm Regn No : 120352W/W100033

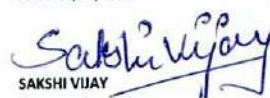

GIRIRAJ B. LADDHA
Partner
Membership No : 108558
Place : VAPI
Date: 18/06/2026
UDIN: 26108558UQPI X5642

For and on behalf of Board of Directors


BHAVIN NAVINCHANDRA DESAI
DIRECTOR
DIN : 07547377
Place : VAPI
Date: 18/06/2026


CHIRAG KUMAR PRAKASHBHAI PATEL
CFO
PAN: CAMPP0578A
Place : VAPI
Date: 18/06/2026


NIMISH KUMAR RAMESHCHANDRA VASHI
MANAGING DIRECTOR
DIN : 00166128
Place : VAPI
Date: 18/06/2026


SAKSHI VIJAY
Company Secretary
M.No. A55085
Date: 18/06/2026

INDEPENDENT AUDITOR'S REPORT

To

The Members of **ANAWIL WIRE AND ENGINEERING LIMITED**

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **ANAWIL WIRE AND ENGINEERING LIMITED**, which comprise the balance sheet as at March 31, 2025, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit (or Loss)* and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Head Office :

1-2, Second Floor, Sahara Market,
Silvassa Road, Vapi - 396191
✉ audit@gbldaddha.com

Silvassa Branch :

Office No. 214, Landmark Business Hub,
Tokarkhada, Samarvarni, Silvassa,
Dadra & Nagar Haveli - 396230
✉ silvassa@gbldaddha.com

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to the Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's Board of Directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless



management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements



represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;
- (e) On the basis of the written representations received from the directors as on March 31, 2025, taken on record by the board of directors, none of the directors is



disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations Given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- a) The Company does not have any pending litigations which would impact its financial position;
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
- d) (i) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (ii) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party

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("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

e) The Company has not declared or paid any dividend during the year ended 31st March 2025.

i) Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2025 which has the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is applicable for the financial year ended March 31, 2025

For G B LADDHA & CO LLP
Chartered Accountants
[FRN:120352W/W100033]



PLACE:-VAPI
DATE :- 13/05/2025

[GIRIRAJ B LADDHA]
PARTNER
M. No. 108558

Particulars	Note	As at 31-3-25	As at 31-3-24
I. EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	965.00	965.00
Reserves and Surplus	4	3,110.16	1,711.75
		4,075.16	2,676.75
Non-current liabilities			
Long-Term Borrowings	5	3,870.55	3,985.32
Other long-term liabilities	6	24.91	-
		3,895.46	3,985.32
Current liabilities			
Short-Term Borrowings	7	1,613.10	1,200.37
Trade Payables			
total outstanding dues of micro and small	8	62.47	23.42
total outstanding dues of creditors other than	8	810.59	414.70
micro and small enterprises			
Other current liabilities	9	866.25	515.79
Short-Term Provisions	10	207.73	114.82
		3,560.13	2,269.11
TOTAL EQUITY AND LIABILITIES		11,530.76	8,931.18
II. ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	11	5,912.26	6,182.37
Capital work-in-progress	11	124.46	-
Non-current investments	12	0.50	-
Deferred Tax Assets (Net)	13	18.27	20.78
Long-term loans and advances	14	-	15.60
Other non-current assets	15	39.11	38.82
		6,094.60	6,257.57
Current assets			
Inventories	16	1,205.01	1,063.60
Trade Receivables	17	2,516.61	382.94
Cash and Cash Equivalents	18	12.58	7.52
Short-term loans and advances	19	1,528.71	1,130.32
Other current assets	20	173.25	89.23
		5,436.16	2,673.60
TOTAL ASSETS		11,530.76	8,931.18

Summary of Significant Accounting Policies

1 & 2

The accompanying notes are an integral part of the Financial Statements
As per our report of even date attached

For M/s G. B. LADDHA & CO. LLP
Chartered Accountants
Firm Regn No : 120352W/V-100033



GIRIRAJ B. LADDHA
Partner
Membership No : 108558

Place : VAPI
Date: 13/05/2025

UDIN: 25108558BMLMOW1973

For and on behalf of Board of Directors

BHAVIN
NAVINCHANDRA
DESAI
DIRECTOR
DIN : 07547377

Place : VAPI
Date: 13/05/2025

NIMISH KUMAR
RAMESHCHANDRA VASHI
MANAGING DIRECTOR
DIN : 00166128

Place : VAPI

ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

NOTES:11
Property, Plant & Equipment

Description of the Assets	As at	Additions	GROSS BLOCK			Other Adjustment (Exchange difference/Borrowing Costs/Revaluation)	As at	0				NET BLOCK		All amounts in INR rounded to lakhs	
			Deductions	Upto	For the			Deletion	Upto	As at	As at				
												DEPRECIATION			
01-Apr-24															
	₹	₹	₹	₹	₹	₹	31-Mar-25	01-Apr-24	During the year	₹	₹	₹	31-Mar-25	31-Mar-25	31-Mar-24
Land	368.83	67.87					436.70								
Plant & Machinery	6,020.96	515.90				-	6,536.86	1,435.77	732.62	-			2,168.40	436.70	368.83
Furniture & Fixture	28.86	1.05				-	29.91	5.36	6.34	-			11.69	4,368.46	4,585.19
Air Conditioner	3.88	2.11				-	5.99	0.53	0.65	-			1.18	18.22	23.51
Computer	11.34	3.60				-	14.95	5.16	5.27	-			10.43	4.80	6.18
Vehicle	11.57	-				-	11.57	3.68	2.46	-			6.14	4.51	7.89
Office Building	1,302.11	-				-	1,302.11	145.16	109.95	-			255.11	5.43	1,156.95
Printer	2.72	-				-	2.72	1.19	0.96	-			2.16	1.047.00	1.53
Office Equipments	0.85	-				-	0.85	0.10	0.19	-			0.29	0.56	0.75
CCTV	0.27	-				-	0.27	0.02	0.11	-			0.13	0.14	0.25
Pollution Control License	30.00	-				-	30.00	2.05	2.07	-			4.13	25.87	27.95
Total - A	7,781.39	590.53				-	8,371.92	1,599.02	860.64	-			2,459.67	5,912.26	6,183.37
Capital Work-in-progress															
Building WIP	-	124.458144				-	124.46	-	-	-			-	124.46	-
Total - B	-	124.46				-	124.46	-	-	-			-	124.46	-
TOTAL - (A+B)	7,781.39	714.99				-	8,496.38	1,599.02	860.64	-			2,459.67	6,036.71	6,183.37



Particulars	Note	Year ended '25	Year ended '24
INCOME			
Revenue From Operations	21	7,858.86	5,406.65
Other Income	22	80.98	1.20
Total Income		7,939.84	5,407.85
EXPENSES			
Cost of Materials Consumed	23	2,149.81	1,915.92
Changes in inventories of finished goods, work-in-	24	(135.65)	(799.44)
Employee Benefits Expense	25	252.56	203.87
Finance costs	26	586.60	554.38
Depreciation and Amortisation Expense	27	860.64	1,276.51
Other Expenses	28	2,594.12	1,852.55
Total Expenses		6,308.08	5,003.79
Profit before tax		1,631.76	404.06
TAX EXPENSES			
Current Tax	29	207.71	114.82
Net Adjustments related to earlier years	29	23.13	2.27
Deferred Tax	29	2.51	(46.58)
PROFIT FOR THE YEAR		1,398.41	333.55
EARNINGS PER EQUITY SHARE			
Basic (Face value of Rs.10 each)	30	14.49	3.46
Diluted (Face value of Rs.10 each)	30	14.49	3.46

The accompanying notes are an integral part of the Financial Statements
As per our report of even date attached

For M/s G. B. LADDHA & CO. LLP

Chartered Accountants

Firm Regn No : 120352W/W-100033



GIRIRAJ B. LADDHA

Partner

Membership No : 108558

Place : VAPI

Date: 13/05/2025

UDIN: 25108558BMLMOW1973

For and on behalf of Board of Directors

BHAVIN

NAVINCHANDRA DESAI

DIRECTOR

DIN : 07547377

Place : VAPI

Date: 13/05/2025

NIMISH KUMAR

RAMESHCHANDRA

VASHI

MANAGING DIRECTOR

DIN : 00166128

Place : VAPI

Anawil Wire and Engineering Limited

Statement of Cash Flows

Year ended March 31, 2025

All amounts in INR rounded to lakhs

Particulars	Year ended '25	Year ended '24
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	1,631.76	404.06
Adjustments for :		
Dividend income	(0.01)	-
Interest expense	556.07	549.35
Depreciation and Amortization Expense	860.64	1,276.51
Operating Profit Before Working Capital Changes	3,048.46	2,229.91
Increase / (Decrease) in Trade Payables	434.94	161.26
Increase / (Decrease) in Other liabilities	375.37	(217.35)
Increase / (Decrease) in Provisions	92.41	(89.47)
Decrease / (Increase) in Inventories	(141.41)	(887.20)
Decrease / (Increase) in Trade Receivables	(2,133.67)	(378.11)
Decrease / (Increase) in loans and advances	(382.79)	(19.39)
Decrease / (Increase) in Other assets	(84.31)	(94.00)
Cash generated from / (used in) Operations	1,208.99	705.66
Income taxes paid	(230.84)	(24.02)
Net Cash generated from / (used in) Operating Activities	978.15	681.63
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment and Intangible Assets	(714.99)	(679.20)
Dividend received	0.01	-
Net Cash generated from / (used in) Investing Activities	(714.97)	(679.20)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net Repayment of Long-Term Borrowings	(114.76)	(141.30)
Net Proceeds from Short-Term Borrowings	412.72	684.25
Interest paid	(556.07)	(549.35)
Net Cash generated from / (used in) Financing Activities	(258.11)	(6.40)
Net Increase / (Decrease) In Cash and Cash Equivalents	5.07	(3.97)
Cash and Cash Equivalents at the Beginning	7.52	11.49
Cash and Cash Equivalents at the End	12.58	7.52

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

For M/s G. B. LADDHA & CO. LLP

Chartered Accountants

Firm Regn No : 120352W/V-100033

GIRIRAJ B. LADDHA
Partner
Membership No : 108558
Place : VAPI
Date: 13/05/2025

UDIN: 25108558BMLMOW1973

BHAVIN
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DESAI
DIRECTOR
DIN : 07547377
Place : VAPI
Date: 13/05/2025

NIMISH KUMAR
RAMESHCHANDRA VASHI
MANAGING DIRECTOR
DIN : 00166128
Place : VAPI

Anawil Wire and Engineering Limited

CIN: U27320GJ2021PLC119254

Notes to the Financial Statements

Year ended March 31, 2025

1. General Information

Anawil Wire and Engineering Limited (the 'Company') is a Public Limited Company (converted from Private Limited to Public limited w.e.f 11th March,2025), domiciled in India with its registered office located at PLOT NO. 201, OFFICE NO-1, VIBRANT BUSINESS PARK G.I.D.C, Vapi, Valsad, Pardi, Gujarat, India, 396191. The Registration Number of the Company is U27320GJ2021PLC119254. The Company is engaged in the business of Manufacturing of Heavy Fabrication Parts and metal Fabrication used in industrial sectors.

2. Significant Accounting Policies

Basis of Preparation of Financial Statements

The Financial Statements of the Company have been prepared and presented in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP'). It comprises the Accounting Standards notified u/s 133 read with section 469 of the Companies Act, 2013. The accounting policies have been framed, keeping in view the fundamental accounting assumptions of Going Concern, Consistency and Accrual, and also the basic considerations of Prudence, Substance over form, and Materiality. These financial statements have been prepared on historical cost basis except certain items like Financial Leases and Defined Benefit Plans are measured at fair value.

Use of Estimates

The preparation of financial statements requires the management to make certain estimates and assumptions that affect the amounts reported in the financial statements and notes thereto. The management believes that these estimates and assumptions are reasonable and prudent but the actual results may differ from them. They are reviewed on an on-going basis and any revision to accounting estimates is recognised prospectively in current and future periods.

Property, Plant and Equipments

Property, plant and equipments are initially recognised at cost. Cost includes purchase price, taxes and duties and other costs directly attributable to bringing the asset to the working condition for its intended use. However, cost excludes duties and taxes wherever credit of such duties and taxes is availed. It is thereafter carried at its cost less accumulated depreciation and accumulated impairment losses, if any.

Depreciation is provided under the 'Written Down Value (WDV)' method as per the useful life specified in Schedule II to the Companies Act, 2013. For assets added or disposed during the year, depreciation is charged on pro-rata basis from the date of addition or till the date of disposal.

Impairment of Assets

At the end of each reporting period, the carrying amounts of Property, Plant & Equipment, and Intangible assets are tested for impairment. An Impairment loss is recognised for an amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and Value-in-use. Value-in-use is the present value of future cash flows discounted using a rate which reflects the current market rates and the risks specific to the asset.

For the purposes of assessing impairment, assets are grouped at the lowest levels (cash-generating units) for which independent cash inflows can be identified. Impairment losses, if any, are recognised in the Statement of Profit and Loss and included in depreciation and amortisation expenses.



Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investment are made, are classified as current investments. All other investments are classified as long term investments. Long-term investments are valued at cost less provision for diminution in value, if the diminution is other than temporary. Current investments are valued at lower of cost and fair value. Gain or loss arising on the sale of investments is computed as a difference between carrying amount and the proceeds from sale, net of any expenses. Such gain or loss is recognised in the Statement of Profit and Loss.

Inventories

Inventories are valued at the lower of cost and net realisable value. Cost is computed on a 'First In First Out' basis. Cost of raw materials and stores and spares includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. The aforesaid items are valued at net realisable value if the finished products in which they are to be incorporated are expected to be sold at a loss. Cost of finished goods and work-in-progress include all costs of purchases, conversion costs and other costs incurred in bringing the inventories to their present location and condition. The net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale.

Trade Receivables and Loans and Advances

Trade Receivables and Loans and Advances are presented after making adequate provision for any shortfall in their recovery. The provision and any subsequent recovery is recognised in the Profit and Loss statement. Bad debts are written off when they are identified.

Cash and cash equivalents

All highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase are considered to be cash equivalents.

Provisions and Contingent Liabilities

A Provision is recognised when the entity has a present obligation as a result of past event and it is probable that an outflow of resources will be required and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. A Contingent asset is neither recognised nor disclosed.

No provision has been made for liabilities which are contingent in nature but if material, these are disclosed by way of note.



Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

- a) Revenue from sale of goods is recognized when the risks and rewards of ownership are transferred to the buyer usually on delivery of the goods.
- b) Interest income is recognized on a time proportion basis, taking into account the amount outstanding and the rate applicable.
- c) Any other item of revenue is recognized on accrual basis, unless otherwise specifically mentioned.

Employee Benefits**Short-term employee Benefits**

Benefits such as salaries, wages and performance incentives are charged to the statement of profit and loss at the actual amounts due in the period in which the employee renders the related service.

Defined Contribution Plans

Payments made to defined contribution plans such as provident and pension fund are charged as an expense based on the amount of contribution required to be made as and when services are rendered by the employees.

Defined Benefit Plans

All defined benefit plans obligations are determined based on valuations, as at the Balance Sheet date, made by independent actuary using the projected unit credit method. Actuarial gains and losses are recognised immediately in the statement of profit and loss. The fair value of the plan assets is reduced from the gross obligation under the defined benefit plan, to recognise the obligation on net basis.

Other Long-term Employee Benefits

Other long-term employee benefits include leave encashment. Leave encashment is recognised as an expense in the statement of profit and loss as and when it accrues on actuarial basis.

Foreign Currency Transactions

Foreign currency transactions are translated into the functional currency using exchange rates at the date of the transaction. Foreign exchange gains and losses from settlement of these transactions are recognised in the statement of profit and loss. Foreign currency denominated monetary assets and liabilities are translated into functional currency at exchange rates in effect at the balance sheet date, the gain or loss arising from such translations are recognised in the statement of profit and loss.



Borrowing Cost

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing cost which are directly attributable to the acquisition, construction or Production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

Taxes on Income

Income tax expense for the year comprises of current tax and deferred tax.

Current tax

Current tax is the estimated amount of tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date.

Deferred tax

Deferred tax is recognised in respect of timing differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes.

A deferred tax liability is recognised based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted, or substantively enacted, by the end of the reporting period. Deferred tax assets are recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised except for deferred tax assets in respect of tax losses, where they are recognised only to the extent the management is virtually certain as to the sufficiency of future taxable income. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Earnings per Share

The Company reports basic and diluted Earnings per share (EPS) in accordance with Accounting Standard 20 on "Earning per Share" issued by the council of Institute of Chartered Accountants of India. Basic EPS is computed by dividing the net profit or loss for the year by weighted average number of Equity Shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of Equity Shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are in anti-dilutive.



Anawil Wire and Engineering Limited
Notes to the Financial Statements

Year ended March 31, 2025

All amounts in INR rounded to lakhs

3. Share capital

Particulars	As at March 31, 2025	As at March 31, 2024
Authorised 2,50,00,000 (1,60,00,000) Equity shares of Rs. 10 each	2,500	1,600
Issued, subscribed and fully paid up 96,50,000 Equity shares of Rs. 10 each	965	965
Total	965	965

Reconciliation of the number of Equity Shares outstanding

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	Amount	No. of Shares	Amount
As at the beginning of the period	96,50,000	965	96,50,000	965
Add : Shares Issued during the period		-		-
Less : Deductions during the period		-		-
As at the end of the period	96,50,000	965	96,50,000	965

Rights, preferences and restrictions attached to shares

The Company has issued only one class of equity shares having a par value of Rs. 10 per share. Each equity shareholder is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, in proportion to their shareholding. Any dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

Equity Shares held by Shareholders holding more than 5% shares

Name of the Shareholder	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	% Shares	No. of Shares	% Shares
Nimish Kumar Rameshchandra Vashi	95,49,960	98.9633%	95,50,000	98.9637%
		-		-
Total	95,49,960	98.96%	95,50,000	99.00%

Equity Shares held by Promoters at the end of the year

Promoter Name	As at March 31, 2025		As at March 31, 2024		% Change during year
	No. of Shares	%	No. of Shares	%	
Ayush Nimish Vashi	50,000	0.52%	50,000	0.52%	-
Bhavin Navinchandra Desai	50,000	0.52%	50,000	0.52%	-
Total	1,00,000	1.04%	1,00,000	1.04%	



4. Reserves and Surplus

Particulars	As at March 31, 2025	As at March 31, 2024
Securities Premium		
Opening Balance	450.00	450.00
(+) Additions	-	-
(-) Deductions		
Closing Balance	450.00	450.00
Surplus		
Opening Balance	1,261.75	928.20
(+) Net Profit or (Loss) for the period	1,398.41	333.55
Closing Balance	2,660.16	1,261.75
Total	3,110.16	1,711.75

5. Long-Term Borrowings

Particulars	As at March 31, 2025	As at March 31, 2024
Secured		
Term loans from banks		
The Cosmo Co-op Bank Ltd (Note 1)	82.62	89.72
BOB Term Loan-1801(Note 2)	2,852.43	3,508.83
TOTAL (A)	2,935.05	3,598.55
Vehicle Loans:		
BOB Car Loan-2235(Note 3)	6.74	8.07
BOB Car Loan- Sany Crane Loan(Note 4)	381.61	-
TOTAL (B)	388.35	8.07

Note 1: The Loan has been taken for the investment in business purpose which is secured against the N.A. land bearing revenue survey no. 820/paikeel (new survey no. 2041) admeasuring 01 Hect 61 Are 84 Spare Meters out of admeasuring 00 Hect. 20 Are 23 SWare Meters+ 00 Rect. 20 Are 23 Square Meters+ 02 Hect. 40re 34 Square Meters= 02 Hect 89 Are 34 Square Meters, Situftcd at Village- Pariya, Taluka- Pardi, District- Valsad, Gnisat State owned b Mr. Nimish Vashi. The Loan is repayable over a period of 10 years in 120 Monthly Installments.

Note 2:The loan has been taken against the construction of factory unit as well as purchase of Plant and Machinery which is secured against NA Land Plot No.5,7,8,9,21,23,24,25,26,29,30,31,32,33,34,35,36,37, all consisting of Original Survey No. 809 and NA Land consisting of Plot No.1,2,3,4,5,10,14,15,16,31,44,45,50,58,75,76,77,78,91,92,95,96,97,98,101,102, all consisting of Original Survey No.812, total area admeasuring 41883.16 Sq. Mtrs situated at Village Pariya, Ta. Pardi, Dist. Valsad. The Loan is repayable over a period of 6 years in 72 Monthly Installments.

Note 3: The car loan is taken in F.Y. 2022-23. The loan is repayable in 84 months with monthly installments of Rs. 16,812 and carries interest rate of 9.15%.

Note 4: The sany crane loan is taken in F.Y 2024-25. The loan is repayable in 60 Equal Installments Of Rs. 10,56,845 and carries interest rate of 10.65% per annum



Unsecured		
Loans from related parties	79.49	378.69
Inter Corporate Deposit (Interest @ 11% for 36 Months)	467.67	-
TOTAL (C)	547.16	378.69
TOTAL (A+B+C)	3,870.55	3,985.32

6. Other long-term liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Security Deposits	10.00	-
Provision for gratuity	14.91	-
Total	24.91	-

7. Short-Term Borrowings

Particulars	As at March 31, 2025	As at March 31, 2024
Secured		
Current maturities of long-term borrowings	743.44	544.27
Loans repayable on demand from banks	869.66	656.10
Total	1,613.10	1,200.37

8. Trade Payables

Particulars	As at March 31, 2025	As at March 31, 2024
Total outstanding dues of micro and small enterprises	62.47	23.42
Total outstanding dues of other than micro and small enterprises	810.59	414.70
Total	873.06	438.12

Ageing for trade payables from the due date of payment for each of the category as at March 31, 2025

Particulars	Outstanding for following periods from due date of payment						Total
	Unbilled	Not Due	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
MSME		29.53	32.95				62.47
Others		399.22	411.36				810.59
Disputed dues – MSME							-
Disputed dues – Others							-
Total		428.75	444.31				873.06



Ageing for trade payables from the due date of payment for each of the category as at March 31, 2024

Particulars	Outstanding for following periods from due date of payment						
	Unbilled	Not Due	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
MSME			23.42				23.42
Others			368.95	45.75			414.70
Disputed dues – MSME							-
Disputed dues – Others							-
Total	-	-	392.37	45.75	-	-	438.12

9. Other current liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Audit Fess Payable	5.00	2.00
Advance from Customers	0.03	20.81
Employee Dues Payable	30.32	29.75
TDS Payable	17.24	28.22
PF Dues Payable	1.79	1.70
ESI Dues Payable	0.20	0.21
Statutory Dues Payable	0.21	-
Sundry creditor for expenses	355.35	321.47
Sundry creditor for Capital Goods	203.51	87.14
Other payables	238.65	23.96
Bonus payable	7.81	-
Leave Encashment Payable	5.34	-
GST Payable	0.80	0.53
Total	866.25	515.79

10. Short-Term Provisions

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for Gratuity	0.01	-
Provision for Taxation	207.71	114.82
Total	207.73	114.82



Anawil Wire and Engineering Limited
Notes to the Financial Statements

Year ended March 31, 2025

All amounts in INR rounded to lakhs

12. Non-current investments

Particulars	As at March 31, 2025	As at March 31, 2024
Non-Trade Investments Investment in shares of Cosmos Bank (500 Shares of Rs.100 Each)	0.50	-
Total	0.50	-
Aggregate amount of unquoted investments	0.50	-

13. Deferred Tax Assets (Net)

Particulars	As at March 31, 2025	As at March 31, 2024
Deferred Tax Asset [Net]	18.27	20.78
Total	18.27	20.78

14. Long-term loans and advances

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured, considered good Advance for Capital Assest	-	15.60
Total	-	15.60

15. Other non-current assets

Particulars	As at March 31, 2025	As at March 31, 2024
Security Deposits	39.11	38.11
Preliminary Expense	-	0.71
Total	39.11	38.82



16 Inventories (As Valued, Certified & Qualified by the Management)

Particulars	As at March 31, 2025	As at March 31, 2024
Raw Materials	269.92	264.16
Stores & Spares	69.44	-
Scrap	6.80	-
Work-in-progress	777.38	799.44
Finished goods	81.47	-
Total	1,205.01	1,063.60

17. Trade Receivables

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured, considered good	2,516.61	382.94
Total	2,516.61	382.94

Ageing for trade receivables from the due date of payment for each of the category as at March 31, 2025

Particulars	Outstanding for following periods from Due Date of Payment						Total
	Not Due	Less than 6 months	6 months - 1 years	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed - Considered Good	1,978.89	500.59	14.98	22.16			2,516.61
Undisputed - Considered doubtful							-
Disputed - Considered Good							-
Disputed - Considered doubtful							-
Total	1,978.89	500.59	14.98	22.16			2,516.61

Ageing for trade receivables from the due date of payment for each of the category as at March 31, 2024

Particulars	Outstanding for following periods from Due Date of Payment						Total
	Not Due	Less than 6 months	6 months - 1 years	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed - Considered Good	380.11			2.83			382.94
Undisputed - Considered doubtful							-
Disputed - Considered Good							-
Disputed - Considered doubtful							-
Total	380.11	-	-	2.83	-	-	382.94



18. Cash and Cash Equivalents

Particulars	As at March 31, 2025	As at March 31, 2024
Cash on Hand	12.21	7.15
Balances with Banks	0.38	0.37
Total	12.58	7.52

19. Short-term loans and advances

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured, considered good	92.82	-
Advance Tax and TDS	734.55	1,044.96
Balances with government authorities	20.05	3.42
Prepaid Expenses	16.31	12.02
Advances to suppliers	23.56	8.20
Advances to employees	38.97	61.72
Advances to others	602.44	-
Advance For Capital Goods		
Total	1,528.71	1,130.32

20. Other current assets

Particulars	As at March 31, 2025	As at March 31, 2024
Other current asset	173.03	89.23
Preliminary Expense	0.22	-
Total	173.25	89.23



Anawil Wire and Engineering Limited
Notes to the Financial Statements

Year ended March 31, 2025

All amounts in INR rounded to lakhs

21 Revenue From Operations

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Revenue from operations		
Sales	8,832.94	6,124.67
Less: GST	963.87	718.02
Less: Branch Transfer	6.48	-
Less: Tcs	3.72	-
Revenue From Operations (Net) Total	7,858.86	5,406.65

22 Other Income

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Interest income		
Interest income on others	12.47	-
Dividend income		
Dividend income on Non-current Investments	0.01	-
Other non-operating income		
Gain on Foreign Exchange fluctuations [Net]	0.12	-
Rebate & Discount	68.38	1.20
Total	80.98	1.20

23 Cost of Materials Consumed

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Raw materials consumed	2,149.81	1,915.92
Total	2,149.81	1,915.92



24. Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Opening Inventories		
Finished Goods	-	-
Work-in-progress	799.44	-
Closing Inventories		
Finished Goods	81.47	-
Work-in-progress	777.38	799.44
Stores	69.44	-
Scrap	6.80	-
Total	(135.65)	(799.44)

25. Employee Benefits Expense

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Salaries and wages	193.08	132.64
Contribution to provident and other funds	19.35	18.14
Staff welfare expenses	13.43	34.10
Director Remuneration	14.50	12.00
Bonus	12.19	8.57
Total	252.56	205.45

26. Finance costs

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Interest expense on Borrowings	556.07	549.35
Interest expense others	27.23	-
Other Borrowing costs	3.31	5.03
Total	586.60	554.38

27. Depreciation and Amortisation Expense

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Depreciation on Property, Plant and Equipment	860.64	1,276.51
Total	860.64	1,276.51



28. Other Expenses

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Electricity, Power and fuel	309.63	252.88
Consumption Expense	350.91	-
Rent, Rates & Taxes	11.98	15.65
Repairs and maintenance	29.23	3.01
Insurance expenses	6.00	5.70
Professional and consultancy charges	32.03	155.71
Payment to Auditors	5.50	2.00
Printing and stationery	5.18	3.65
Telephone and Internet	1.87	1.44
Office and Administration	2.97	3.39
Security and Housekeeping	32.62	14.08
Travelling expenses	11.82	9.92
Freight and forwarding	26.66	53.84
Advertisement and Marketing	0.54	0.11
Donation Expenses	1.50	11.60
TDS Late fees	0.30	2.11
Site Expense	148.18	104.19
Labour charges	252.46	168.19
GST Expense	13.78	8.80
Water charges	10.31	5.19
Vehicle Expense	0.77	1.06
Bank charges	5.02	15.24
Custom Duty	0.54	1.53
Pollution Control Expense	3.00	0.60
Production Incentive	20.29	8.78
Fabrication Work	893.95	700.71
Machine Rent Expense	207.15	134.07
Interest on TDS	2.26	0.27
Technical Services	68.34	51.33
Testing and Service charges	5.15	6.58
Refilling Expense	129.31	109.51
Miscellaneous expenses	4.74	1.28
Loss on Foreign Exchange fluctuations [Net]	-	0.11
PF Interest	0.10	-
Total	2,594.12	1,852.55

29. Tax Expenses

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Current Tax	277.46	114.82
Current Year	23.13	2.27
Net Adjustments related to earlier years		
Deferred Tax	2.51	-46.58
For the Year		



30. Earnings Per Share

Particulars	Year ended	Year ended
Earnings attributable to equity shareholders (a)	1,398	334
Weighted average number of equity shares for calculating basic earning per share (b)	96,50,000	96,50,000
Basic Earning per share (a/b) in Rs. (Face value of Rs.10 each)	14.49	3.46
Earnings attributable to potential equity shares (c)	-	-
Earnings attributable to equity and potential equity shareholders (d=a+c)	1,398	334
Weighted average number of potential equity shares (e)	-	-
Weighted average equity shares for calculating diluted earning per share (f=b+e)	96,50,000	96,50,000
Diluted Earning per share (d/f) in Rs. (Face value of Rs.10 each)	14.49	3.46



NOTE - 31
The Previous Year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the

NOTE - 32
Gratuity Report

Amounts in Balance Sheet at Period-End	As on 31/03/2025	As on 31/03/2024
Defined Benefit Obligation	14.92	-
Fair value of Plan Assets		
Funded Status - (Surplus)/Deficit	14.92	-
Past Service Cost not yet Recognised		
Unrecognised Asset due to Limit in Para 58(B)		
(Asset)/Liability Recognised in the Balance Sheet	14.92	-

Amounts Recognised in Statement of Profit & Loss at Period-End	31-03-2025	31-03-2024
Service Cost	12.56	-
Interest Cost	0.94	-
Expected Return on Plan Assets		
Past Service Cost		
Net Actuarial Losses/(Gains) Recognised during the period	(6.10)	-
(Gain)/Loss due to Settlements/Curtailments/Terminations/Divestitures		
Unrecognised Asset due to Limit in Para 58(B)		
Benefit payout		
Total Expense/(Income) included in "Employee Benefit Expense"	7.40	-

Current / Non-Current Bifurcation	31-03-2025	31-03-2024
Current Liability	0.01	-
Non Current Liability	14.91	-
(Asset)/Liability Recognised in the Balance Sheet	14.92	-

For M/s G. B. LADDHA & CO. LLP
CHARTERED ACCOUNTANTS
FIRM REG NO: 120352W/W-100033



GIRIRAJ B. LADDHA
PARTNER
Membership No : 108558
Place : VAPI
Date: 13/05/2025

For ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

BHAVIN NAVINCHANDRA DESAI
DIRECTOR
DIN : 07547377
Place : VAPI
Date: 13/05/2025

NIMISH KUMAR RAMESHCHANDRAVASHI
MANAGING DIRECTOR
DIN : 00166128
Place : VAPI

RELATED PARTY DISCLOSURES

Related Party Disclosures in accordance with the requirements of Accounting Standards 18-on "Related Party Disclosure" issued by the council of Institute of Chartered Accountants of India and as notified in the Companies Accounting Standards Rules 2006, are as follows:-

A. WHERE CONTROL EXISTS

Name of the Party	Nature of Relation

B. NAME OF RELATED PARTIES AND DESCRIPTION OF RELATIONSHIP, WHERE TRANSACTION HAVE TAKEN PLACE DURING THE YEAR:

KEY MANAGEMENT PERSONNEL

Name of the Party	Nature of Relation	Date of Appointment
NIMISH KUMAR RAMESHCHANDRAVASHI	Managing Director	01/02/2025
AYUSH VASHI	Director	02/01/2021
BIJAL NIMESH VASHI	Director	01/02/2025
BHAVIN DESAI	Director	02/01/2021
VIPUL VASHI	Director's Relative	
CHIRAGKUMAR PRAKASHBHAI PATEL	CFO	28/03/2025

Enterprises on which Key Management personnel and their Relatives have significant influence/transactions with relatives

Name of the Party	Nature of Relation
Darpan Infrastructure Private Limited	Common Director

C. DISCLOSURES FOR TRANSACTIONS WITH RELATED PARTIES DURING THE YEAR:

Transactions	Where Control Exists	Key Management Personnel.	Enterprises on which Key Management personnel and their Relatives have significant influence/transactions with relatives	Total
Sales of Goods -A	-	-		-
			(399.01)	(399.01)
Purchase for Goods-B		-	-	-
			(588.47)	(588.47)
Loan/Advance Granted-C			-	-
			-	-
Loan/Advance Granted Received back-D			-	-
		-	-	-
Remuneration - E		14.50		14.50
		(12.00)		(12.00)
Loans/Advance Taken-F		1,287.72		1,287.72
		(6.27)		(6.27)
Loans/Advance Repaid-G		1,119.65		1,119.65
		(2,756.74)		(2,756.74)

A. Sales

Related party	F.Y 2024-25	F.Y 2023-24
Darpan Infrastructure Private Limited		399.01
Total	-	399.01

B. Purchase

Name of related parties	F.Y 2024-25	F.Y 2023-24
Darpan Infrastructure Private Limited		588.47
Total	-	588.47



C-Remuneration

Name of related parties	F.Y 2024-25	F.Y 2023-24
Nimish vashi	2.50	-
Ayush Vashi	12.00	12.00
Total	14.50	12.00

D-Loans/Advance Taken

Name of related parties	F.Y 2024-25	F.Y 2023-24
Ayush Vashi	20.00	6.27
Vipul Vashi	100.00	100.00
Bhavin Desai	67.55	-
Nimish Vashi	81.50	1,208.10
Darpan Infrastructure Private Limited	1,018.67	1,748.64
Total	1,287.72	3,063.01

E-Loans/Advance Repaid

Name of related parties	F.Y 2024-25	F.Y 2023-24
Ayush Vashi	20.40	16.30
Nimish vashi	380.70	891.81
Bhavin Desai	67.55	-
Darpan Infrastructure Private Limited	551.00	1,748.64
Vipul vashi	100.00	100.00
Total	1,119.65	2,756.74

F-Rent Expenses

Name of related parties	F.Y 2024-25	F.Y 2023-24
Darpan Infrastructure Private Limited	0.65	-
Total	0.65	-

D. DISCLOSURES FOR BALANCE OUTSTANDING WITH RELATED PARTIES

Transactions	Where Control Exists	Key Management Personnel.	Enterprises on which Key Management personnel and their Relatives have significant influence/transactions with relatives	Total
Advance Received from Suppliers-Outstanding-G			-	-
			-	-
Loans /Advance granted outstanding-H			-	-
			-	-
Creditors for Goods-I	-	-	-	-
	-		(132.91)	(132.91)
Loans/Advance Taken Outstanding-J		547.16		547.16
		(67.40)		(67.40)



G.Creditors for Goods

Related party	As at 31.3.2025	As at 31.3.2024
Darpan Infrastructure Private Limited	-	132.91

H.Loans/Advances Taken Outstanding

Related party	As at 31.3.2025	As at 31.3.2024
Ayush Vashi	67.40	67.40
Nimish vashi	12.09	311.29
Darpan Infrastructure Private Limited	467.67	-
Total	547.16	378.69

I-Rent Outstanding

Name of related parties	As at 31.3.2025	As at 31.3.2024
Darpan Infrastructure Private Limited	0.65	-
Total	0.65	-

Notes:

1. Related party relationship is as identified by the company on the basis of available information.
- 2.Figures within brackets relates to previous year

Currency

NOTE - 27**VALUE OF IMPORTS CALCULATED ON CIF BASIS**

	For the Year ended March 31, 2025	For the Year ended March 31, 2024
a) Raw Materials	NIL	NIL
b) Stores & Spares	5.13	NIL
c) Capital Items	0	3.66772

NOTE - 28**IMPORTED AND INDIGENOUS RAW MATERIALS AND SPARE PARTS CONSUMED**

	For the Year ended March 31, 2025		For the Year ended March 31, 2024	
Raw Material	% age	Value	% age	Value
a) Indigenous	100.00%	2,149.81	100.00%	1,915.92
b) Imported	0.00%	-	0.00%	-
Total	100%	2,149.81	100%	1,915.92
Stores and Spares				
a) Indigenous	100.00%	281.47	NIL	NIL
b) Imported	0.00%	0	NIL	NIL
Total	100%	281.47	NIL	NIL

NOTE -29

Balances of Sundry debtors , Creditors and loans and advances are subject to confirmation.

NOTE - 30

Under the Micro, Small and Medium Enterprises Development Act, 2006, (MSMED) which came into force from 2nd October 2006, certain disclosures are required to be made relating to Micro, Small and Medium enterprises. On the basis of the information and records available with the management, there are some outstanding dues to the Micro and Small enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 The disclosure as required by MSMED Act has been given below:

Particulars	31.03.2025	31.03.2024
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	129.75	23.42
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during	-	-
Interest paid, other than under Section 16 of MSMED	-	-
Act, to suppliers registered under the MSMED Act,	-	-
Interest paid, under Section 16 of MSMED Act, to	-	-
suppliers registered under the MSMED Act, beyond	-	-
Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-
Further Interest remaining due and payable for earlier years	-	-



35. Analytical Ratios

Ratio	Numerator	Denominator	Year ended	Year	% Variance	Reason for difference
Current ratio (in times)	Current assets	Current liabilities	1.53	1.18	29.59%	The rise in the current ratio reflects an increase in both current assets and current liabilities.
Debt - Equity ratio (in times)	Long Term Borrowings + Short Term	Equity shareholders' funds	0.95	1.49	-36.21%	The decrease in the debt-equity ratio is attributed to a reduction in the company's outstanding debt and an increase in retained earnings.
Debt Service coverage (in times)	Earnings available for debt service	Total debt service	2.56	1.34	90.56%	The rise in the debt service coverage ratio is due to higher earnings before interest, taxes, depreciation and amortization.
Return on equity (in %)	Profit after taxes - Preference Dividend	Average equity shareholders' funds	41.42%	13.29%	211.70%	The increase in the return on equity ratio is due to higher net profits.
Inventory Turnover (in times)	Revenue from operations	Average inventories	0.02	-	-	The inventory turnover ratio shows the improved sales performance and more efficient inventory management.
Trade receivables turnover (in times)	Revenue from operations	Average trade receivables	6.09	31.59	-80.71%	The decrease in the trade receivables turnover ratio is due to extended credit terms offered to customers, which have led to an increase in the average collection period.
Trade payables turnover (in times)	COGS + Other Expenses - Non Cash Expenditure	Average trade payables	3.29	5.60	-41.34%	The decrease in the trade payables turnover ratio is due to longer credit eriods obtained from suppliers, which have led to an increase in the payment cycles.
Net capital turnover (in times)	Revenue from operations	Average of Current assets - Current liabilities	7.75	148.07	-94.77%	The decrease in the net capital turnover ratio is due to higher working capital while revenue growth has not increased proportionately during the same period.
Net profit ratio (in %)	Profit after taxes	Revenue from operations	15.83%	5.45%	190.70%	The increase in the net profit ratio is due to higher revenue which have led to an overall increase in net profitability relative to sales.
Return on capital employed (in %)	Profit before tax + Finance costs	Average capital employed	11.25%	-1.85%	-708.96%	The increase in the return on capital employed is due to higher operational profitability, efficient use of capital and stronger revenue growth.
Return on investment (in %)	Income from Investments	Time weighted average Investments	34.32%	12.46%	175.38%	The increase in the return on investment ratio is due to increase in retained earnings.

Earning available for debt service = Profit for the year (before taxes) + Finance costs + Depreciation and Amortisation Expense

Total debt service = Finance costs + Principal Repayments

Capital employed = Shareholders' funds + Long Term Borrowings + Short Term Borrowings + Deferred Tax Liabilities (Net) -

Intangible assets - Intangible Assets under development



Additional Regulatory Information

- 1 The Company Has No Transactions With Companies, struck off under section 248 of the Companies Act 2013
- 2 The Company has not disclosed or surrendered any income during the year in the Income tax assessments.
- 3 All The Title Deeds Of Immovable Property Are In The Name Of The Company

4 Statements Submitted to Bank for Loan taken on basis of security of current assets: All amounts in INR rounded to lakhs

Monthly	Name of bank	Particulars of Security provided	Amount as per books of account	Amount as reported in the quarterly return/ statement	Amount of difference	Reason for material discrepancies
Apr	Bank of Baroda	Inventory	1,034.39	1,034.39	-	
May	Bank of Baroda	Inventory	760.95	760.95	-	
Jun	Bank of Baroda	Inventory	681.77	681.77	-	
Jul	Bank of Baroda	Inventory	867.61	867.61	-	
Aug	Bank of Baroda	Inventory	1,048.77	1,048.77	-	
Sep	Bank of Baroda	Inventory	1,034.93	1,034.93	-	
Oct	Bank of Baroda	Inventory	1,654.46	1,654.46	-	
Nov	Bank of Baroda	Inventory	1,441.11	1,441.11	-	
Dec	Bank of Baroda	Inventory	1,606.95	1,606.95	-	
Jan	Bank of Baroda	Inventory	1,639.81	1,639.81	-	
Feb	Bank of Baroda	Inventory	1,252.20	1,252.20	-	
Mar	Bank of Baroda	Inventory	1,045.13	1,045.13	-	
Monthly	Name of bank	Particulars of Security provided	Amount as per books of account	Amount as reported in the quarterly return/ statement	Amount of difference	Reason for material discrepancies
Apr	Bank of Baroda	Trade Receivables	311.33	310.84	0.49	**
May	Bank of Baroda	Trade Receivables	523.46	535.25	-11.79	**
Jun	Bank of Baroda	Trade Receivables	567.86	568.68	-0.82	**
Jul	Bank of Baroda	Trade Receivables	388.27	388.27	-	**
Aug	Bank of Baroda	Trade Receivables	329.71	329.71	-0.00	**
Sep	Bank of Baroda	Trade Receivables	243.75	265.33	-21.58	**
Oct	Bank of Baroda	Trade Receivables	258.79	280.50	-21.71	**
Nov	Bank of Baroda	Trade Receivables	351.70	354.47	-2.77	**
Dec	Bank of Baroda	Trade Receivables	487.19	464.03	23.16	**
Jan	Bank of Baroda	Trade Receivables	990.82	985.67	5.15	**
Feb	Bank of Baroda	Trade Receivables	951.03	950.42	0.61	**
Mar	Bank of Baroda	Trade Receivables	2,516.61	2,516.61	-	**

**The difference are purely due to the statement filed with Bank of Baroda which were on provisional basis which subsequently on finalising and closing for the said period contains exclusion and inclusion of certain data on account of regrouping, reclassification, adjustment of Advances.

- 5 The Company has not made any investment in virtual currency or Crypto currency during the year
- 6 The provisions of section 135 (Corporate Social Responsibility) of the Companies Act,2013 are not applicable to company
- 7 The Company has not Revalued its fixed assets during the year.
- 8 The Company has not granted any loan or advance (in the nature of loan) to its promoters,directors or Related Parties.
- 9 The Company does not have any intangible assets under development.
- 10 No proceedings have been initiated against the company for holding any Benami property.
- 11 The Company is not declared a wilful Defaulter by any bank or financial institution.
- 12 No Charge or Satisfaction of Charge is pending to be registered with Registrar of Companies
- 13 The Company has not made investment in any company beyond the number of layers of company permitted.
- 14 The Company has not advanced any loan or provided any guarantee or security to any person for the purpose of investing or
- 15 There is Capital Work in Progress during the Year ageing for which is given in the table below

Amount in CWIP for following period as at 31st March 2025

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	124.46				124.46
Projects temporarily suspended					-
Total	124.46	-	-	-	124.46



36. Other Disclosures

Disclosure requirements as notified by MCA pursuant to amended Schedule III:

- The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- The Company does not have any Benami Property under Prohibition of Benami Property Transactions Act, 1988.
- The Company has not been declared a wilful defaulter by any lender who has powers to declare a company as a wilful defaulter.
- The Company has no Scheme of Arrangement approved by the competent authority specified under Section 230 to 237 of the Companies Act, 2013.

Previous Period figures have been re-grouped / re-classified, wherever necessary, to make them comparable with Current Period's classification.

As per our report of even date attached

For M/s G. B. LADDHA & CO. LLP

Chartered Accountants

Firm Regn No : 120352W/W100033



GIRIRAJ B. LADDHA

Partner

Membership No : 108558

Place : VAPI

Date : 13/05/2025

For and on behalf of Board of Directors

BHAVIN NAVINCHANDRA

DESAI

DIRECTOR

DIN : 07547377

Place : VAPI

Date : 13/05/2025

NIMISH KUMAR

RAMESHCHANDRA VASHI

MANAGING DIRECTOR

DIN : 00166128

Place : VAPI

ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

NOTES:11
Property, Plant & Equipment

Description of the Assets	As at	Additions	GROSS BLOCK			Other Adjustment (Exchange difference/Borrowing Costs/Revaluation)	As at	0				NET BLOCK		All amounts in INR rounded to lakhs
			Deductions	Upto	For the			Deletion	Upto	As at	As at			
												DEPRECIATION		
01-Apr-24														
	₹	₹	₹	₹	₹	₹	31-Mar-25	01-Apr-24	During the year	₹	₹	₹	31-Mar-25	31-Mar-25
Land	368.83	67.87				436.70								
Plant & Machinery	6,020.96	515.90				6,536.86	1,435.77		732.62				2,168.40	436.70
Furniture & Fixture	28.86	1.05				29.91	5.36		6.34				11.69	4,368.46
Air Conditioner	3.88	2.11				5.99	0.53		0.65				1.18	4,585.19
Computer	11.34	3.60				14.95	5.16		5.27				10.43	23.51
Vehicle	11.57	-				11.57	3.68		2.46				6.14	18.22
Office Building	1,302.11	-				1,302.11	145.16		109.95				255.11	3.35
Printer	2.72	-				2.72	1.19		0.96				2.16	4.80
Office Equipments	0.85	-				0.85	0.10		0.19				0.29	4.51
CCTV	0.27	-				0.27	0.02		0.11				0.13	6.18
Pollution Control License	30.00	-				30.00	2.05		2.07				4.13	7.89
														5.43
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AUDIT ENGAGEMENT LETTER

To,

The Board of Directors of

ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

Office No. 1, Plot No. 201, Phase 1, Vibrant Business Park, GIDC, National Highway No.48,
Near UPL Limited, Vapi, Valsad, GUJARAT, 396195

Dear Sir,

In reference to the Audit to be conducted for the financial statements of the Company as defined in Section 2(40) of the Companies Act, 2013, for the financial year(s) beginning April 1, 2023 and ending March 31, 2024 we confirm our acceptance and our understanding of this audit engagement by means of this letter.

Our audit will be conducted with the objective of our expressing an opinion if the aforesaid financial statements give the information required by the 2013 Act in the manner so required, and give a true and fair view in conformity with the applicable accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024 and its Loss for the Year Ended on that date.

We will conduct our audit in accordance with the Standards on Auditing (SAs), issued by the Institute of Chartered Accountants of India (ICAI) and deemed to be prescribed by the Central Government in accordance with Section 143(10) of the 2013 Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit involves performing procedures to obtain audit evidence about

📍 **Head Office :**

1-2, Second Floor, Sahara Market,
Silvassa Road, Vapi - 396191

☎ 08347744411-422-433.

✉ audit@gbladdha.com

📍 **Silvassa Branch :**

Office No. 214, Landmark Business Hub,
Tokarkhada, Samarvarni, Silvassa,
Dadra & Nagar Haveli - 396230

✉ silvassa@gbladdha.com



the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. Because of the inherent Limitations of an audit, including the possibility of collusion or improper management override of controls, there is an unavoidable risk that material misstatements due to fraud or error may occur and not be detected, even though the audit is properly planned and performed in accordance with the SAs.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. However, we will communicate to you in writing concerning any significant deficiencies in internal control relevant to the audit of the financial statements that we have identified during the audit.

Our audit will be conducted on the basis that the Management and those charged with governance (Audit Committee / Board) acknowledge and understand that they have the responsibility:

(a) For the preparation of financial statements that give a true and fair view in accordance with the applicable Financial Reporting Standards and other generally accepted accounting principles in India. This includes:

- Compliance with the applicable provisions of the 2013 Act;
- Proper maintenance of accounts and other matters connected therewith;
- The responsibility for the preparation of the financial statements on a going concern basis;
- The preparation of the annual accounts in accordance with, the applicable accounting standards and providing proper explanation relating to any material departures from those accounting standards;
- Selection of accounting policies and applying them consistently and making judgments and estimates that are reasonable and prudent so as to give a true and



fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;

- Taking proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the 2013 Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- Laying down internal controls to be followed by the Company and that such internal controls are adequate and were operating effectively; and
- Devising proper systems to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

(b) Identifying and informing us of financial transactions or matters that may have any adverse effect on the functioning of the Company.

(c) Identifying and informing us of:

- All the pending litigations and confirming that the impact of the pending litigations on the Company's financial position has been disclosed in its financial statements;
- All material foreseeable losses, if any, on long term contracts including derivative contracts and the accrual for such losses as required under any law or accounting standards; and
- Any delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

(d) Informing us of facts that may affect the financial statements, of which Management may become aware during the period from the date of our report to the date the financial statements are issued.

(e) Identifying and informing us as to whether any director is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the 2013 Act. This should be supported by written representations received from the directors as on March 31, 2024 and taken on record by the Board of Directors.

(f) To provide us, *inter alia*, with:

- Access, at all times, to all information, including the books, accounts, vouchers and other records and documentation of the Company, whether kept at the Head Office or elsewhere, of which the Management is aware that are relevant to the



preparation of the financial statements such as records, documentation and other matters. This will include books of account maintained in electronic mode;

- Access, at all times, to the records of all the subsidiaries (including associate companies and joint ventures as per Explanation to Section 129(3) of the 2013 Act) of the Company in so far as it relates to the consolidation of its financial statements, as envisaged in the 2013 Act;
- Access to reports, if any, relating to internal reporting on frauds (e.g., vigil mechanism reports etc.), including those submitted by cost accountant or company secretary in practice to the extent it relates to their reporting on frauds in accordance with the requirements of Section 143(12) of the 2013 Act;
- Additional information that we may request from the Management for the purposes of our audit;
- Unrestricted access to persons within the Company from whom we deem it necessary to obtain audit evidence. This includes our entitlement to require from the officers of the Company such information and explanations as we may think necessary for the performance of our duties as the auditors of the Company; and
- All the required support to discharge our duties as the statutory auditors as stipulated under the Companies Act, 2013/ ICAI standards on auditing and applicable guidance.

As part of our audit process, we will request from the Management written confirmation concerning representations made to us in connection with our audit.

Our report prepared in accordance with relevant provisions of the 2013 Act would be addressed to the shareholders of the Company for adoption of the accounts at the Annual General Meeting. In respect of other services, our report would be addressed to the Board of Directors. The form and content of our report may need to be amended in the light of our audit findings.

In accordance with the provisions of Section 143(12) and 143(13) of the 2013 Act, if in the course of performance of our duties as auditor, we have reason to believe that an offence involving fraud is being or has been committed against the Company by officers or employees of the Company, we will be required to report to the Central Government, in accordance with the rules prescribed in this regard which, *inter alia*, requires us to forward our report to the Board or Audit Committee, as the case may be, seeking their reply or observations, to enable us to forward the same to the Central Government. Such reporting will be made in good faith and, therefore, cannot be considered as breach of



maintenance of client confidentiality requirements or be subject to any suit, prosecution or the 2013 Act or of any rules or orders made thereunder.

We may involve specialists and staff from our affiliated network firms to perform certain specific audit procedures during the course of our audit.

In terms of Standard on Auditing 720 – "The Auditor's Responsibility in Relation to Other Information in Documents Containing Audited Financial Statements" issued by the ICAI and deemed to be prescribed by the Central Government in accordance with Section 143(10) of the 2013 Act, we request you to provide to us a Draft of the Annual Report containing the audited financial statements so as to enable us to read the same and communicate material inconsistencies, if any, with the audited financial statements, before issuing the auditor's report on the financial statements.

We look forward to full cooperation from your staff during our audit.

Please sign and return the attached copy of this letter to indicate your acknowledgement of, and agreement with, the arrangements for our audit of the financial statements including our respective responsibilities.

Yours faithfully,

For G B LADDHA & CO LLP
Chartered Accountants
Firm Regn No: 120352W/W100033



[SEEMA BOHRA]
PARTNER
M No. 079771

Place:-VAPI
Date: 21/08/2024

Note: "Our fees and out-of-pocket expenses for the audit of the financial statements for the year have been fixed by the members at the Annual General Meeting at **Rs.2,50,000 /-** plus out-of-pocket expenses and indirect taxes/ will be mutually agreed between the Board of Directors of the Company and ourselves. We will bill as the work progresses. We will notify you promptly of any circumstances we encounter that could significantly affect our estimate of fees and discuss with you any additional fees, as necessary."



INDEPENDENT AUDITOR'S REPORT

To

The Members of **ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED**

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED**, which comprise the balance sheet as at March 31, 2024, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit (or Loss)* and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Head Office :

1-2, Second Floor, Sahara Market,
Silvassa Road, Vapi - 396191

☎ 08347744411-422-433.

✉ audit@gbladdha.com

Silvassa Branch :

Office No. 214, Landmark Business Hub,
Tokarkhada, Samarvarni, Silvassa,
Dadra & Nagar Haveli - 396230

✉ silvassa@gbladdha.com



Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to the Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's Board of Directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless



management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements



represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;
- (e) On the basis of the written representations received from the directors as on March 31, 2024, taken on record by the board of directors, none of the directors is



disqualified as on March 31, 2024, from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

(g) The Company being a private limited company, the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act is not applicable; and

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- a) The Company does not have any pending litigations which would impact its financial position;
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
- d) (i) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



(iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

e) The Company has not declared or paid any dividend during the year ended 31st March 2024.

i) Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2024 which has not the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024

For G B LADDHA & CO LLP
Chartered Accountants
[FRN:120352W/W100033]



PLACE:-VAPI
DATE :- 05/09/2024

[SEEMA BOHRA]
PARTNER
M. No. 079771

Annexure "A" to the Independent Auditor's Report*

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of **ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED** of even date

1) In respect of the Company's fixed assets:

a) A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

B. The Company does not have any Intangible Assets, hence no disclosure of Intangible Assets is to be given.

b) According to the information and explanations as given to us, physical verification of Property, Plant and Equipments has been carried on by the management during the year and no material discrepancies were noticed on such verification.

c) According to the information and explanations as given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.

d) According to the information and explanations as given to us, the Company has not revalued its Property, Plant & Equipment or Intangible Assets during the year, hence paragraph 3(i)(d) of the order is not applicable.

e) According to the information and explanations as given to us, no

proceedings have been initiated against the company for holding any

benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

2) a) The inventory has been physically verified by the management during the year, based on planned cyclical count procedures. In our opinion, the coverage and procedure of such verification is appropriate. According to the information and explanations are given to us and based on the alternative procedures performed as aforesaid, no discrepancies of 10% or more in the aggregate for each class of inventory were noticed on such verification.

b) The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Hence paragraph 3(ii)(b) of the order is applicable.

3) According to information and explanation are given to us, the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.

4) In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

5) In our opinion and according to the information and explanations are given to us, the company has not accepted any deposits, and accordingly paragraph 3 (v) of the order is not applicable.

6) According to information and explanation are given to us, maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, are not applicable to the company. Hence paragraph 3(vi) of the order is not applicable.

7) In respect of statutory dues:

a) According to the information and explanations given to us and on the basis of our examination of the records of the Company,



amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities. According to the information and explanations are given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, sales- tax, service tax, goods and service tax, the duty of customs, the duty of excise, value-added tax, cess, and other material statutory dues were in arrears as at March 31, 2024, for a period of more than six months from the date they became payable

- b) According to the information and explanations are given to us and the records of the company examined by us, there are no disputed dues of income-tax, sales- tax, service tax, goods and service tax, the duty of customs, the duty of excise, value-added tax and other statutory dues.
- 8) According to the information and explanations provided to us, the company has not surrendered or disclosed any income in the tax assessments under Income Tax Act, 1961, hence paragraph 3(viii) of the order is not applicable.
- 9) In our opinion and according to the information and explanations are given to us,
 - a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lenders during the year.
 - b) The company is not declared a wilful defaulter by any bank or financial institution or other lender.
 - c) All the term loans were applied for the purpose for which the loans were obtained.
 - d) No funds raised on short term were utilised for long term purposes.



- 20) (a) According to the information and explanations as provided to us, the Company has incurred Rs. 11,60,000/- towards CSR Activities out of the total amount of Rs. 11,28,470/- according to Section 135(1) of the Companies Act, 2013.
- (b) Since the company has no ongoing project in respect of CSR Activities, clause (b) of para 3(xx) of the order is not applicable.
- 21) Since the company has no group companies, paragraph 3(xxi) of the order is not applicable.

DATE: 05/09/2024
PLACE: VAPI

For M/s. G.B.LADDHA & CO. LLP
Chartered Accountants
Firm Regn. No. 120352W/W100033


[SEEMA BOHRA]
PARTNER
M.NO.079771



Annexure "B" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of **ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED** of even date)

Report on the internal financial controls over financial reporting under clause (i) of subsection 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED** as at March 31, 2024, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over the financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and



their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

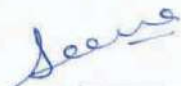
In our opinion and according to the information and explanations are given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31,



2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For G B LADDHA & CO LLP
Chartered Accountants
[FRN:120352W/W100033]

PLACE:-VAPI
DATE :-05/09/2024


[SEEMA BOHRA]
PARTNER
M. No. 079771



ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2024
CIN: U27320GJ2021PTC119254

PARTICULARS	AS AT 31.03.2024 ₹ (in thousand)	AS AT 31.03.2023 ₹ (in thousand)
A) CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before taxation and extraordinary items	40,405.62	63,638.72
<u>Adjustments for</u>		
Depreciation	1,27,650.51	32,309.30
Interest Income	-	-
Interest expense	54,935.23	30,162.33
Operating Profit before Working Capital Changes	2,22,991.37	1,26,110.34
<u>Adjustments for :</u>		
(Increase)/Decrease in Inventories	(88,720.20)	5,468.05
(Increase)/Decrease in Sundry Debtors	(37,810.79)	62,460.88
(Increase)/ Decrease in Loans and Advances	(1,939.09)	2,25,775.46
(Increase)/ Decrease in other Current Assets	(9,399.51)	(3,254.93)
Increase/(decrease) in current liability & provision excluding current maturities	(30,682.60)	(1,53,152.02)
Increase/ (Decrease) in Sundry Creditors	16126.33	6,728.34
Increase/(decrease) in Long term liability &	0.00	0.00
Cash generated from Operations	70,565.53	2,70,136.13
Direct Taxes Paid (Net)	(2,402.17)	(2,041.60)
CASH FLOW FROM OPERATING ACTIVITIES	68,163.36	2,68,094.53
B) CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(67,920.40)	(6,70,534.41)
Sales of asset	0.00	0.00
Interest Received	0.00	0.00
CASH FLOW FROM INVESTING ACTIVITIES	(67,920.40)	(6,70,534.41)
C) CASH FLOW FROM FINANCING ACTIVITIES :		
Interest Paid	(54,935.23)	(30,162.33)
Proceeds from issue of shares	-	95,000.00
Proceeds from Short term borrowings	68,424.99	51,612.38
Proceeds from Long term borrowings	(14,129.64)	2,62,461.26
CASH FLOW FROM FINANCING ACTIVITIES	(639.88)	3,78,911.31
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS	(396.92)	(23,528.57)
OPENING CASH & CASH EQUIVALENTS	1,148.66	24,677.23
CLOSING CASH & CASH EQUIVALENTS	751.74	1,148.66

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

For M/s G. B. LADDHA & CO. LLP

CHARTERED ACCOUNTANTS

FIRM REG NO: 120352W/W100033

For ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

[SEEMA BOHRA]

PARTNER

M.NO.079771

Place : Vapi

Date: 05/09/2024

UDIN: 24079741BKHPUT2762

[BHAVIN DESAI]

DIRECTOR

DIN: 07547377

Place : Vapi

Date: 05/09/2024

[AYUSH VASHI]

DIRECTOR

DIN: 09017216



ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2024
CIN: U27320GJ2021PTC119254

	Note No.	AS AT 31.03.2024 ₹ (in thousand)	AS AT 31.03.2023 ₹ (in thousand)
I EQUITY AND LIABILITIES			
1 Shareholders' Funds	2	96,500.00	96,500.00
(a) Share Capital	3	1,71,175.36	1,37,820.14
(b) Reserves and surplus		<u>2,67,675.36</u>	<u>2,34,320.14</u>
2 Share Application Money Pending Allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings	4	3,98,531.61	4,12,661.26
(b) Deferred tax Liability (net)	5	-	2,579.83
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
		<u>3,98,531.61</u>	<u>4,15,241.08</u>
3 Current liabilities			
(a) Short-term borrowings	6	1,20,037.38	51,612.38
(b) Trade payables	7	-	-
(i) due to micro and small enterprises		2,342.32	7,486.22
(ii) due to other than micro and small enterprises		41,469.50	20,199.28
(c) Other current liabilities	8	51,579.48	73,314.69
(d) Short-term provisions	9	11,482.02	8,720.67
		<u>2,26,910.70</u>	<u>1,61,333.23</u>
TOTAL		<u>8,93,117.67</u>	<u>8,10,894.46</u>
II ASSETS			
1 Non-current assets			
(a) Property, Plant & Equipment & Intangible Assets	10		
(i) Property, Plant & Equipment		6,18,236.89	6,77,967.01
(ii) Intangible Assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non Current Investments		-	-
(c) Deferred Tax Assets(net)		2,078.50	-
(b) Long-term loans and advances	11	1,560.00	365.68
(e) Other Non Current Assets	12	3,881.97	3,405.67
		<u>6,25,757.36</u>	<u>6,81,738.36</u>
2 Current assets			
(a) Current Investments		-	-
(b) Inventories	13	1,06,359.51	17,639.31
(c) Trade receivables	14	38,294.00	483.22
(d) Cash and cash equivalents	15	751.74	1,148.66
(e) Short-term loans and advances	16	1,13,031.86	1,09,884.92
(f) Other Current Assets	17	8,923.20	-
		<u>2,67,360.30</u>	<u>1,29,156.10</u>
TOTAL		<u>8,93,117.66</u>	<u>8,10,894.46</u>

Summary of Significant Accounting Policies 1
The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached
For M/s G. B. LADDHA & CO. LLP
CHARTERED ACCOUNTANTS
FIRM REG NO: 120352W/W100033

For ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

[SEEMA BOHRA]
PARTNER
M.NO. 079771
Place: Vapi
Date: 05/09/2024

[BHAVIN DESAI]
DIRECTOR
DIN: 07547377
Place: Vapi
Date: 05/09/2024

[AYUSH VASHI]
DIRECTOR
DIN: 09017216

UDIN: 240797710KHP0T2762

ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2024
CIN: U27320GJ2021PTC119254

	Note No.	YEAR ENDED 31.03.2024 ₹ (in thousand)	YEAR ENDED 31.03.2023 ₹ (in thousand)
I Revenue from operations	18	5,40,664.72	2,57,777.79
II Other Income	19	127.32	32.44
III Total Income (I + II)		<u>5,40,792.04</u>	<u>2,57,810.23</u>
IV. Expenses:			
Cost of Materials Consumed	20	1,91,592.46	79,959.38
Changes in inventories of finished goods & work-in-progress	21	(79,943.95)	20,084.91
Other Expenses	22	1,85,262.14	16,872.21
Employee Benefits Expense	23	20,387.10	12,836.38
Finance Costs	24	55,438.15	32,109.33
Depreciation	10	1,27,650.51	32,309.30
Total Expenses		<u>5,00,386.42</u>	<u>1,94,171.51</u>
V. Profit/(Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)		40,405.62	63,638.72
VI. Exceptional Items		-	-
VII Extraordinary Items		-	-
VIII Profit /(Loss) Before Tax		<u>40,405.62</u>	<u>63,638.72</u>
IX Tax expense:			
Less: Current Tax		11,482.02	8,720.67
Less: Deferred Tax		4,658.32	2,544.31
Add/(Less): Tax of Earlier Years		226.72	128.07
X Profit (Loss) for the period		<u>33,355.21</u>	<u>52,245.67</u>
XI Earnings per equity share:	25		
(1) Basic		3.46	7.12
(2) Diluted		3.46	7.12

Summary of Significant Accounting Policies 1
The accompanying notes are an integral part of the Financial Statements
As per our report of even date attached .

For M/s G. B. LADDHA & CO. LLP
CHARTERED ACCOUNTANTS
FIRM REG NO: 120352W/W100033

For ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

Seema
[SEEMA BOHRA]
PARTNER
M.NO. 079771
Place: Vapi
Date: 05/09/2024
UDIN: 24079771BKHPVT 2762



Bhavin Desai
[BHAVIN DESAI]
DIRECTOR
DIN: 07547377
Place: Vapi
Date: 05/09/2024

Ayush Vashi
[AYUSH VASHI]
DIRECTOR
DIN: 09017216

ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

NOTE - 2 SHARE CAPITAL

Particulars	As at 31 March 2024		As at 31 March 2023	
	Number	₹ (in thousand)	Number	₹ (in thousand)
I. Authorised				
Equity Shares of Rs.10/-each	1,60,00,000	1,60,000	1,60,00,000	1,60,000
Issued				
Equity Shares of Rs.10/-each	96,50,000	96,500	96,50,000	96,500
Subscribed & Paid up				
Equity Shares of Rs.10/-each	96,50,000	96,500	96,50,000	96,500
Total	96,50,000	96,500	96,50,000	96,500

Particulars	As at 31 March 2024		As at 31 March 2023	
	Number of Shares	₹ (in thousand)	Number of Shares	₹ (in thousand)
Shares outstanding at the beginning of the year	96,50,000	96,500	46,50,000	46,500
Shares Issued during the year	-	-	50,00,000	50,000
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	96,50,000	96,500	96,50,000	96,500

III. Rights , Preferences and Restrictions attached to Shares Equity Shares

The company has one class of Equity shares having a par value of Rs. 10 per share. Each Shareholder is eligible for one vote per share held. In the event of Liquidation , the Equity Shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts in proportion to their shareholding.

IV. Details of Shareholders holding more than 5% shares in the company

Name of Shareholder	As at 31 March 2024		As at 31 March 2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Nimish Vashi	95,50,000	99.0%	45,50,000	47%
Ayush Nimish Vashi	50,000	0.5%	50,000	1%
Bhavin Navinchandra Desai	50,000	0.5%	50,000	1%

V. Details of Shareholders of Promoters in the company

Name of Promoter	As at 31 March 2024		
	No. of Shares held	% of Holding	% Change During the year
Ayush Nimish Vashi	50,000	0.5%	-
Bhavin Navinchandra Desai	50,000	0.5%	-
Name of Promoter	As at 31 March 2023		
	No. of Shares held	% of Holding	% Change During the year
Ayush Nimish Vashi	50,000	1%	-
Bhavin Navinchandra Desai	50,000	1%	-



AS AT
31.03.2024
₹ (in thousand)AS AT
31.03.2023
₹ (in thousand)

NOTE - 3

RESERVES & SURPLUS

(a) Security Premium Account

Opening Balance

Add : Securities premium credited on Share issue

Closing Balance

(b) Surplus

Balance as per the last financial statements

(+/-) Net Profit/(Net Loss) For the current year

Closing Balance

TOTAL

45,000.00	45,000.00
45,000.00	45,000.00
92,820.14	40,574.47
33,355.21	52,245.67
1,26,175.36	92,820.14
1,71,175.36	1,37,820.14

NOTE - 4

LONG TERM BORROWINGS

SECURED LOANS

Term Loan from Banks:

The Cosmo Co-op Bank Ltd (Note 1)

BOB Term Loan-1801(Note 2)

TOTAL (A)

Vehicle Loans:

BOB Car Loan-2235(Note 3)

TOTAL (B)

Note 1: The Loan has been taken for the investment in business purpose which is secured against the N.A. land bearing revenue survey no. 820/palkeel (new survey no. 2041) admeasuring 01 Hect 61 Are 84 Sqrs Meters out of admeasuring 00 Hect. 20 Are 23 S.Ware Meters* 00 Hect. 20 Are 23 Square Meters* 02 Hect. 40re 34 Square Meters* 02 Hect 99 Are 34 Square Meters, Situated at Village- Pariya, Taluka- Pardi, District- Valsad, Gnsat State owned b Mr. Nimish Vashi. The Loan is repayable over a period of 10 years in 120 Monthly Installments.

Note 2: The loan has been taken against the construction of factory unit as well as purchase of Plant and Machinery which is secured against NA Land Plot No.5,7,8,9,21,23,24,25,26,29,30,31,32,33,34,35,36,37, all consisting of Original Survey No. 809 and NA Land consisting of Plot No.1,2,3,4,5,10,14,15,16,31,44,45,50,58,75,76,77,78,91,92,95,96,97,98,101,102, all consisting of Original Survey No.812, total area admeasuring 41883.16 Sq. Mtrs situated at Village Pariya, Ta. Pardi,

Dist. Valsad. The Loan is repayable over a period of 6 years in 72 Monthly Installments.

Note 3: The car loan is taken in F.Y. 2022-23. The loan is repayable in 84 months with monthly installments of Rs. 16,812 and carries interest rate of 9.15%.

Current Maturities	
31.03.2024	31.03.2023
665	
53,640	41,470
54,305	41,470
122	202
122	202

Non-Current Maturities	
31.03.2024	31.03.2023
8,972.33	
3,50,883.00	4,04,823.00
3,59,855.33	4,04,823.00
807.29	838.26
807.29	838.26

UNSECURED LOANS

From Directors

TOTAL (C)

TOTAL (A+B+C)

37,859.00	7,300.00
37,859.00	7,300.00
3,98,531.61	4,12,661.26

NOTE - 5

DEFERRED TAX LIABILITIES (net)

WDV on Tangible asset as per Companies Act

WDV on Tangible asset as per Income Tax Act

Difference

Deferred Tax Liability/(Assets)

6,18,236.89	6,77,967.01
6,32,093.53	6,60,768.17
(13,856.64)	17,198.84
(2,078.50)	2,579.53

NOTE - 6

SHORT TERM BORROWINGS

Bank of Baroda- Cash Credit(Note (a))

Current maturities of long-term borrowings

TOTAL

(a) Secured against: 1st Charge on entire Current assets of the Company(Present & Future) 2nd Charge on entire Fixed Assets of the Company(Present & Future).

65,610.13	9,940.64
54,427.24	41,671.74
1,20,037.38	51,612.38

NOTE - 7

TRADE PAYABLES

Sundry Creditors for Goods

(a) total outstanding dues of Micro and Small Enterprises

(b) total outstanding dues of other creditors

TOTAL

2,342.32	7,486.22
41,469.50	20,199.28
43,811.83	27,685.49

Outstanding for following periods from due date of payment as at 31st March 2024

Particulars	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed dues-MSME		2,342.32		-	-	2,342.32
Undisputed dues-Others		36,894.82	4,574.68	-	-	41,469.50
Disputed dues-MSME		-	-	-	-	-
Disputed dues-Others		-	-	-	-	-
TOTAL BILLED AND DUE (A)	-	39,237.14	4,574.68	-	-	43,811.83
UNBILLED DUES(B)	-	-	-	-	-	-
TOTAL TRADE PAYABLES (A+B)	-	39,237.14	4,574.68	-	-	43,811.83

Outstanding for following periods from due date of payment as at 31st March 2023

Particulars	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed dues-MSME		7,486.22		-	-	7,486.22
Undisputed dues-Others	3,552.41	13,452.28	3,194.59	-	-	20,199.28
Disputed dues-MSME		-	-	-	-	-
Disputed dues-Others		-	-	-	-	-
TOTAL BILLED AND DUE (A)	3,552.41	20,938.50	3,194.59	-	-	27,685.49
UNBILLED DUES(B)	-	-	-	-	-	-
TOTAL TRADE PAYABLES (A+B)	3,552.41	20,938.50	3,194.59	-	-	27,685.49

* Dues to Micro and Small Enterprises

The company has received intimation from some "suppliers" regarding their status under the Micro, Small and Medium enterprises Development Act, 2006 and hence disclosure if any, relating to the amount un-paid as the end of the year together with interest paid/payable as required under the said Act, has been furnished.

NOTE - 8

OTHER CURRENT LIABILITIES

a) Sundry Creditors for Expenses

b) Sundry Creditors for Capital Goods

c) Advance Received from Customers

e) Other Statutory Liabilities

TDS Payable

GST Payable

d) Others- Current Liabilities

Audit Fees Payable

Electricity Expenses Payable

e) Employee Benefits Payables

Bonus Payable

PF Payables

Production Incentive Payable

ESIC Payable

Salary & Reimbursements

TOTAL

32,146.94	2,699.82
8,713.54	28,703.29
2,081.05	33,531.44
2,822.14	2,349.70
52.87	1,627.45
200.00	200.00
2,396.31	-
1,147.45	900.00
169.87	-
100.97	-
21.38	-
1,726.96	3,303.00
51,579.48	73,314.69



AS AT 31.03.2024 ₹ (in thousand)	AS AT 31.03.2023 ₹ (in thousand)
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NOTE - 9**SHORT TERM PROVISIONS**

(a) Provision for Income Tax

TOTAL

11,482.02	8,720.67
11,482.02	8,720.67

NOTE - 11**LONG TERM LOANS AND ADVANCES**

Advance for Capital Assets

TOTAL

1,560.00	365.68
1,560.00	365.68

NOTE - 12**OTHER NON CURRENT ASSETS**

(a) Preliminary Expenses

(b) Security Deposits

(Unsecured, considered good)

Deposit for Room rent

Deposit For Electricity

Other Deposits

Deposit for LPG Cylinder

TOTAL(b)**TOTAL(a+b)**

71.07	71.07
-	-
-	-
125.00	50.00
3,182.01	3,197.70
-	75.00
503.90	11.90
3,810.91	3,334.60
3,881.97	3,405.67

NOTE - 13**INVENTORIES**

(As Valued, Certified & Quantified by the management)

(a) Raw Materials and components

(c) Finished Goods

(b) Work in Progress

TOTAL

26,415.56	17,639.31
79,943.95	-
1,06,359.51	17,639.31

NOTE - 14**TRADE RECEIVABLE**

Trade receivables outstanding for the period

TOTAL

38,294.00	483.22
38,294.00	483.22

Outstanding for following periods from due date of payment As at 31st March 2024

Particulars	Not Due	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed trade Receivables-considered good	38,010.79	-	-	283.22	-	-	38,294.00
Trade Receivables- considered doubtful	-	-	-	-	-	-	-
Disputed Trade Receivables- considered good	-	-	-	-	-	-	-
Disputed trade Receivables-considered doubtful	-	-	-	-	-	-	-
TOTAL		-	-	283.22	-	-	38,294.00

Outstanding for following periods from due date of payment As at 31st March 2023

Particulars	Not Due	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed trade Receivables-considered good	-	483.22	-	-	-	-	483.22
Trade Receivables- considered doubtful	-	-	-	-	-	-	-
Disputed Trade Receivables- considered good	-	-	-	-	-	-	-
Disputed trade Receivables-considered doubtful	-	-	-	-	-	-	-
TOTAL		483.22	-	-	-	-	483.22

NOTE - 15**CASH AND CASH EQUIVALENTS**

(1) Balances with banks

In Current Accounts

(2) Cash on hand

TOTAL

37.01	127.88
714.72	1,020.78
751.74	1,148.66

NOTE - 16**SHORT-TERM LOANS & ADVANCES**

(Unsecured, considered good)

(a) Advances paid to Parties

(b) Balance with Revenue Authority

(c) Others

Prepaid Insurance

Advance to Staff

TOTAL

7,373.56	12,078.08
1,04,496.09	97,020.94
-	-
342.08	190.90
820.13	595.00
1,13,031.86	1,09,884.92

NOTE - 17**OTHER CURRENT ASSETS**

(a) Retention Money

TOTAL

8,923.20	-
8,923.20	-



ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

	YEAR ENDED 31.03.2024 ₹ (in thousand)	YEAR ENDED 31.03.2023 ₹ (in thousand)
NOTE - 18		
REVENUE FROM OPERATIONS		
Sales	6,12,467.15	3,04,177.79
Less: GST	71,802.43	46,400.00
Revenue from operations (Net)	5,40,664.72	2,57,777.79
NOTE - 19		
OTHER INCOME		
Rebate and Discount	127.32	32.44
TOTAL	127.32	32.44
NOTE - 20		
COST OF MATERIALS CONSUMED		
Inventory at the beginning of the year	17,639.31	3,022.45
Add: Purchases	2,00,368.71	94,576.24
TOTAL	2,18,008.02	97,598.69
Inventory at the end of the year	26,415.56	17,639.31
Cost of Materials Consumed	1,91,592.46	79,959.38
NOTE - 21		
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		
Inventory at the beginning of the year	-	-
Work in Progress	-	20,084.91
Finished Goods	-	-
TOTAL	-	20,084.91
Inventory at the end of the year	79,943.95	-
Work in Progress	-	-
Finished Goods	-	-
TOTAL	79,943.95	-
INCREASE/(DECREASE) IN STOCK	(79,943.95)	20,084.91
NOTE - 22		
OTHER EXPENSES		
MANUFACTURING EXPENSES		
Site Expenses	10,418.69	2,740.48
Import Clearing & Forwarding Charges	-	154.72
Production Incentive	878.06	-
Packing & Forwarding Charges	151.33	106.04
Custom Duty	153.28	-
Power & Fuel Expenses	25,287.51	1,265.00
Fabrication Work	70,071.25	-
Transport Charges Inward	3,498.73	1,388.75
Labour Charges	16,818.99	1,308.97
Machine Rent Expenses	13,407.18	3,956.00
TOTAL (A)	1,40,685.03	10,919.96
ADMINISTRATIVE EXPENSES		
Audit fees	200.00	200.00
Bank Charges	1,523.58	114.78
CSR Expense	1,160.00	-
Insurance expenses	569.86	411.68
Professional & Legal Fees	15,571.13	1,156.24
Postage and Courier expenses	-	6.57
Preliminary expenses written off	-	17.77
Freight Charges	1,579.03	-
Repair and Maintenance	301.20	630.10
Rent, Rates & Taxes	1,565.10	1,682.99
Miscellaneous Expenses	128.31	237.61
Security Charges	1,408.47	123.44
GST Expense	880.49	-
Loading/Unloading Charges	154.43	14.29



ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

	YEAR ENDED 31.03.2024 ₹ (in thousand)	YEAR ENDED 31.03.2023 ₹ (in thousand)
Printing & Stationary Expenses	365.18	11.41
Supervision Charges	-	343.34
Interest on TDS	27.40	23.31
TDS Late Fees	211.23	2.00
Foreign Exchange Gain/Loss	11.45	-
Technical Services	5,133.45	800.54
Office Expense	489.77	-
Rifilling Charges	10,951.41	-
Testing & Service Charges	657.75	-
Pollution Control Expense	60.00	-
Vehicle Exp	105.87	-
Water Charges	519.35	-
Travelling and Conveyance expenses	991.88	73.71
TOTAL (B)	44,566.32	5,849.77
Selling & Distribution Expenses		
Advertisement Expenses	10.79	14.29
Transportation Charges Outward	-	88.20
TOTAL (C)	10.79	102.48
TOTAL (A+B+C)	1,85,262.14	16,872.21
<u>PAYMENT TO AUDITORS</u>		
Audit Fees	200.00	200.00
TOTAL	200.00	200.00
NOTE - 23		
<u>EMPLOYEE BENEFITS EXPENSES</u>		
Wages & Salary	15,078.15	11,755.70
Director Remuneration	1,200.00	-
Bonus	856.63	900.00
Staff Welfare	3,252.32	180.68
TOTAL	20,387.10	12,836.38
NOTE - 24		
<u>FINANCE COST</u>		
Interest on CC	1,671.57	343.86
Loan Processing Charges	502.92	1,947.00
Interest on Loans	53,263.67	29,818.47
TOTAL	55,438.15	32,109.33
NOTE - 25		
<u>EARNINGS PER SHARE</u>		
Profit available for appropriation (Rs.)	33,355.21	52,245.67
Weighted average number of shares	9,650.00	7,335.55
Earning per share (Basic) (Rs.)	3.46	7.12
Face value per share (Rs.)	10.00	10.00



ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED												
NOTES:10 Property, Plant & Equipment												
Description of the Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK			₹ (in thousand)		
	As at	Additions	Deductions	Other Adjustment (Exchange difference/Borrowing Costs/Revaluation)	As at	Upto	For the year	Deletion	Upto	As at	As at	As at
	01-Apr-23				31-Mar-24	01-Apr-23	year		31-Mar-24	31-Mar-24	31-Mar-24	31-Mar-23
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
Land	32,852.61	4,030.15	-	-	36,882.76	-	-	-	-	36,882.76	-	32,852.61
Plant & Machinery	5,53,904.47	52,139.35	3,947.88	-	6,02,095.94	30,032.41	1,14,529.15	984.29	1,43,577.28	4,58,518.66	-	5,23,872.05
Furniture & Fixture	122.40	2,763.78	-	-	2,886.18	1.40	534.27	-	535.67	2,350.51	-	121.00
Air Conditioner	65.62	322.49	-	-	388.11	4.63	48.26	-	52.89	335.22	-	60.99
Computer	465.25	669.01	-	-	1,134.26	68.41	447.85	-	516.25	618.01	-	396.84
Vehicle	1,151.64	5.54	-	-	1,157.18	11.26	356.42	-	367.68	789.49	-	1,140.38
Office Building	1,19,526.21	10,684.80	-	-	1,30,211.01	2,884.15	11,631.73	-	14,515.88	1,15,695.14	-	1,16,642.07
Printer	115.00	156.78	-	-	271.78	28.46	90.81	-	119.27	152.51	-	86.54
Office Equipments	-	85.10	-	-	85.10	-	10.02	-	10.02	75.08	-	-
CCTV	-	27.00	-	-	27.00	-	2.00	-	2.00	25.00	-	-
Pollution Control License	3,000.00	-	-	-	3,000.00	205.48	-	-	205.48	2,794.52	-	2,794.52
Total - A	7,11,203.20	70,883.99	3,947.88	-	7,78,139.31	33,236.19	1,27,650.51	984.29	1,59,902.42	6,18,236.89	-	6,77,967.01
Capital Work-in-progress												
Plant & Machinery WIP	-	-	-	-	-	-	-	-	-	-	-	-
Total - B	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL - (A+B)	7,11,203.20	70,883.99	3,947.88	-	7,78,139.31	33,236.19	1,27,650.51	984.29	1,59,902.42	6,18,236.89	-	6,77,967.01



Fixed Assets
Financial Year 2023-24 Assessment Year 2024-25

₹ (in thousand)

Assets	Rate	OPENING WDV As at 01-04-2023	Additions		Deductions	TOTAL As at 31-03-2024	Depreciation	CLOSING WDV As at 31-03-2024
			Before	After				
			September 2023	September 2023				
Block-A								
Factory Land	0%	32,852.61	-	4,030.15	-	36,882.76	-	36,882.76
Block-B								
Plant and Machinery	15%	2,21,877.50	20,581.44	11,582.76	2,963.59	2,51,078.11	36,793.01	2,14,285.10
Air Conditioner	15%	60.70	285.69	36.80	-	383.19	54.72	328.47
MOTOR CAR	15%	1,065.27	-	-	-	1,065.27	159.79	905.48
Ador Submerged	15%	914.89	-	-	-	914.89	137.23	777.66
Air Compressor	15%	5,593.82	-	-	-	5,593.82	839.07	4,754.75
Beveling machine	15%	3,675.79	-	-	-	3,675.79	551.37	3,124.42
Blast Booth	15%	5,451.03	-	-	-	5,451.03	817.65	4,633.37
Tandem System	15%	21,275.00	-	-	-	21,275.00	3,191.25	18,083.75
Column	15%	11,756.26	-	-	-	11,756.26	1,763.44	9,992.82
Crane	15%	43,539.75	-	-	-	43,539.75	6,530.96	37,008.79
Desiccant Dehumidifier	15%	4,051.65	-	-	-	4,051.65	607.75	3,443.90
Drilling Machine	15%	51.80	-	-	-	51.80	7.77	44.03
Easy Laser	15%	2,878.64	-	-	-	2,878.64	431.80	2,446.85
Electronic Instrument	15%	46,118.87	7,326.51	3,264.67	-	56,710.05	8,261.66	48,448.39
Esab	15%	3,978.22	-	-	-	3,978.22	596.73	3,381.49
Gear Box	15%	2,331.33	1,044.01	-	-	3,375.34	506.30	2,869.04
Gear Motor	15%	656.57	-	-	-	656.57	98.49	558.08
Generator	15%	1,805.60	-	-	-	1,805.60	270.84	1,534.76
Cnc Machinery	15%	50,348.22	5,310.00	800.00	-	56,458.22	8,408.73	48,049.49
Idler Rotator	15%	13,070.64	-	-	-	13,070.64	1,960.60	11,110.04
Inverter	15%	3,145.00	1,750.00	-	-	4,895.00	734.25	4,160.75
King Sprayer	15%	915.75	-	-	-	915.75	137.36	778.39
Lifting system	15%	2,807.45	-	-	-	2,807.45	421.12	2,386.34
Lincoln saw	15%	12,980.59	-	-	-	12,980.59	1,947.09	11,033.50
LPG	15%	326.91	167.96	-	-	494.87	74.23	420.64
Paint Booth	15%	8,796.09	-	-	-	8,796.09	1,319.41	7,476.68
Cycle	15%	-	-	5.54	-	5.54	0.42	5.12
Power Rotator	15%	23,357.38	-	-	-	23,357.38	3,503.61	19,853.77
Rail Line	15%	1,971.81	-	-	-	1,971.81	295.77	1,676.04
Rolling Machine	15%	9,089.03	-	-	-	9,089.03	1,363.35	7,725.67
Strip Rolling	15%	4,639.31	-	-	-	4,639.31	695.90	3,943.41
Refrigerator	15%	-	-	15.34	-	15.34	1.15	14.19
Transformer	15%	2,451.25	-	185.00	-	2,636.25	381.56	2,254.69
Spine HRMS Suits	15%	-	-	127.00	-	127.00	9.53	117.48
Water Cooler	15%	101.75	-	-	-	101.75	15.26	86.49
Welding Machine	15%	76.33	-	-	-	76.33	11.45	64.88
Block-C								
Computer	40%	372.20	367.32	301.69	-	1,041.21	356.15	685.06
Television	40%	-	-	69.76	-	69.76	13.95	55.81
Printer	40%	92.00	-	156.78	-	248.78	68.16	180.62
CCTV Camera	40%	-	-	27.00	-	27.00	5.40	21.60
Block-D								
Pollution Control License	25%	2,625.00	-	-	-	2,625.00	656.25	1,968.75
Block-E								
Furniture	10%	116.28	2,323.77	440.00	-	2,880.06	266.01	2,614.05
Factory Building	10%	1,13,549.90	8,785.56	1,899.24	-	1,24,234.70	12,328.51	1,11,906.19
Total (A)		6,60,768.17	47,942.27	22,941.72	2,963.59	7,28,688.57	96,595.03	6,32,093.53



RELATED PARTY DISCLOSURES

Related Party Disclosures in accordance with the requirements of Accounting Standards 18-on "Related Party Disclosure" issued by the council of Institute of Chartered Accountants of India and as notified in the Companies Accounting Standards Rules 2006, are as follows:-

A. WHERE CONTROL EXISTS

Name of the Party	Nature of Relation
Darpan Infrastructure Private Limited	Holding Company

*Control exist by holding only till November, 2023 as shares were transferred on 30th November, 2023.

B. NAME OF RELATED PARTIES AND DESCRIPTION OF RELATIONSHIP, WHERE TRANSACTION HAVE TAKEN PLACE DURING THE YEAR:**KEY MANAGEMENT PERSONNEL**

Name of the Party	Nature of Relation
Ayush Vashi	Director
Bhavin Desai	Director

Enterprises on which Key Management personnel and their Relatives have significant influence/transactions with relatives

Name of the Party	Nature of Relation
Darpan Infrastructure Private Limited	Common Director

C. DISCLOSURES FOR TRANSACTIONS WITH RELATED PARTIES DURING THE YEAR:

Transactions	Where Control Exists	Key Management Personnel.	Enterprises on which Key Management personnel and their Relatives have significant influence/transactions with relatives	Total
Sales of Goods -A	39,901	-		39,901
			(27,720.06)	(27,720.06)
Purchase for Goods-B	58,847.38	-		58,847.38
			(3,97,650.00)	(3,97,650.00)
Loan/Advance Granted-C			1,74,863.72	1,74,863.72
			-	-
Loan/Advance Granted Received back-D			1,74,863.72	1,74,863.72
			-	-
Remuneration - E		1,200.00		1,200.00
			-	-
Loans/Advance Taken-F		627.00		627.00
		(8,300.00)		(8,300.00)
Loans/Advance Repaid-G		1,629.50		1,629.50
		(1,000.00)		(1,000.00)

A. Sales

Related party	F.Y 2023-24	F.Y 2022-23
Darpan Infrastructure Private Limited	39,901.15	27,720.06
Total	39,901.15	27,720.06

B. Purchase

Name of related parties	F.Y 2023-24	F.Y 2022-23
Darpan Infrastructure Private Limited	58,847.38	3,97,650.00
Total	58,847.38	3,97,650.00

ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

C-Advance Granted

Name of related parties	F.Y 2023-24	F.Y 2022-23
Darpan Infrastructure Private Limited	1,74,863.72	-
Total	1,74,863.72	-

D-Advance Granted received back

Name of related parties	F.Y 2023-24	F.Y 2022-23
Darpan Infrastructure Private Limited	1,74,863.72	-
Total	1,74,863.72	-

E-Remuneration

Name of related parties	F.Y 2023-24	F.Y 2022-23
Ayush Vashi	1,200.00	-
Total	1,200.00	-

F-Loans/Advance Taken

Name of related parties	F.Y 2023-24	F.Y 2022-23
Ayush Vashi	627.00	8,300.00
Vipul vashi	10,000.00	-
Nimish vashi	1,20,810.00	-
Total	1,31,437.00	8,300.00

G-Loans/Advance Repaid

Name of related parties	F.Y 2023-24	F.Y 2022-23
Ayush Vashi	1,629.50	1,000.00
Nimish vashi	89,181.00	-
Vipul vashi	10,000.00	-
Total	1,00,810.50	1,000.00

D. DISCLOSURES FOR BALANCE OUTSTANDING WITH RELATED PARTIES

Transactions	Where Control Exists	Key Management Personnel.	Enterprises on which Key Management personnel and their Relatives have significant influence/transactions with relatives	Total
Advance Received from Suppliers- Outstanding-G			-	-
Loans /Advance granted outstanding-H			-	-
Creditors for Goods-I			13,291.36	13,291.36
Loans/Advance Taken Outstanding-J		37,869.00	-	-
		7,300.00	-	-

G.Advance Received from Suppliers-Outstanding

Related party	As at 31.3.2024	As at 31.3.2023
Darpan Infrastructure Private Limited	-	-

H. Loans /Advance granted outstanding

Related party	As at 31.3.2024	As at 31.3.2023
Darpan Infrastructure Private Limited	-	-

I.Creditors for Goods

Related party	As at 31.3.2024	As at 31.3.2023
Darpan Infrastructure Private Limited	13,291.36	-

J.Loans/Advances Taken Outstanding

Related party	As at 31.3.2024	As at 31.3.2023
Ayush Vashi	6,740.00	7,300.00
Nimish vashi	31,129.00	-
Total	37,869.00	7,300.00

ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

Notes:

1. Related party relationship is as identified by the company on the basis of available information.
2. Figures within brackets relates to previous year

NOTE - 27

VALUE OF IMPORTS CALCULATED ON CIF BASIS

	For the Year ended March 31, 2024	For the Year ended March 31, 2023
a) Raw Materials	NIL	NIL
b) Stores & Spares	NIL	NIL
c) Capital Items	366.77	NIL

NOTE - 28

IMPORTED AND INDIGENOUS RAW MATERIALS AND SPARE PARTS CONSUMED

	For the Year ended March 31, 2024		For the Year ended March 31, 2023	
Raw Material	% age	Value	% age	Value
a) Indigenous	100.00%	1,91,592.46	100.00%	79,959.38
b) Imported	0.00%	-	0.00%	-
Total	100%	1,91,592.46	100%	79,959.38
Stores and Spares				
a) Indigenous	NIL	NIL	NIL	NIL
b) Imported	NIL	NIL	NIL	NIL
Total	NIL	NIL	NIL	NIL

NOTE -29

Balances of Sundry debtors , Creditors and loans and advances are subject to confirmation.

NOTE - 30

Under the Micro, Small and Medium Enterprises Development Act, 2006, (MSMED) which came into force from 2nd October 2006, certain disclosures are required to be made relating to Micro, Small and Medium enterprises. On the basis of the information and records available with the management, there are some outstanding dues to the Micro and Small enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 The disclosure as required by MSMED Act has been given below:

Particulars	31.03.2024	31.03.2023
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	2,342.32	7,486.22
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-
Further Interest remaining due and payable for earlier years	-	-

NOTE - 31

The Previous Year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

For M/s G. B. LADDHA & CO. LLP

CHARTERED ACCOUNTANTS

FIRM REG NO: 120352W/W100033

For ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

[Signature]

[Signature]

[SEEMA BOHRA]

PARTNER

M.NO.079771

Place : Vapi

Date: 05/09/2024

UPIN: 240797710KHPUT2762

[BHAVIN DESAI]

DIRECTOR

DIN: 07547377

Place : Vapi

Date: 05/09/2024

[AYUSH VASHI]

DIRECTOR

DIN: 09017216

Additional Regulatory Information

1 The Company Has No Transactions With Companies, struck off under section 248 of the Companies Act 2013.

2 The Company has not disclosed or surrendered any income during the year in the income tax assessments.

3 All The Title Deeds Of Immovable Property Are In The Name Of The Company

4 Statements Submitted to Bank for Loan taken on basis of security of current assets:

Monthly	Name of bank	Particulars of Security provided	Amount as per books of account	Amount as reported in the quarterly return/ statement	Amount of difference	Reason for material discrepancies
Apr	Bank of Baroda	Inventory	19206.49	19206.49	0 *	
May	Bank of Baroda	Inventory	18329.44	18329.44	0 *	
Jun	Bank of Baroda	Inventory	4204.009	4204.009	0 *	
Jul	Bank of Baroda	Inventory	5766.443	5766.443	0 *	
Aug	Bank of Baroda	Inventory	4025.071	4025.071	0 *	
Sep	Bank of Baroda	Inventory	5240.899	5240.899	0 *	
Oct	Bank of Baroda	Inventory	100089.153	100177.362	-88.21 *	
Nov	Bank of Baroda	Inventory	66969.586	66969.586	0 *	
Dec	Bank of Baroda	Inventory	77332.032	77332.032	0 *	
Jan	Bank of Baroda	Inventory	74173.754	74173.754	0 *	
Feb	Bank of Baroda	Inventory	86357.296	86357.296	0 *	
Mar	Bank of Baroda	Inventory	106359.506	106359.506	0 *	
Monthly	Name of bank	Particulars of Security provided	Amount as per books of account	Amount as reported in the quarterly return/ statement	Amount of difference	Reason for material discrepancies
Apr	Bank of Baroda	Trade Receivables	283.22	0.00	283.22 **	
May	Bank of Baroda	Trade Receivables	5638.72	0.00	5638.72 **	
Jun	Bank of Baroda	Trade Receivables	27851.04	22473.39	5377.65 **	
Jul	Bank of Baroda	Trade Receivables	23878.30	22563.10	1315.20 **	
Aug	Bank of Baroda	Trade Receivables	40697.70	45977.84	-5280.14 **	
Sep	Bank of Baroda	Trade Receivables	23583.64	35451.39	-11867.75 **	
Oct	Bank of Baroda	Trade Receivables	49399.80	50462.76	-1062.96 **	
Nov	Bank of Baroda	Trade Receivables	72820.96	72489.68	331.28 **	
Dec	Bank of Baroda	Trade Receivables	52780.09	52732.04	48.05 **	
Jan	Bank of Baroda	Trade Receivables	70006.09	69956.29	49.80 **	
Feb	Bank of Baroda	Trade Receivables	71634.03	71584.23	49.79 **	
Mar	Bank of Baroda	Trade Receivables	38294.00	38010.79	283.22 **	

* The Variance in Inventory is due to difference in Physical Stock Verification.

**The Variance in the Value of Trade Receivables is due to Rate Differences as well as Rebates and Discount and as the submission of the stock and trade receivables statement in bank is also done on provisional basis.

5 The Company has not made any investment in virtual currency or Crypto currency during the year

6 The provisions of section 135 (Corporate Social Responsibility) of the Companies Act, 2013 are applicable to the company

Disclosure Regarding Corporate Social Responsibility Activities

Amount required to be spent in the Current Year	1128.47
Amount of Expenditure incurred	1150.00
Surplus at the end of year	21.53

Nature Of CSR Activities Promoting Education and Medical Facility

7 The Company has not Revalued its fixed assets during the year.

8 The Company has not granted any loan or advance (in the nature of loan) to its promoters, directors or Related Parties.

9 The Company does not have any intangible assets under development.

10 No proceedings have been initiated against the company for holding any Benami property.

11 The Company is not declared a wilful Defaulter by any bank or financial institution.

12 No Charge or Satisfaction of Charge is pending to be registered with Registrar of Companies

13 The Company has not made investment in any company beyond the number of layers of company permitted.

14 The Company has not advanced any loan or provided any guarantee or security to any person for the purpose of investing or granting loan to any other person(ultimate beneficiary)

15 There is no Capital Work in Progress during the Year



Financial Ratios

Sr. No.	Ratio	Numerator	Denominator	YEAR ENDED 31.03.2024	YEAR ENDED 31.03.2023	Variance (in %)	Reason
1	Current ratio	Current Assets	Current Liabilities	1.18	0.80	0.47	NA
2	Debt equity ratio	Total Debt	Shareholder's Equity	1.49	1.76	(0.15)	NA
3	Debt service coverage ratio	Net Profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc	Interest & Lease Payments + Principal Repayments	1.39	2.10	(0.34)	NA
4	Return on Equity	Net Profits after taxes - Preference Dividend (if any)	Average Shareholder's Equity	0.13	0.33	(0.59)	NA
5	Inventory turnover ratio	Cost of goods sold	Average Inventory (Opening + Closing balance / 2)	-	-	-	NA
6	Trade receivable turnover ratio	Net Credit Sales (gross credit sales minus sales return)	Average Accounts Receivable (Opening + Closing balance / 2)	27.89	8.13	2.43	The increase in trade receivable ratio is due to decrease in debtors and sales.
7	Trade payable turnover ratio	Net Credit Purchases (gross credit purchases minus purchase return)	Average Trade Payables	5.60	3.89	0.44	NA
8	Net capital turnover ratio	Net Sales (total sales minus sales returns)	Average Working Capital	130.71	(16.48)	(8.93)	There is decline in Net Capital turnover ratio as there is decline in Working capital
9	Net profit ratio	Net Profit	Net Sales	0.06	0.20	(0.70)	
10	Return on capital employed	Earning before interest and taxes	(Tangible Net Worth + Total Debt + Deferred Tax Liability)	(0.02)	0.05	(1.39)	There is Decline in Earning before interest and taxes as there is loss during the year
11	Return on investment	Return	Investment	0.12	0.20	(0.38)	NA

For M/s G. B. LADDHA & CO. LLP
 CHARTERED ACCOUNTANTS
 FIRM REG NO: 120352W/W100033

For ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

[SEEMA BOHRA]
 PARTNER
 M.NO.079771
 PLACE: VAPI
 DATE: 05/09/2024
 UDIN: 24079771BKHP012702

[BHAVIN DESAI]
 DIRECTOR
 DIN: 07547377
 PLACE: VAPI
 Date: 05/09/2024

[AYUSH VASHI]
 DIRECTOR

